

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**BALANCE SHEETS**  
**AS AT SEPTEMBER 30, 2010 AND DECEMBER 31, 2009**

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
<u>Assets</u>					
<b>Current Assets</b>					
Cash and cash equivalents	3	122,011,674,295	104,055,909,064	47,787,716,290	42,768,035,920
Current investments		20,499,691,249	8,802,924,494	19,505,993,682	8,041,743,335
Trade accounts and notes receivable - others, net	4.1	78,416,594,835	85,898,364,829	60,293,442,848	66,707,536,835
Trade accounts receivable - related parties, net	5.1	50,698,608,358	42,918,365,875	59,836,380,389	54,214,177,049
Other accounts receivable, advances and short-term loans - related parties, net	5.2	1,336,856,194	1,002,120,492	24,026,340,920	22,814,871,715
Other accounts receivable and short-term loans -others, net	4.2	14,571,965,803	19,040,788,945	6,716,404,721	11,671,241,406
Inventories		19,360,369,205	13,118,686,962	7,847,350,721	6,357,047,383
Materials and supplies, net		11,553,101,171	11,404,241,450	3,406,932,179	2,897,160,514
Other current assets		7,005,456,147	7,909,822,154	2,905,616,407	2,785,552,176
<b>Total Current Assets</b>		<b>325,454,317,257</b>	<b>294,151,224,265</b>	<b>232,326,178,157</b>	<b>218,257,366,333</b>
<b>Non-current Assets</b>					
Investments in associates	6.2, 6.3	197,242,241,308	194,073,417,946	113,724,875,824	112,588,161,989
Investments in subsidiaries	6.3	-	-	45,045,196,213	41,499,663,713
Investments in jointly controlled entities	6.3	-	-	21,507,993,037	19,949,493,037
Other long-term investments, net	7	13,745,811,764	10,504,068,248	12,470,129,449	9,230,291,118
Other accounts receivable, advances and long-term loans - related parties, net	5.3	7,564,504,662	7,138,570,128	34,530,638,198	26,570,832,355
Property, plant and equipment, net	8	506,702,642,120	474,586,637,994	209,706,462,797	204,475,563,989
Intangible assets, net	9	18,522,787,087	19,634,199,952	14,194,173,323	14,174,294,615
Mining properties, net	10	32,833,807,203	34,007,251,077	-	-
Goodwill, net	11	17,876,223,612	17,381,942,332	-	-
Deferred tax assets		15,316,929,451	10,063,537,926	1,331,648,844	1,468,709,559
Advance payments for gas purchased	12	14,538,557,230	16,735,195,112	16,511,620,374	19,343,932,390
Other non-current assets		25,690,755,105	24,268,122,187	16,882,391,561	17,110,117,805
<b>Total Non-current Assets</b>		<b>850,034,259,542</b>	<b>808,392,942,902</b>	<b>485,905,129,620</b>	<b>466,411,060,570</b>
<b>Total Assets</b>		<b>1,175,488,576,799</b>	<b>1,102,544,167,167</b>	<b>718,231,307,777</b>	<b>684,668,426,903</b>

Notes to interim financial statements form an integral part of these interim financial statements.

