

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT SEPTEMBER 30, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2008	December 31, 2007	September 30, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	3	65,043,187,914	74,958,290,312	22,278,345,482	43,184,607,043
Current investments		3,025,631,584	6,231,245,201	2,813,898,129	5,817,909,512
Trade accounts and notes receivable - others, net	4	87,118,892,531	116,935,784,153	71,852,723,208	101,268,825,980
Trade accounts receivable - related parties, net	5.1	94,036,893,343	78,047,438,110	102,527,722,502	89,280,102,672
Other accounts receivable, advances and short-term loans - related parties, net	5.2	569,037,300	1,392,778,014	19,753,375,702	29,686,760,490
Inventories		20,530,564,108	13,522,236,295	13,485,580,144	9,443,951,828
Materials and supplies, net		8,057,944,742	6,374,453,209	2,307,082,746	1,992,679,553
Other current assets		23,583,380,176	18,468,602,600	16,118,627,331	12,889,788,670
Total Current Assets		301,965,531,698	315,930,827,894	251,137,355,244	293,564,625,748
Non-current Assets					
Investments in subsidiaries, jointly controlled entities and associates	6.3, 6.4	201,847,391,609	189,951,194,566	151,729,188,516	135,615,186,388
Other long-term investments, net	7	7,708,336,556	3,170,869,600	6,579,556,270	2,527,134,890
Other accounts receivable, advances and long-term loans - related parties, net	5.3	6,435,211,899	6,243,742,753	15,212,818,299	9,040,529,953
Property, plant and equipment, net	8,20	347,520,496,624	315,143,111,074	160,473,893,413	146,272,119,905
Intangible assets, net	9	20,332,868,973	20,094,265,580	17,350,447,584	17,819,371,585
Goodwill, net	2.1,10	12,273,956,318	12,432,055,444	-	-
Deferred tax assets	20	1,546,002,405	1,354,375,158	1,535,122,030	1,342,128,543
Advance payment for gas purchased	11	15,073,598,811	12,702,079,331	17,645,892,148	15,761,742,592
Other non-current assets	20	19,170,512,694	15,614,329,415	11,863,602,290	12,245,528,680
Total Non-current Assets		631,908,375,889	576,706,022,921	382,390,520,550	340,623,742,536
Total Assets		933,873,907,587	892,636,850,815	633,527,875,794	634,188,368,284

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT SEPTEMBER 30, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2008	December 31, 2007	September 30, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		8,190,753,617	5,768,059,372	-	1,500,000,000
Trade accounts payable - others		116,670,234,005	116,525,553,116	110,956,035,138	110,166,953,840
Trade accounts payable - related parties	5.4	30,670,472,092	45,873,420,169	41,772,308,035	57,688,482,406
Other accounts payable - related parties	5.5	400,183,372	1,871,060,606	335,856,256	2,138,621,461
Current portion of long-term loans	12	10,731,490,774	8,611,832,774	10,014,286,180	8,525,328,743
Short-term loans - others		3,615,171,786	626,872,500	-	-
Income tax payable		24,788,911,836	26,849,596,698	3,073,289,687	10,251,830,715
Accrued expenses		26,652,704,492	28,177,315,311	11,397,404,357	12,380,415,523
Other current liabilities		13,864,681,230	10,580,929,279	8,035,867,389	6,732,879,934
Total Current Liabilities		235,584,603,204	244,884,639,825	185,585,047,042	209,384,512,622
Non-current Liabilities					
Other long-term accounts payable - related parties	5.6	780,649,062	-	807,525,896	86,749,471
Long-term loans	12	206,629,369,201	212,387,288,702	177,071,639,804	184,289,114,087
Deferred tax liabilities	20	19,076,006,791	15,023,388,623	3,661,790,696	512,998,774
Provision for decommissioning costs	13	11,085,001,165	10,990,904,837	-	-
Deposits on LPG cylinders		4,919,671,833	4,647,662,493	4,919,671,833	4,647,662,493
Other non-current liabilities		5,145,797,264	6,051,447,496	4,707,388,973	5,228,594,106
Total Non-current Liabilities		247,636,495,316	249,100,692,151	191,168,017,202	194,765,118,931
Total Liabilities		483,221,098,520	493,985,331,976	376,753,064,244	404,149,631,553

