



( TRANSLATION )

**AUDITOR'S REVIEW REPORT**

**TO : THE SHAREHOLDERS OF PTT PUBLIC COMPANY LIMITED**

The Office of the Auditor General of Thailand has reviewed the accompanying consolidated and the Company balance sheets as at March 31, 2007, the consolidated and the Company statements of income, statements of changes in shareholders' equity and statements of cash flows for the periods of three months ended March 31, 2007 and 2006 of PTT Public Company Limited and its subsidiaries and of PTT Public Company Limited, respectively. The Company's management is responsible for the correctness and completeness of information presented in these financial statements. The responsibility of the Office of the Auditor General of Thailand is to report on these financial statements based on our reviews.

The Office of the Auditor General of Thailand conducted the reviews in accordance with the auditing standards applicable to review engagements. Those standards require the Office of the Auditor General of Thailand plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. Accordingly, the Office of the Auditor General of Thailand does not express an audit opinion.

Based on our review above, nothing has come to attention that causes the Office of the Auditor General of Thailand to believe that the consolidated and the Company's financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

สำนักงานการตรวจเงินแผ่นดิน  
*Office of the Auditor General*

The Office of the Auditor General of Thailand previously audited the consolidated and the Company's financial statements for the year ended December 31, 2006, of PTT Public Company Limited and its subsidiaries in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements in the report dated February 23, 2007. The consolidated and the Company's balance sheets as at December 31, 2006, as presented herewith for comparative purposes, formed a part of the financial statements which the Office of the Auditor General of Thailand audited and issued a report thereon. The Office of the Auditor General of Thailand has not performed any other audit procedures subsequent to the date of that report except for items as stated in the fifth paragraph.

As stated in Note 2.1 in the quarter ended March 31, 2007, the Company has changed the accounting policy for investments in subsidiaries, associates and jointly controlled entities presented in the Company's financial statements from the equity method to the cost method in order to comply with the notification of the Federation of Accounting Professions, and the Company's statement of income for the quarter ended March 31, 2006 and the Company's balance sheet as at December 31, 2006, were restated. The Office of the Auditor General of Thailand audited the adjustments for the change in accounting policy that were used in preparation of the restated Company's financial statements for the year ended December 31, 2006, which those adjustments are suitable and fairly adjusted in the Company's financial statement.

The Office of the Auditor General of Thailand draws attention to Note 2.2 with regard to changes in accounting estimations of useful lives of assets that used a propective method.

*(Signed) Khunying Jaruvan Maintaka*  
(Khunying Jaruvan Maintaka)  
Auditor General

*(Signed) Jintana Vanichkajorn*  
(Jintana Vanichkajorn)  
Director of Audit Office

สำนักงานการตรวจเงินแผ่นดิน  
*Office of the Auditor General*

May 9, 2007