## (TRANSLATION)

## PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

## BALANCE SHEETS

AS AT SEPTEMBER 30, 2010 AND DECEMBER 31, 2009

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
<b><u>Liabilities and Shareholders' Equity</u></b>					
<b>Current Liabilities</b>					
Bank overdrafts and short-term loans from financial institutions		10,782,765,827	4,144,874,528	-	-
Trade accounts payable - others		80,243,351,162	69,459,027,949	70,884,505,206	61,374,072,538
Trade accounts payable - related parties	5.4	32,873,033,119	32,522,647,036	40,604,952,610	42,677,690,094
Other accounts payable and short-term loans - related parties	5.5	339,751,672	651,906,148	3,969,179,007	1,677,289,432
Other accounts payable - others	13.3	23,666,503,579	9,843,321,705	5,613,332,006	6,074,102,370
Current portion of long-term loans	13	17,663,160,236	33,934,492,782	16,349,266,339	16,113,225,356
Other short-term loans		1,839,144,767	2,814,771,131	-	-
Income tax payable		21,756,792,295	26,438,062,903	3,991,275,665	5,746,472,475
Accrued expenses		32,644,835,208	37,788,087,394	13,286,709,345	11,298,655,158
Short-term provision for decommissioning costs	14	4,809,519,183	661,198,822	-	-
Other current liabilities		4,300,685,341	3,959,715,379	3,055,900,128	2,678,267,762
<b>Total Current Liabilities</b>		<b>230,919,542,389</b>	<b>222,218,105,777</b>	<b>157,755,120,306</b>	<b>147,639,775,185</b>
<b>Non-current Liabilities</b>					
Other long-term accounts payable - related parties	5.6	713,611,254	738,750,432	727,932,334	763,107,926
Long-term loans	13	342,846,938,207	320,953,645,998	242,540,453,841	241,602,219,402
Deferred tax liabilities		29,337,072,250	28,690,041,692	5,133,671,164	5,270,194,680
Long-term provision for decommissioning costs	14	19,374,038,264	22,894,700,562	-	-
Deposits on LPG cylinders		5,824,271,663	5,480,863,503	5,824,271,663	5,480,863,503
Other non-current liabilities		3,393,065,146	3,477,467,157	2,384,945,747	2,734,358,750
<b>Total Non-current Liabilities</b>		<b>401,488,996,784</b>	<b>382,235,469,344</b>	<b>256,611,274,749</b>	<b>255,850,744,261</b>
<b>Total Liabilities</b>		<b>632,408,539,173</b>	<b>604,453,575,121</b>	<b>414,366,395,055</b>	<b>403,490,519,446</b>

Notes to interim financial statements form an integral part of these interim financial statements.

## (TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
BALANCE SHEETS  
AS AT SEPTEMBER 30, 2010 AND DECEMBER 31, 2009

Unit : Baht

Notes	Consolidated financial statements		Separate financial statements	
	September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009
	(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and Shareholders' Equity (Continued)</b>				
<b>Shareholders' Equity</b>				
Share capital				
Authorized share capital				
2,857,245,725 ordinary shares of Baht 10 each	15.1	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital				
2,845,816,525 ordinary shares of Baht 10 each	15.2	28,458,165,250	28,458,165,250	
2,833,784,825 ordinary shares of Baht 10 each	15.2		28,337,848,250	28,337,848,250
Premium on share capital				
Premium on ordinary shares	15.2	26,862,917,566	24,552,672,966	26,862,917,566
Surplus on dilution of investments in subsidiaries and associates		3,874,241,872	3,874,472,799	-
Unrealized gain on available-for-sale securities		2,683,841,314	1,289,186,137	2,546,267,822
Currency translation differences		(2,566,105,090)	(1,341,442,169)	-
Retained earnings				
Appropriated				
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		988,613,104	988,613,104	988,613,104
Unappropriated		403,779,836,600	368,621,344,561	242,151,703,255
Total parent's shareholders' equity		466,938,756,341	429,179,941,373	303,864,912,722
Minority interests		76,141,281,285	68,910,650,673	-
<b>Total Shareholders' Equity</b>		<b>543,080,037,626</b>	<b>498,090,592,046</b>	<b>303,864,912,722</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>1,175,488,576,799</b>	<b>1,102,544,167,167</b>	<b>684,668,426,903</b>

Notes to interim financial statements form an integral part of these interim financial statements.

(Signed) Prasert Bunsumpun  
(Prasert Bunsumpun)  
President & Chief Executive Officer