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT SEPTEMBER 30, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2008	December 31, 2007	September 30, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	14.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,824,056,625 ordinary shares of Baht 10 each	14.2	28,240,566,250	-	28,240,566,250	-
2,817,388,125 ordinary shares of Baht 10 each	14.2	-	28,173,881,250	-	28,173,881,250
Premium on share capital					
Premium on ordinary shares	14.2	22,801,956,166	21,624,238,766	22,801,956,166	21,624,238,766
Surplus on dilution of investments in subsidiaries and associates		3,895,873,149	3,851,325,364	-	-
Unrealized gain on available-for-sale securities		373,246,356	671,702,449	237,280,277	531,097,724
Currency translation differences		(1,247,902,513)	(914,236,846)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		928,759,399	928,759,399	928,759,399	928,759,399
Unappropriated		348,292,536,956	304,303,841,805	201,709,003,733	175,923,513,867
Total parent's shareholders' equity		406,142,281,488	361,496,757,912	256,774,811,550	230,038,736,731
Minority interests		44,510,527,579	37,154,760,927	-	-
Total Shareholders' Equity		450,652,809,067	398,651,518,839	256,774,811,550	230,038,736,731
Total Liabilities and Shareholders' Equity		933,873,907,587	892,636,850,815	633,527,875,794	634,188,368,284

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
Chief Executive Officer & President

(Signed) Pichai Chunchavajira
(Pichai Chunchavajira)
Chief Financial Officer

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

Unaudited
Reviewed

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
			(Restated)		(Restated)
Sales and services		589,174,354,977	395,495,388,586	561,562,515,775	371,450,747,217
Cost of sales and services		537,214,034,881	354,144,395,232	539,501,580,960	353,181,386,275
Gross Margin		51,960,320,096	41,350,993,354	22,060,934,815	18,269,360,942
Selling and administrative expenses		8,787,282,406	7,476,640,589	6,962,384,015	5,002,617,215
Petroleum exploration expenses		2,973,728,610	1,199,847,795	-	-
Income from Sales		40,199,309,080	32,674,504,970	15,098,550,800	13,266,743,727
Gain (loss) on disposal of investments		(1,100,244)	675,518,590	48,318,438	839,840,506
Other income	16	4,427,042,425	3,744,625,576	16,012,688,224	11,076,330,870
Directors' remuneration	5.9	17,782,388	40,400,098	9,980,301	11,163,710
Income from Operations		44,607,468,873	37,054,249,038	31,149,577,161	25,171,751,393
Share of net income from investments under the equity method	17	(3,454,958,191)	5,713,418,863	-	-
Income before Interests and Taxes		41,152,510,682	42,767,667,901	31,149,577,161	25,171,751,393
Interest expenses		2,617,539,952	2,991,308,042	2,206,525,060	2,123,083,917
Income taxes		16,063,025,294	10,130,585,222	5,274,760,330	3,903,327,002
Net Income		22,471,945,436	29,645,774,637	23,668,291,771	19,145,340,474
Attributable to:					
Equity holders of the Company		17,876,670,866	24,475,595,636	23,668,291,771	19,145,340,474
Minority interests		4,595,274,570	5,170,179,001	-	-
		22,471,945,436	29,645,774,637	23,668,291,771	19,145,340,474
Basic earnings per share attributable to the equity holders of the Company	15	6.34	8.72	8.39	6.82
Diluted earnings per share attributable to the equity holders of the Company	15	6.32	8.64	8.37	6.78

