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December 22, 2017

Subject Notification of PTT Public Company Limited's five-year (Year 2018 - 2022) investment plan

To President,
The Stock Exchange of Thailand

PTT Public Company Limited ("PTT") is pleased to notify that PTT's board of directors on the meeting held on December 22, 2017 has approved the five-year (Year 2018-2022) investment plan in an amount of Baht 341,962 million details of which are as follows:

<u>Business</u>	Unit: Baht Million					<u>Total</u>	<u>%</u>
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>		
- Gas	3,854	2,463	1,759	1,676	1,040	10,792	3%
- Transmissions	26,049	17,841	5,819	6,437	755	56,901	17%
- Oil and International Trading	12,169	71	6	6	6	12,258	3%
- Petrochemical & Refining	21,033	4	4	4	5	21,050	7%
- Head Office and Others	7,038	3,532	4,142	4,259	3,789	22,760	6%
- JV & Wholly owned subsidiaries	<u>176,470</u>	<u>21,969</u>	<u>10,771</u>	<u>8,987</u>	<u>4</u>	<u>218,201</u>	<u>64%</u>
Total	<u>246,613</u>	<u>45,880</u>	<u>22,501</u>	<u>21,369</u>	<u>5,599</u>	<u>341,962</u>	<u>100%</u>

PTT's major investments will be in upstream petroleum business group and oil business unit such as natural gas transmission pipeline system, expanding import capacity of Liquefied Natural Gas (LNG) receiving terminal, developing service stations and retail business both domestically and internationally as well as business restructuring to create flexibility and effectively support long-term operations.

In addition, PTT has prepared provisional investment amounting to Baht 245,202 million, mostly for investment in new businesses that will be the new s-curve of PTT in the next 5-10 years, which will help respond to the changes in technology, consumer behaviors, clean energy trends and the country's development strategies. These new businesses are in the process of undergoing feasibility studies.

Please be informed accordingly.

Yours sincerely,

(Mr. Tevin Vongvanich)
President & CEO