(Signed) Tevin Vongvanich  
(Tevin Vongvanich)  
Chief Financial Officer

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
Sales and services		461,401,321,490	444,474,045,948	422,786,408,645	409,657,204,910
Cost of sales and services	18	420,474,555,087	403,783,019,208	407,720,953,176	393,885,690,900
<b>Gross Margin</b>		<b>40,926,766,403</b>	<b>40,691,026,740</b>	<b>15,065,455,469</b>	<b>15,771,514,010</b>
Other income	17	4,004,835,923	3,475,065,404	12,073,478,049	8,731,454,710
<b>Income before Expenses</b>		<b>44,931,602,326</b>	<b>44,166,092,144</b>	<b>27,138,933,518</b>	<b>24,502,968,720</b>
Selling expenses	18	2,538,029,673	2,989,362,387	2,291,813,392	2,793,706,925
Administrative expenses	18	5,371,800,080	4,959,946,142	3,574,338,636	3,090,527,745
Executive remuneration	5.10	130,162,461	119,381,519	31,722,978	34,483,995
Petroleum exploration expenses		1,261,561,382	1,617,887,648	-	-
Petroleum royalties and remuneration		4,626,510,858	4,383,423,258	-	-
Other expenses	19	1,755,000,274	5,173,577,783	-	-
(Gain) on foreign exchange		(7,414,777,862)	(922,057,033)	(5,711,023,693)	(1,103,198,567)
<b>Operating Income</b>		<b>36,663,315,460</b>	<b>25,844,570,440</b>	<b>26,952,082,205</b>	<b>19,687,448,622</b>
Share of net income from investments in associates	20	3,364,034,322	5,296,316,199	-	-
<b>Income before Finance Costs &amp; Taxes</b>		<b>40,027,349,782</b>	<b>31,140,886,639</b>	<b>26,952,082,205</b>	<b>19,687,448,622</b>
Finance costs		4,256,440,455	3,956,330,586	3,263,833,684	3,015,062,326
<b>Income before Taxes</b>		<b>35,770,909,327</b>	<b>27,184,556,053</b>	<b>23,688,248,521</b>	<b>16,672,386,296</b>
Income taxes		9,748,177,141	7,463,804,090	4,113,745,125	3,236,736,120
<b>Net Income</b>		<b>26,022,732,186</b>	<b>19,720,751,963</b>	<b>19,574,503,396</b>	<b>13,435,650,176</b>
<b>Attributable to:</b>					
Equity holders of the Company		21,704,577,958	16,986,899,237	19,574,503,396	13,435,650,176
Minority interests		4,318,154,228	2,733,852,726	-	-
		<b>26,022,732,186</b>	<b>19,720,751,963</b>	<b>19,574,503,396</b>	<b>13,435,650,176</b>
Basic earnings per share attributable to the equity holders of the Company	16	7.64	6.01	6.89	4.75
Diluted earnings per share attributable to the equity holders of the Company	16	7.63	5.97	6.89	4.75

Notes to interim financial statements form an integral part of these interim financial statements.

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
Sales and services		1,406,454,527,733	1,135,038,938,058	1,295,118,849,268	1,057,131,916,272
Cost of sales and services	18	1,281,057,653,555	1,030,939,209,974	1,247,244,270,942	1,019,360,357,536
<b>Gross Margin</b>		<b>125,396,874,178</b>	<b>104,099,728,084</b>	<b>47,874,578,326</b>	<b>37,771,558,736</b>
Other income	17	9,916,801,068	9,879,950,453	26,110,414,175	24,297,149,353
<b>Income before Expenses</b>		<b>135,313,675,246</b>	<b>113,979,678,537</b>	<b>73,984,992,501</b>	<b>62,068,708,089</b>
Selling expenses	18	7,474,744,466	9,845,589,503	6,869,118,082	9,297,281,217
Administrative expenses	18	15,545,313,060	15,174,581,133	9,983,635,274	9,559,047,875
Executive remuneration	5.10	512,071,432	367,763,374	111,366,758	121,199,023
Petroleum exploration expenses		2,175,971,172	4,612,642,813	-	-
Petroleum royalties and remuneration		13,838,976,980	11,012,525,217	-	-
Other expenses	19	1,951,830,368	5,173,577,783	-	-
(Gain) on foreign exchange		(11,500,623,799)	(3,146,758,940)	(8,896,481,207)	(3,885,190,165)
<b>Operating Income</b>		<b>105,315,391,567</b>	<b>70,939,757,654</b>	<b>65,917,353,594</b>	<b>46,976,370,139</b>
Share of net income from investments in associates	20	11,313,614,459	15,728,211,386	-	-
<b>Income before Finance Costs &amp; Taxes</b>		<b>116,629,006,026</b>	<b>86,667,969,040</b>	<b>65,917,353,594</b>	<b>46,976,370,139</b>
Finance costs		11,931,023,477	10,411,853,052	9,300,428,933	8,279,562,595
<b>Income before Taxes</b>		<b>104,697,982,549</b>	<b>76,256,115,988</b>	<b>56,616,924,661</b>	<b>38,696,807,544</b>
Income taxes		30,617,163,985	24,573,809,261	11,501,973,649	7,762,832,713
<b>Net Income</b>		<b>74,080,818,564</b>	<b>51,682,306,727</b>	<b>45,114,951,012</b>	<b>30,933,974,831</b>
<b>Attributable to:</b>					
Equity holders of the Company		61,409,886,218	44,330,769,606	45,114,951,012	30,933,974,831
Minority interests		12,670,932,346	7,351,537,121	-	-
		<b>74,080,818,564</b>	<b>51,682,306,727</b>	<b>45,114,951,012</b>	<b>30,933,974,831</b>
Basic earnings per share attributable to the equity holders of the Company	16	21.65	15.69	15.90	10.95
Diluted earnings per share attributable to the equity holders of the Company	16	21.60	15.59	15.89	10.94