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME

Unaudited
Reviewed

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2008	2007 (Restated)	2008	2007 (Restated)
Sales and services		1,663,730,030,612	1,059,418,587,970	1,584,888,954,643	997,056,064,743
Cost of sales and services		1,532,359,427,074	950,478,516,949	1,527,869,821,867	947,970,604,305
Gross Margin		131,370,603,538	108,940,071,021	57,019,132,776	49,085,460,438
Selling and administrative expenses		25,364,908,626	20,789,123,182	19,977,444,494	14,584,990,692
Petroleum exploration expenses		4,683,382,296	2,138,373,640	-	-
Income from Sales		101,322,312,616	86,012,574,199	37,041,688,282	34,500,469,746
Gain (loss) on disposal of investments		(1,029,726)	675,518,590	48,388,956	839,840,506
Other income	16	13,958,173,283	12,597,498,339	41,931,838,153	29,035,924,671
Directors' remuneration	5.9	54,636,067	129,019,683	30,716,688	31,694,210
Income from Operations		115,224,820,106	99,156,571,445	78,991,198,703	64,344,540,713
Share of net income from investments under the equity method	17	17,638,179,766	22,142,080,291	-	-
Income before Interests and Taxes		132,862,999,872	121,298,651,736	78,991,198,703	64,344,540,713
Interest expenses		7,657,746,890	7,850,629,157	6,494,506,625	5,591,121,288
Income taxes		38,869,090,625	27,387,730,236	11,461,349,132	9,064,659,021
Net Income		86,336,162,357	86,060,292,343	61,035,342,946	49,688,760,404
Attributable to:					
Equity holders of the Company		73,893,734,590	73,320,238,697	61,035,342,946	49,688,760,404
Minority interests		12,442,427,767	12,740,053,646	-	-
		86,336,162,357	86,060,292,343	61,035,342,946	49,688,760,404
Basic earnings per share attributable to the equity holders of the Company	15	26.21	26.13	21.65	17.71
Diluted earnings per share attributable to the equity holders of the Company	15	26.05	26.00	21.56	17.65

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed
Restated**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007
CONSOLIDATED FINANCIAL STATEMENTS**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Minority interests	Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated		
Balance as at January 1, 2007	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	234,296,559,472	66,490,182,938	354,322,362,893
Adjustment of cumulative effect of the judgement of the Supreme - Administrative Court	-	-	-	-	-	-	-	1,738,399,599	-	1,738,399,599
Balance after adjustment	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	236,034,959,071	66,490,182,938	356,060,762,492
Issued and paid-up share capital	107,293,000	-	-	-	-	-	-	-	-	107,293,000
Premium on share capital	-	1,981,904,300	-	-	-	-	-	-	-	1,981,904,300
Currency translation differences	-	-	-	-	(114,175,000)	-	-	-	-	(114,175,000)
Unrealized gain on available-for-sale securities	-	-	-	46,300,454	-	-	-	-	-	46,300,454
Minority interests	-	-	-	-	-	-	-	-	6,546,793,225	6,546,793,225
Surplus on dilution of investments in subsidiaries and associates	-	-	243,375,954	-	-	-	-	-	-	243,375,954
Dividends paid	-	-	-	-	-	-	-	(29,494,068,163)	-	(29,494,068,163)
Net income attributable to the equity holders of the Company	-	-	-	-	-	-	-	73,320,238,697	-	73,320,238,697
Balance as at September 30, 2007	28,156,549,250	21,303,357,666	3,193,780,436	509,691,774	(1,108,422,170)	2,857,245,725	888,116,510	279,861,129,605	73,036,976,163	408,698,424,959
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	304,303,841,805	37,154,760,927	398,651,518,839
Cumulative effect of the changes in accounting policy 2.1	-	-	-	-	-	-	-	5,344,813,641	-	5,344,813,641
Balance after adjustment	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	309,648,655,446	37,154,760,927	403,996,332,480
Issued and paid-up share capital 14.2	66,685,000	-	-	-	-	-	-	-	-	66,685,000
Premium on share capital 14.2	-	1,177,717,400	-	-	-	-	-	-	-	1,177,717,400
Currency translation differences	-	-	-	-	(333,665,667)	-	-	-	-	(333,665,667)
Unrealized loss on available-for-sale securities	-	-	-	(298,456,093)	-	-	-	-	-	(298,456,093)
Minority interests	-	-	-	-	-	-	-	-	7,355,766,652	7,355,766,652
Surplus on dilution of investments in subsidiaries and associates	-	-	44,547,785	-	-	-	-	-	-	44,547,785
Dividends paid 19	-	-	-	-	-	-	-	(35,249,853,080)	-	(35,249,853,080)
Net income attributable to the equity holders of the Company	-	-	-	-	-	-	-	73,893,734,590	-	73,893,734,590
Balance as at September 30, 2008	28,240,566,250	22,801,956,166	3,895,873,149	373,246,356	(1,247,902,513)	2,857,245,725	928,759,399	348,292,536,956	44,510,527,579	450,652,809,067

