บริษัท ปตท. จำกัด (มหาชน)
555 ถนนวิภาวดีรังสิต แขวงจตุจักร
เขตจตุจักร กรุงเทพฯ 10900
โทรศัพท์: +66 (0) 2537 2000
โทรสาร : +66 (0) 2537 3498-9
www.pttplc.com

PTT Public Company Limited
555 Vibhavadi Rangsit Rd., Chatuchak,
Bangkok 10900 THAILAND
Tel : +66 (0) 2537 2000
Fax : +66 (0) 2537 3498-9
www.pttplc.com

No. 80000046/8

14 February 2017

Re: The Restructuring of PTT's Petrochemical Businesses, Propane Business Chain and Bioplastic Business Chain, including the related service businesses

To President,
The Stock Exchange of Thailand

Reference is made to the resolutions passed by Board of Directors Meeting No. 12/2016 of PTT Public Company Limited (the "**Company**" or "**PTT**") on 16 December 2016 approving the transfer of all of the shares that PTT holds in the following entities to PTT Global Chemical Public Company Limited ("**PTTGC**"):

1. HMC Polymers Company Limited ("**HMC**") totaling 15,707,058 shares, equivalent to 41.4 percent of the total shares;
2. PTT Asahi Chemical Company Limited ("**PTTAC**") totaling 69,094,070 shares, equivalent to 50 percent of the total shares;
3. PTT MCC Biochem Company Limited ("**PTTMCC**") totaling 93,000,000 shares, equivalent to 50 percent of the total shares;
4. PTT Polymer Marketing Company Limited ("**PTTPM**") totaling 200,000 shares, equivalent to 50 percent of the total shares;
5. PTT Polymer Logistics Company Limited ("**PTTPL**") totaling 6,000,000 shares, equivalent to 50 percent of the total shares; and
6. PTT Maintenance and Engineering Company Limited ("**PTTME**") totaling 800,000 shares, equivalent to 40 percent of the total shares,

as well as approving PTT PMMA Co., Ltd. ("**PTTPMMA**"), a company in which PTT holds 100 percent of the shares, to transfer to PTTGC the rights to operate all of the PMMA Project Assets including any other relevant assets as agreed (collectively, the "**Target Entities**"). The total value of the transfer is approximately THB 26,300 million. In this regard, PTT and PTT PMMA will

further enter into the share and asset sale and purchase agreements for the Target Entities with PTTGC.

The transfer of shares and assets of the Target Entities will be conducted in accordance with the business restructuring of PTT by means of the transfer of the shares held by PTT in its group companies engaging in the petrochemical businesses, propane business chain, bioplastic business chain and service businesses which are related to each other to PTTGC, as the petrochemical flagship company of the PTT group. In addition, the transfer of the shares and assets of the Target Entities to PTTGC will not only enhance the competitiveness of the business and increase business opportunities, especially for high value-added products, but also create business strength and variety of products, as well as increase simplicity and efficiency in the supply chain management in order to create business strength and sustainable growth.

The transfer is expected to be completed following the satisfaction of all conditions precedent (CPs) , unless a waiver is granted. PTT will inform the progress on this matter accordingly.

The transaction is not a connected transaction and the transaction size does not require disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies, but this report is made in accordance with the disclosure of a divestment in a joint venture company with a proportion of 10% or more of its paid up capital.

Please be informed accordingly.

Yours sincerely,

Mrs. Nitima Thepvanangkul

Executive Vice President Acting Chief Financial Officer

Investor Relations

Tel. 02 537 3518

Fax. 02 537 3948