Notes to interim financial statements form an integral part of these interim financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009  
CONSOLIDATED FINANCIAL STATEMENTS

Unaudited  
but reviewed

Unit: Baht

Notes	Total parent's shareholders' equity										
	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total parent's shareholders' equity	Minority interests	Total equity
						Legal reserve	Self-insurance Fund	Unappropriated			
<b>Balance as at January 1, 2009</b>	28,240,566,250	22,801,956,166	3,862,091,917	(398,161,828)	(817,508,878)	2,857,245,725	963,259,666	326,069,102,279	383,578,551,297	46,956,950,806	430,535,502,103
Currency translation differences	-	-	-	-	(586,929,634)	-	-	-	(586,929,634)	4,094,465,526	3,507,535,892
Unrealized gain on available-for-sale securities	-	-	-	1,660,529,472	-	-	-	-	1,660,529,472	-	1,660,529,472
Surplus on dilution of investments in subsidiaries and associates	-	-	163,652,766	-	-	-	-	-	163,652,766	(60,879,450)	102,773,316
<b>Total revenues (expenses) recognized in equity</b>	-	-	163,652,766	1,660,529,472	(586,929,634)	-	-	-	1,237,252,604	4,033,586,076	5,270,838,680
Net income	-	-	-	-	-	-	-	44,330,769,606	44,330,769,606	7,351,537,121	51,682,306,727
<b>Total revenues (expenses) recognized in the period</b>	-	-	163,652,766	1,660,529,472	(586,929,634)	-	-	44,330,769,606	45,568,022,210	11,385,123,197	56,953,145,407
Dividends paid	-	-	-	-	-	-	-	(16,969,990,164)	(16,969,990,164)	(4,610,479,389)	(21,580,469,553)
Issued and paid-up share capital	77,770,000	-	-	-	-	-	-	-	77,770,000	20,497,880	98,267,880
Premium on share capital	-	1,413,159,200	-	-	-	-	-	-	1,413,159,200	254,435,080	1,667,594,280
Business acquisitions	-	-	-	-	-	-	-	-	-	6,459,379,714	6,459,379,714
<b>Balance as at September 30, 2009</b>	28,318,336,250	24,215,115,366	4,025,744,683	1,262,367,644	(1,404,438,512)	2,857,245,725	963,259,666	353,429,881,721	413,667,512,543	60,465,907,288	474,133,419,831
<b>Balance as at January 1, 2010</b>	28,337,848,250	24,552,672,966	3,874,472,799	1,289,186,137	(1,341,442,169)	2,857,245,725	988,613,104	368,621,344,561	429,179,941,373	68,910,650,673	498,090,592,046
Currency translation differences	-	-	-	-	(1,224,662,921)	-	-	-	(1,224,662,921)	(1,549,041,071)	(2,773,703,992)
Unrealized gain on available-for-sale securities	-	-	-	1,394,655,177	-	-	-	-	1,394,655,177	-	1,394,655,177
Loss on dilution of investments in subsidiaries and associates	-	-	(230,927)	-	-	-	-	-	(230,927)	(95,826,160)	(96,057,087)
<b>Total revenues (expenses) recognized in equity</b>	-	-	(230,927)	1,394,655,177	(1,224,662,921)	-	-	-	169,761,329	(1,644,867,231)	(1,475,105,902)
Net income	-	-	-	-	-	-	-	61,409,886,218	61,409,886,218	12,670,932,346	74,080,818,564
<b>Total revenues (expenses) recognized in the period</b>	-	-	(230,927)	1,394,655,177	(1,224,662,921)	-	-	61,409,886,218	61,579,647,547	11,026,065,115	72,605,712,662
Dividends paid	22	-	-	-	-	-	-	(26,251,394,179)	(26,251,394,179)	(4,305,680,415)	(30,557,074,594)
Issued and paid-up share capital	15.2	120,317,000	-	-	-	-	-	-	120,317,000	4,264,400	124,581,400
Premium on share capital	15.2	-	2,310,244,600	-	-	-	-	-	2,310,244,600	342,114,000	2,652,358,600
Business acquisitions	-	-	-	-	-	-	-	-	-	163,867,512	163,867,512
<b>Balance as at September 30, 2010</b>	28,458,165,250	26,862,917,566	3,874,241,872	2,683,841,314	(2,566,105,090)	2,857,245,725	988,613,104	403,779,836,600	466,938,756,341	76,141,281,285	543,080,037,626

Notes to interim financial statements form an integral part of these interim financial statements.