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007
SEPARATE FINANCIAL STATEMENTS

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as at January 1, 2007	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	234,296,559,472	287,832,179,955
Cumulative effect of the changes in accounting policy	-	-	(2,950,404,482)	12,858,680	994,247,170	-	-	(93,802,933,769)	(95,746,232,401)
Adjustment of cumulative effect of the judgement of the Supreme - Administrative Court	-	-	-	-	-	-	-	1,738,399,599	1,738,399,599
Balance after adjustment	28,049,256,250	19,321,453,366	-	476,250,000	-	2,857,245,725	888,116,510	142,232,025,302	193,824,347,153
Issued and paid-up share capital	107,293,000	-	-	-	-	-	-	-	107,293,000
Premium on share capital	-	1,981,904,300	-	-	-	-	-	-	1,981,904,300
Unrealized gain on available-for-sale securities	-	-	-	49,618,919	-	-	-	-	49,618,919
Dividends paid	-	-	-	-	-	-	-	(29,494,068,163)	(29,494,068,163)
Net income	-	-	-	-	-	-	-	49,688,760,404	49,688,760,404
Balance as at September 30, 2007	28,156,549,250	21,303,357,666	-	525,868,919	-	2,857,245,725	888,116,510	162,426,717,543	216,157,855,613
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	-	531,097,724	-	2,857,245,725	928,759,399	175,923,513,867	230,038,736,731
Issued and paid-up share capital	14.2 66,685,000	-	-	-	-	-	-	-	66,685,000
Premium on share capital	14.2 -	1,177,717,400	-	-	-	-	-	-	1,177,717,400
Unrealized loss on available-for-sale securities	-	-	-	(293,817,447)	-	-	-	-	(293,817,447)
Dividends paid	19 -	-	-	-	-	-	-	(35,249,853,080)	(35,249,853,080)
Net income	-	-	-	-	-	-	-	61,035,342,946	61,035,342,946
Balance as at September 30, 2008	28,240,566,250	22,801,956,166	-	237,280,277	-	2,857,245,725	928,759,399	201,709,003,733	256,774,811,550

