

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
BALANCE SHEETS
AS AT JUNE 30, 2010 AND DECEMBER 31, 2009

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Unit: Baht					
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	3	87,385,751,402	104,055,909,064	30,928,761,263	42,768,035,920
Current investments		22,325,366,300	8,802,924,494	21,610,866,025	8,041,743,335
Trade accounts and notes receivable - others, net	4.1	92,929,365,267	85,898,364,829	74,948,630,843	66,707,536,835
Trade accounts receivable - related parties, net	5.1	58,374,099,285	42,918,365,875	69,034,276,327	54,214,177,049
Other accounts receivable, advances and short-term loans - related parties, net	5.2	942,144,976	1,002,120,492	23,284,987,865	22,814,871,715
Other accounts receivable and short-term loans -others, net	4.2	16,147,433,016	19,040,788,945	9,657,244,055	11,671,241,406
Inventories		16,556,199,478	13,118,686,962	8,541,027,124	6,357,047,383
Materials and supplies, net		11,424,153,232	11,404,241,450	3,229,609,113	2,897,160,514
Other current assets		6,811,066,885	7,909,822,154	2,498,478,456	2,785,552,176
Total Current Assets		312,895,579,841	294,151,224,265	243,733,881,071	218,257,366,333
Non-current Assets					
Investments in associates	6.2, 6.3	196,423,223,533	194,073,417,946	112,734,541,989	112,588,161,989
Investments in subsidiaries	6.3	-	-	44,845,196,213	41,499,663,713
Investments in jointly controlled entities	6.3	-	-	21,507,993,037	19,949,493,037
Other long-term investments, net	7	12,136,660,969	10,504,068,248	10,890,245,996	9,230,291,118
Other accounts receivable, advances and long-term loans - related parties, net	5.3	7,502,420,219	7,138,570,128	32,827,253,115	26,570,832,355
Property, plant and equipment, net	8	499,130,828,722	474,586,637,994	208,372,192,699	204,475,563,989
Intangible assets, net	9	18,276,676,692	19,634,199,952	13,977,780,956	14,174,294,615
Mining properties, net	10	33,842,619,128	34,007,251,077	-	-
Goodwill, net	11	18,017,394,541	17,381,942,332	-	-
Deferred tax assets		13,332,338,532	10,063,537,926	1,381,300,057	1,468,709,559
Advance payments for gas purchased	12	15,470,571,885	16,735,195,112	17,670,288,192	19,343,932,390
Other non-current assets		25,987,022,662	24,268,122,187	17,129,559,454	17,110,117,805
Total Non-current Assets		840,119,756,883	808,392,942,902	481,336,351,708	466,411,060,570
Total Assets		1,153,015,336,724	1,102,544,167,167	725,070,232,779	684,668,426,903

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS

AS AT JUNE 30, 2010 AND DECEMBER 31, 2009

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		6,157,141,330	4,144,874,528	-	-
Trade accounts payable - others		95,834,724,260	69,459,027,949	84,964,503,513	61,374,072,538
Trade accounts payable - related parties	5.4	27,762,291,373	32,522,647,036	39,104,075,095	42,677,690,094
Other accounts payable - related parties	5.5	303,380,446	651,906,148	1,501,086,885	1,677,289,432
Other accounts payable - others		7,692,985,131	9,843,321,705	3,933,332,792	6,074,102,370
Current portion of long-term loans	13	19,048,294,737	33,934,492,782	18,029,859,285	16,113,225,356
Other short-term loans		2,116,573,631	2,814,771,131	-	-
Income tax payable		20,341,589,847	26,438,062,903	6,465,612,947	5,746,472,475
Accrued expenses		33,673,856,151	37,788,087,394	11,094,894,518	11,298,655,158
Short-term provision for decommissioning costs	14	4,393,361,080	661,198,822	-	-
Other current liabilities		4,852,983,163	3,959,715,379	3,382,317,679	2,678,267,762
Total Current Liabilities		222,177,181,149	222,218,105,777	168,475,682,714	147,639,775,185
Non-current Liabilities					
Other long-term accounts payable - related parties	5.6	721,990,980	738,750,432	736,493,014	763,107,926
Long-term loans	13	339,221,000,759	320,953,645,998	247,236,296,773	241,602,219,402
Deferred tax liabilities		29,249,615,488	28,690,041,692	5,091,866,759	5,270,194,680
Long-term provision for decommissioning costs	14	20,630,851,844	22,894,700,562	-	-
Deposits on LPG cylinders		5,720,510,843	5,480,863,503	5,720,510,843	5,480,863,503
Other non-current liabilities		3,201,057,764	3,477,467,157	2,532,420,214	2,734,358,750
Total Non-current Liabilities		398,745,027,678	382,235,469,344	261,317,587,603	255,850,744,261
Total Liabilities		620,922,208,827	604,453,575,121	429,793,270,317	403,490,519,446