## (TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
 FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009  
 SEPARATE FINANCIAL STATEMENTS

**Unaudited**  
**but reviewed**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Unrealized gain(loss) on available-for-sale securities	Retained earnings			Total equity
				Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
<b>Balance as at January 1, 2009</b>	28,240,566,250	22,801,956,166	(509,353,021)	2,857,245,725	963,259,666	200,632,869,335	254,986,544,121
Unrealized gain on available-for-sale securities	-	-	1,654,259,209	-	-	-	1,654,259,209
<b>Total revenues recognized in equity</b>	-	-	1,654,259,209	-	-	-	1,654,259,209
Net income	-	-	-	-	-	30,933,974,831	30,933,974,831
<b>Total revenues recognized in the period</b>	-	-	1,654,259,209	-	-	30,933,974,831	32,588,234,040
Dividends paid	-	-	-	-	-	(16,969,990,164)	(16,969,990,164)
Issued and paid-up share capital	77,770,000	-	-	-	-	-	77,770,000
Premium on share capital	-	1,413,159,200	-	-	-	-	1,413,159,200
<b>Balance as at September 30, 2009</b>	<b>28,318,336,250</b>	<b>24,215,115,366</b>	<b>1,144,906,188</b>	<b>2,857,245,725</b>	<b>963,259,666</b>	<b>214,596,854,002</b>	<b>272,095,717,197</b>
<b>Balance as at January 1, 2010</b>	28,337,848,250	24,552,672,966	1,153,380,990	2,857,245,725	988,613,104	223,288,146,422	281,177,907,457
Unrealized gain on available-for-sale securities	-	-	1,392,886,832	-	-	-	1,392,886,832
<b>Total revenues recognized in equity</b>	-	-	1,392,886,832	-	-	-	1,392,886,832
Net income	-	-	-	-	-	45,114,951,012	45,114,951,012
<b>Total revenues recognized in the period</b>	-	-	1,392,886,832	-	-	45,114,951,012	46,507,837,844
Dividends paid	22	-	-	-	-	(26,251,394,179)	(26,251,394,179)
Issued and paid-up share capital	15.2	120,317,000	-	-	-	-	120,317,000
Premium on share capital	15.2	-	2,310,244,600	-	-	-	2,310,244,600
<b>Balance as at September 30, 2010</b>	<b>28,458,165,250</b>	<b>26,862,917,566</b>	<b>2,546,267,822</b>	<b>2,857,245,725</b>	<b>988,613,104</b>	<b>242,151,703,255</b>	<b>303,864,912,722</b>

Notes to interim financial statements form an integral part of these interim financial statements.

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
<b>Cash Flows from Operating Activities</b>				
Net income attributable to the equity holders of the Company	61,409,886,218	44,330,769,606	45,114,951,012	30,933,974,831
Adjustment of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	38,533,386,176	30,872,203,678	7,418,635,668	7,288,963,706
(Reversal of) loss on impairment of assets	(165,331,598)	(174,793,949)	(97,976,578)	(218,116,727)
(Gain) loss on disposal of assets	(382,629,129)	181,932,166	(146,361,868)	2,294,343
Loss on disposal of investment	78,400,000	-	78,400,000	-
Write-off fixed assets	136,878,312	281,011,694	69,140,661	269,125,405
Share of net income from investments in associates	(11,313,614,459)	(15,728,211,386)	-	-
Income attributable to minority interests	12,670,932,346	7,351,537,121	-	-
(Gain) on foreign exchange	(10,049,160,142)	(2,726,812,526)	(6,418,713,911)	(2,829,668,138)
(Reversal of) doubtful accounts	(86,789,330)	39,177,038	(85,637,749)	46,724,773
Amortization of exploration costs	1,232,438,277	3,679,070,937	-	-
Amortization of debenture discounts	20,659,785	20,659,785	20,659,785	20,659,785
Amortization of deferred interest from finance leases	13,059,490	17,417,926	11,662,536	15,996,587
(Reversal of) allowance for loss on decline in value of inventories	51,736,333	(605,685,202)	34,991,565	(357,822,521)
Dividends received	(514,279,930)	(53,679,976)	(17,339,722,045)	(14,536,438,507)
Income taxes	30,617,163,985	24,573,809,261	11,501,973,649	7,762,832,713
Interest income	(1,870,855,041)	(1,357,121,175)	(2,729,530,845)	(2,242,490,315)
Interest expenses	11,259,390,704	9,823,334,471	8,788,724,723	7,842,567,753
Crude oil and natural gas leak incident cost	-	4,754,175,041	-	-
Others	1,555,276,227	87,045,039	100,000	208,194
Net income from operating activities before changes in operating assets and liabilities	133,196,548,224	105,365,839,549	46,221,296,603	33,998,811,882