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

Unaudited
Reviewed

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2008	2007 (Restated)	2008	2007 (Restated)
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	73,893,734,590	73,320,238,697	61,035,342,946	49,688,760,404
Adjustment of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	23,442,126,767	20,781,206,964	5,329,394,544	4,459,962,370
(Reversal of) Loss on impairment of assets	(125,352,504)	8,440,409	(200,088,641)	8,440,409
(Gain) loss on disposal of assets	574,530,644	(21,278,477)	521,561,651	(10,879,989)
(Gain) loss on disposal of investments	1,029,726	(675,518,590)	(48,388,956)	(839,840,506)
Write-off fixed assets	(202,969,636)	(28,432,051)	(202,969,636)	(28,432,051)
Share of net income from investments under the equity method	(17,638,179,766)	(22,142,080,291)	-	-
Income attributable to minority interests	12,442,427,767	12,740,053,646	-	-
(Gain) loss on foreign exchange	839,764,783	(3,635,184,231)	693,521,170	(1,740,888,595)
(Reversal of) doubtful accounts	(76,439,560)	25,292,844	(97,605,288)	8,501,368
Amortization of exploration costs	3,486,864,911	1,151,775,506	-	-
Amortization of bond issue expenses	3,285,341	4,016,474	-	-
Amortization of bond discounts	20,659,785	25,582,513	20,659,785	20,659,785
Amortization of deferred interest from finance leases	27,165,521	42,498,573	25,936,439	27,954,241
(Reversal of) Provision for adjustment in value of inventories	112,929,886	(87,647,060)	10,582,559	(87,647,060)
Dividends received	(66,920,000)	(364,113,012)	(27,630,510,452)	(19,436,015,116)
Income taxes	38,869,090,625	27,387,730,236	11,461,349,133	9,064,659,021
Interest income	(3,376,789,364)	(2,937,496,485)	(2,652,392,121)	(1,485,320,101)
Interest expenses	8,916,408,305	7,921,019,725	6,450,306,807	5,545,231,403
Others	(267,668,911)	(211,446,793)	(263,257)	(204,321,247)
Net income from operating activities before changes in operating assets and liabilities	140,875,698,910	113,304,658,597	54,716,436,683	44,990,824,336

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

**Unaudited
Reviewed**

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2008	2007 (Restated)	2008	2007 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	29,230,678,446	(40,895,214,876)	29,335,832,035	(36,571,568,546)
Trade accounts receivable - related parties	(16,260,904,695)	(36,881,429,373)	(14,367,695,458)	(41,298,992,381)
Other accounts receivable, advances and short-term loans - related parties	1,274,203,935	(66,404,270)	207,365,055	362,618,283
Inventories	(7,100,908,736)	(4,920,598,560)	(4,458,507,532)	(4,311,643,566)
Materials and supplies	(1,610,296,033)	(740,345,361)	(208,284,150)	(179,741,019)
Other current assets	(6,194,449,563)	5,311,801,586	(3,974,959,437)	6,813,058,632
Advance payment for gas purchased	(2,371,519,479)	2,658,310,355	(1,884,149,555)	3,296,583,745
Other long-term accounts receivable and advances to related parties	62,956,105	(5,473,027)	62,956,004	(7,089,048)
Other non-current assets	(2,830,722,818)	(757,928,131)	(1,027,076,282)	(81,491,611)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	785,114,313	68,763,035,186	1,466,114,324	67,256,049,825
Trade accounts payable - related parties	(14,022,460,602)	5,841,751,025	(14,825,105,293)	10,236,533,462
Other accounts payable - related parties	(2,126,142,280)	109,113,021	(1,616,737,235)	(113,953,593)
Accrued expenses	(2,398,640,262)	7,016,323,429	(1,693,462,326)	9,040,100,102
Other current liabilities	3,361,389,676	466,347,774	3,362,494,879	(549,589,657)
Deposits on LPG cylinders	272,009,340	218,717,140	272,009,340	218,717,140
Other long-term accounts payable - related parties	(145,593,267)	(164,276)	(42,794,683)	(126,413,162)
Other non-current liabilities	(764,560,414)	291,407,923	(521,963,882)	52,513,884
	(20,839,846,334)	6,409,249,565	(9,913,964,196)	14,035,692,490
Interest received	864,878,211	1,251,258,243	280,275,602	585,723,837
Interest paid	(250,008,698)	(239,145,490)	-	-
Taxation paid	(37,110,880,397)	(32,660,389,789)	(15,460,354,646)	(9,803,978,317)
Net cash provided by operating activities	83,539,841,692	88,065,631,126	29,622,393,443	49,808,262,346