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
BALANCE SHEETS
AS AT JUNE 30, 2010 AND DECEMBER 31, 2009

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	15.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,839,066,125 ordinary shares of Baht 10 each	15.2	28,390,661,250		28,390,661,250	
2,833,784,825 ordinary shares of Baht 10 each	15.2		28,337,848,250		28,337,848,250
Premium on share capital					
Premium on ordinary shares	15.2	25,523,580,266	24,552,672,966	25,523,580,266	24,552,672,966
Surplus on dilution of investments in subsidiaries and associates		3,855,395,304	3,874,472,799	-	-
Unrealized gain on available-for-sale securities		1,574,556,813	1,289,186,137	1,440,349,404	1,153,380,990
Currency translation differences		(1,913,018,795)	(1,341,442,169)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		988,613,104	988,613,104	988,613,104	988,613,104
Unappropriated					
Total parent's shareholders' equity		456,851,605,163	429,179,941,373	295,276,962,462	281,177,907,457
Minority interests		75,241,522,734	68,910,650,673	-	-
Total Shareholders' Equity		532,093,127,897	498,090,592,046	295,276,962,462	281,177,907,457
Total Liabilities and Shareholders' Equity		1,153,015,336,724	1,102,544,167,167	725,070,232,779	684,668,426,903

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
President & Chief Executive Officer

(Signed) Tevin Vongvanich
(Tevin Vongvanich)
Chief Financial Officer

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
Sales and services		495,657,237,843	387,056,324,499	455,639,108,938	361,510,713,918
Cost of sales and services	18	453,470,075,241	351,530,580,980	440,304,439,077	348,457,420,224
Gross Margin		42,187,162,602	35,525,743,519	15,334,669,861	13,053,293,694
Other income	17	3,061,419,474	2,661,249,783	8,465,586,995	6,280,954,804
Income before Expenses		45,248,582,076	38,186,993,302	23,800,256,856	19,334,248,498
Selling expenses	18	2,461,134,869	3,282,590,208	2,277,297,262	3,062,625,838
Administrative expenses	18	5,344,345,153	4,981,871,075	3,441,791,815	3,224,900,888
Executive remuneration	5.10	133,825,253	117,766,459	34,599,437	36,109,608
Petroleum exploration expenses		419,469,723	1,050,739,435	-	-
Petroleum royalties and remuneration		4,796,243,196	3,593,325,076	-	-
(Gain) on foreign exchange		(333,789,749)	(2,839,561,141)	(465,229,783)	(2,747,008,790)
Operating Income		32,427,353,631	28,000,262,190	18,511,798,125	15,757,620,954
Share of net income from investments in associates	19	2,862,929,941	8,024,696,261	-	-
Income before Finance Costs & Taxes		35,290,283,572	36,024,958,451	18,511,798,125	15,757,620,954
Finance costs		3,891,802,491	3,358,197,521	3,073,731,144	2,563,794,341
Income before Taxes		31,398,481,081	32,666,760,930	15,438,066,981	13,193,826,613
Income taxes		10,376,514,944	10,153,559,287	3,288,909,230	2,985,244,443
Net Income		21,021,966,137	22,513,201,643	12,149,157,751	10,208,582,170
Attributable to:					
Equity holders of the Company		16,684,563,802	19,895,160,336	12,149,157,751	10,208,582,170
Minority interests		4,337,402,335	2,618,041,307	-	-
		21,021,966,137	22,513,201,643	12,149,157,751	10,208,582,170
Basic earnings per share attributable to the equity holders of the Company	16	5.88	7.04	4.28	3.61
Diluted earnings per share attributable to the equity holders of the Company	16	5.85	7.00	4.28	3.61