*Notes to interim financial statements form an integral part of these interim financial statements.*



## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	7,402,108,980	(7,988,145,803)	6,085,848,128	(9,746,714,614)
Trade accounts receivable - related parties	(7,918,424,841)	(25,339,428,137)	(5,707,421,979)	(25,693,584,354)
Other accounts receivable, advances and short-term loans - related parties	102,301,057	(1,027,803,817)	478,901,492	211,226,135
Other accounts receivable and short-term loans - others, net	6,087,905,612	3,848,719,605	5,385,719,580	2,068,805,736
Inventories	(6,363,067,221)	(7,900,501,389)	(1,575,913,910)	(5,306,829,104)
Materials and supplies	(149,709,873)	(2,267,035,717)	(523,777,056)	(315,999,789)
Other current assets	853,810,878	(676,792,747)	(53,735,963)	(689,718,031)
Advance payments for gas purchased	10,926,069,806	(9,826,942,231)	11,561,743,940	(9,966,391,678)
Other long-term accounts receivable and advances - related parties	1,100,635	(17,345,331)	1,100,635	261,095,469
Other non-current assets	(2,403,458,696)	(3,505,903,615)	(38,074,603)	(4,225,254,655)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	3,261,884,000	31,425,419,173	1,684,565,105	34,334,501,869
Trade accounts payable - related parties	(482,890,665)	16,922,283,623	(2,040,511,240)	11,714,319,684
Other accounts payable and short-term loans - related parties	578,865,551	75,320,016	(270,548,713)	1,407,433,624
Other accounts payable - others	401,018,690	(468,420,393)	312,159,429	231,576,576
Accrued expenses	(4,254,017,036)	(5,452,197,540)	701,631,548	(3,583,368,509)
Other current liabilities	(314,082,266)	(210,723,277)	354,292,985	(195,139,822)
Deposits on LPG cylinders	343,408,160	317,696,880	343,408,160	317,696,880
Other long-term accounts payable - related parties	(30,804,028)	(21,594,929)	(35,240,592)	(26,406,297)
Deferred tax liabilities	36,169,278	(3,395,251,480)	-	-
Other non-current liabilities	(169,195,054)	1,784,222,850	(344,220,287)	1,358,827,373
	<u>7,908,992,967</u>	<u>(13,724,424,259)</u>	<u>16,319,926,659</u>	<u>(7,843,923,507)</u>
Net cash received from operating activities	141,105,541,191	91,641,415,290	62,541,223,262	26,154,888,375
Interest received	342,547,884	474,371,588	51,815,480	161,738,572
Interest paid	(393,426,089)	(494,953,680)	-	-
Income tax paid	(41,241,874,614)	(36,495,889,228)	(13,853,615,113)	(5,191,134,548)
Net cash provided by operating activities	<u>99,812,788,372</u>	<u>55,124,943,970</u>	<u>48,739,423,629</u>	<u>21,125,492,399</u>

*Notes to interim financial statements form an integral part of these interim financial statements.*