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unaudited
Reviewed

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2008	2007 (Restated)	2008	2007 (Restated)
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	47,022,277	45,425,220	26,997,974	21,284,360
Payment of property, plant and equipment	(55,742,636,022)	(70,405,422,801)	(16,260,129,388)	(18,701,181,077)
Advance payment of property, plant and equipment	(827,964,032)	-	-	-
Payment of intangible assets	(1,208,374,671)	(952,602,071)	(233,109,990)	(657,705,274)
Long-term loans to others	(303,510,232)	(522,143,950)	(303,510,232)	(11,200,000)
Long-term loans to related parties	-	(1,077,347)	(7,852,000,000)	(1,224,612,000)
Short-term loans to related parties	-	-	(648,727,676)	(10,921,887,900)
Payment of investments in subsidiaries	-	(10,312,453,664)	(8,619,170,000)	(3,024,858,582)
Payment of investments in jointly controlled entities	-	-	(1,479,750,000)	(75,000,000)
Payment of investments in associates	(6,011,369,199)	-	(5,992,023,067)	-
Payment of long-term investments	(4,473,543,160)	(304,899,796)	(4,473,543,160)	(304,899,796)
Proceeds from disposal of long-term investments	61,447,427	1,365,969,378	61,447,427	1,065,520,687
Proceeds from long-term loans to related parties	-	-	1,880,000,000	170,546,639
Proceeds from short-term loans to related parties	757,637,585	-	10,657,637,585	-
Proceeds from cancellation of leasehold in gas stations	19,044,638	12,689,167	19,044,638	12,689,167
(Increase) decrease in current investments	3,228,957,849	358,672,920	3,021,849,904	15,053,092
Interest received	1,970,858,254	1,144,400,709	1,878,161,116	410,411,920
Dividends received	17,422,800,222	6,474,498,750	27,630,510,452	17,594,428,890
Net cash used in investing activities	<u>(45,059,629,064)</u>	<u>(73,096,943,485)</u>	<u>(686,314,417)</u>	<u>(15,631,409,874)</u>

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

**Unaudited
Reviewed**

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Unit : Baht

	Consolidated financial statements		Separate financial statements		
	Notes	2008	2007 (Restated)	2008	2007 (Restated)
Cash Flows from Financing Activities					
Proceeds from issuing ordinary shares		622,608,560	1,063,676,140	66,685,000	107,293,000
Proceeds from premium on share capital		1,177,717,400	2,307,135,250	1,177,717,400	1,981,904,300
Proceeds from long-term loans		2,333,956,997	9,063,000,000	281,100,849	6,000,000,000
Proceeds from issuing bonds		-	32,436,310,553	-	16,071,371,872
Proceeds from short-term loans		6,854,294,412	510,338,350	-	-
Proceeds from notes payable		750,000,000	-	750,000,000	-
Payment of long-term loans		(241,458,203)	(7,918,090,242)	(181,958,203)	(6,185,543,686)
Payment of notes payable		(2,250,000,000)	-	(2,250,000,000)	-
Redemption of debentures		-	(8,386,220,851)	-	-
Redemption of government bonds		(7,000,000,000)	(5,000,000,000)	(7,000,000,000)	(5,000,000,000)
Payment of finance lease installments		(150,676,661)	(211,470,783)	(137,262,614)	(109,841,928)
Increase in bank overdrafts and short-term loans from financial institutions		-	1,239,219,235	-	-
Interest received		1,598,799	-	-	-
Interest paid		(9,425,590,955)	(9,439,912,782)	(7,213,864,286)	(7,204,883,890)
Dividends paid		(40,782,506,213)	(36,516,164,810)	(35,261,260,172)	(29,494,068,163)
Net cash used in provided by financing activities		(48,110,055,864)	(20,852,179,940)	(49,768,842,026)	(23,833,768,495)
Effects of exchange rates on cash and cash equivalents		(31,807,136)	25,940,542	(73,498,561)	46,918,393
Currency translation differences		(253,452,026)	(22,122,195)	-	-
Net increase(decrease) in cash and cash equivalents		(9,915,102,398)	(5,879,673,952)	(20,906,261,561)	10,390,002,370
Cash and cash equivalents at beginning of periods		74,958,290,312	86,806,254,165	43,184,607,043	26,509,729,979
Cash and cash equivalents at end of periods	3	65,043,187,914	80,926,580,213	22,278,345,482	36,899,732,349

Notes to financial statements form an integral part of these financial statements.