



PTT Public Company Limited

Public Company Registration No. 0107544000108

555 Vibhavadi Rangsit Road, Bangkok 10900

Tel. +66 (0) 2537-2000 Fax. +66 (0) 2537-3498-9 www.pttplc.com

(Translation)

No. 520/14/345

26 April 2012

Subject: Termination of East Mediterranean Gas S.A.E. (EMG) Gas Supply and Purchase Agreement, affiliate of PTT International Company Limited (PTTI), by the Egyptian General Petroleum Corporation ("EGPC") and the Egyptian Natural Gas Holding Company ("EGAS")

To: President,
The Stock Exchange of Thailand

PTT Public Company Limited ("PTT") would like to inform that it has been advised by East Mediterranean Gas S.A.E. (EMG) (currently hold 25% by PTTI, a wholly-owned subsidiary of PTT) which engaged in the business of exporting natural gas from Egypt to Israel and was founded under the auspices of the 1979 Peace Treaty and the Memorandum of Understanding (MOU) relating to the Purchase and Transmission of natural gas through a pipeline between the Government of the State of Israel and the Government of the Arab Republic of Egypt (GoE). EMG has sole rights to purchase gas from the state-owned Egyptian Natural Gas Holding (EGAS) and sell to power plants and industrial users in Israel, that the Egyptian General Petroleum Corporation ("EGPC") and the Egyptian Natural Gas Holding Company ("EGAS") has notified EMG that they were terminating the Gas Supply and Purchase Agreement (the "Source GSPA") between the parties. EMG considers the termination attempt as unlawful and demanded its immediate withdrawal. EMG together with PTTI and other international shareholders are working closely with the legal advisors to consider their possible options including the legal remedies against EGPC/EGAS in due course.

EMG has initiated an arbitration against EGPC/EGAS in October 2011 due to EGPC/EGAS's persistent failure to supply natural gas quantities under the Source GSPA since the commencement of the Source GSPA and more severe failure since February 2011 (PTTI impairment losses amounting to Baht 5,821.64 million was notified in the year ended 2011 consolidated financial statements). EMG is seeking compensation from EGPC/EGAS for the damages resulting from their contractual breaches of the Source GSPA. EMG has further

requested the arbitral tribunal to order that EGPC/EGAS perform their obligations under the Source GSPA and rule that EGPC and EGAS are not entitled to terminate the Source GSPA. The arbitration proceeding is ongoing. In addition, other international shareholders of EMG have initiated the process of submitting claims against the Government of the Arab Republic of Egypt under various bilateral investment treaties for the protection of their investments in EMG.

Please be informed accordingly.

Yours sincerely,

(Pailin Chuchottaworn)

President & CEO

Investor Relations Department

Tel. 02 537 3518

Fax. 02 537 3948