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
<b>Cash Flows from Investing Activities</b>				
Proceeds from disposals of property, plant and equipment	1,404,195,595	10,860,812	1,390,045,044	4,074,078
Payment of property, plant and equipment	(65,835,418,648)	(100,750,478,266)	(13,320,126,027)	(36,967,050,397)
Advance payment of property, plant and equipment	(1,987,759)	-	-	-
Payment of intangible assets	(778,599,187)	(4,465,794,579)	(31,042,236)	(43,065,965)
Payment of mining properties development	(1,095,199,321)	(458,435,225)	-	-
Payment of long-term rental contracts on land and building	(199,541,020)	(825,642,569)	(173,341,020)	(620,006,663)
Long-term loans to others	-	(371,857,800)	-	(371,857,800)
Long-term loans to related parties	(270,550,000)	(434,187,773)	(8,110,550,000)	(7,029,450,000)
Short-term loans to others	(40,433,875)	-	-	-
Short-term loans to related parties	(50,073,168)	(70,408,686)	(1,013,185,945)	(1,308,747,813)
Payment of investments in subsidiaries	(297,490,101)	(5,434,127,107)	(3,545,532,500)	(13,329,586,600)
Payment of investments in jointly controlled entities	-	-	(1,558,500,000)	(1,826,550,000)
Payment of investments in associates	(1,136,713,835)	(452,158,615)	(1,136,713,835)	(399,994,168)
Payment of other long-term investments	(1,314,887,982)	-	(1,250,000,000)	-
Proceeds from long-term loans to others	147,514,613	225,225,707	147,514,613	225,225,707
Proceeds from long-term loans to related parties	3,871,309	-	-	2,500,000,000
Proceeds from cancellation of leasehold in gas stations	18,073,541	4,142,724	18,073,541	4,142,724
(Increase) in current investments	(11,939,532,925)	(8,558,566,978)	(11,442,624,537)	(8,607,363,862)
Interest received	526,844,999	300,121,482	2,487,833,750	1,953,178,153
Dividends received	8,627,327,270	5,790,294,136	16,738,733,556	14,536,438,507
Net cash used in investing activities	<u>(72,232,600,494)</u>	<u>(115,491,012,737)</u>	<u>(20,799,415,596)</u>	<u>(51,280,614,099)</u>

*Notes to interim financial statements form an integral part of these interim financial statements.*

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009**

**Unaudited**  
**but reviewed**

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
Notes	2010	2009	2010	2009
<b>Cash Flows from Financing Activities</b>				
Proceeds from issuing ordinary shares	557,833,475	1,261,755,020	120,317,000	77,770,000
Proceeds from premium on share capital	2,310,244,600	1,413,159,200	2,310,244,600	1,413,159,200
Proceeds from issuing preferred shares	-	1,500,000	-	-
Proceeds from long-term loans	23,972,527,557	21,821,344,855	9,872,415,000	14,400,000,000
Proceeds from issuing debentures	28,826,156,787	90,000,000,000	6,636,000,000	50,000,000,000
Proceeds from short-term loans	125,629,500	6,188,155,916	3,802,573,432	1,100,000,000
Payment of short-term loans	(1,267,714,129)	(1,483,000,000)	(1,399,297,956)	(1,100,000,000)
Payment of long-term loans	(9,379,693,105)	(3,055,800,327)	(1,607,576,261)	(284,120,715)
Redemption of debentures	(9,500,000,000)	-	-	-
Redemption of PTT bonds	(8,000,000,000)	(8,400,000,000)	(8,000,000,000)	(8,400,000,000)
Payment of finance lease installments	(146,632,861)	(156,512,505)	(134,273,678)	(136,257,296)
Increase (decrease) in bank overdrafts and short-term loans from financial institutions	6,932,054,379	(177,977,500)	-	-
Payment of loan acquirement fees	-	(145,293,554)	-	-
Interest received	1,132,947	1,601,205	-	-
Interest paid	(10,263,589,787)	(8,778,212,704)	(8,282,454,594)	(7,223,603,499)
Dividends paid	(31,466,211,157)	(22,841,025,056)	(26,237,266,050)	(16,969,990,164)
Net cash provided by (used in) financing activities	(7,298,261,794)	75,649,694,550	(22,919,318,507)	32,876,957,526
Effects of exchange rates on cash and cash equivalents	(1,866,388,245)	(509,522,287)	(1,009,156)	53,003
Currency translation differences	(459,772,608)	(537,912,149)	-	-
Net increase in cash and cash equivalents	17,955,765,231	14,236,191,347	5,019,680,370	2,721,888,829
Cash and cash equivalents at beginning of periods	104,055,909,064	90,818,703,116	42,768,035,920	38,150,065,625
<b>Cash and cash equivalents at end of periods</b>	<b>122,011,674,295</b>	<b>105,054,894,463</b>	<b>47,787,716,290</b>	<b>40,871,954,454</b>

Notes to interim financial statements form an integral part of these interim financial statements.