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
Sales and services		945,053,206,243	690,564,892,110	872,332,440,623	647,474,711,362
Cost of sales and services	18	860,583,098,468	627,156,190,766	839,523,317,766	625,474,666,636
Gross Margin		84,470,107,775	63,408,701,344	32,809,122,857	22,000,044,726
Other income	17	5,911,965,145	6,404,885,049	14,036,936,126	15,565,694,643
Income before Expenses		90,382,072,920	69,813,586,393	46,846,058,983	37,565,739,369
Selling expenses	18	4,936,714,793	6,856,227,116	4,577,304,690	6,503,574,292
Administrative expenses	18	10,370,343,074	10,214,634,991	6,409,296,638	6,468,520,131
Executive remuneration	5.10	381,908,971	248,381,855	79,643,780	86,715,027
Petroleum exploration expenses		914,409,790	2,994,755,165	-	-
Petroleum royalties and remuneration		9,212,466,122	6,629,101,959	-	-
(Gain) on foreign exchange		(4,085,845,937)	(2,224,701,907)	(3,185,457,514)	(2,781,991,598)
Operating Income		68,652,076,107	45,095,187,214	38,965,271,389	27,288,921,517
Share of net income from investments in associates	19	7,949,580,137	10,431,895,187	-	-
Income before Finance Costs & Taxes		76,601,656,244	55,527,082,401	38,965,271,389	27,288,921,517
Finance costs		7,674,583,022	6,455,522,466	6,036,595,249	5,264,500,269
Income before Taxes		68,927,073,222	49,071,559,935	32,928,676,140	22,024,421,248
Income taxes		20,868,986,844	17,110,005,171	7,388,228,524	4,526,096,592
Net Income		48,058,086,378	31,961,554,764	25,540,447,616	17,498,324,656
Attributable to:					
Equity holders of the Company		39,705,308,260	27,343,870,369	25,540,447,616	17,498,324,656
Minority interests		8,352,778,118	4,617,684,395	-	-
		48,058,086,378	31,961,554,764	25,540,447,616	17,498,324,656
Basic earnings per share attributable to the equity holders of the Company	16	14.00	9.68	9.01	6.20
Diluted earnings per share attributable to the equity holders of the Company	16	13.96	9.61	9.00	6.20

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009
 CONSOLIDATED FINANCIAL STATEMENTS

Unaudited

but reviewed

Unit: Baht

Notes	Total parent's shareholders' equity										
	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total parent's shareholders' equity	Minority interests	Total equity
						Legal reserve	Self-insurance Fund	Unappropriated			
Balance as at January 1, 2009	28,240,566,250	22,801,956,166	3,862,091,917	(398,161,828)	(817,508,878)	2,857,245,725	963,259,666	326,069,102,279	383,578,551,297	46,956,950,806	430,535,502,103
Currency translation differences	-	-	-	-	(290,519,602)	-	-	-	(290,519,602)	(1,035,512,571)	(1,326,032,173)
Unrealized gain on available-for-sale securities	-	-	-	1,008,701,858	-	-	-	-	1,008,701,858	-	1,008,701,858
Surplus on dilution of investments in subsidiaries and associates	-	-	2,886,851	-	-	-	-	-	2,886,851	(3,428,744)	(541,893)
Total revenues (expenses) recognized in equity	-	-	2,886,851	1,008,701,858	(290,519,602)	-	-	-	721,069,107	(1,038,941,315)	(317,872,208)
Net income	-	-	-	-	-	-	-	27,343,870,369	27,343,870,369	4,617,684,395	31,961,554,764
Total revenues (expenses) recognized in the period	-	-	2,886,851	1,008,701,858	(290,519,602)	-	-	27,343,870,369	28,064,939,476	3,578,743,080	31,643,682,556
Dividends paid	-	-	-	-	-	-	-	(5,648,048,149)	(5,648,048,149)	(2,917,982,173)	(8,566,030,322)
Issued and paid-up share capital	6,571,000	-	-	-	-	-	-	-	6,571,000	16,975,480	23,546,480
Premium on share capital	-	115,968,200	-	-	-	-	-	-	115,968,200	23,486,540	139,454,740
Business acquisitions	-	-	-	-	-	-	-	-	-	6,459,379,714	6,459,379,714
Balance as at Jun 30, 2009	28,247,137,250	22,917,924,366	3,864,978,768	610,540,030	(1,108,028,480)	2,857,245,725	963,259,666	347,764,924,499	406,117,981,824	54,117,553,447	460,235,535,271
Balance as at January 1, 2010	28,337,848,250	24,552,672,966	3,874,472,799	1,289,186,137	(1,341,442,169)	2,857,245,725	988,613,104	368,621,344,561	429,179,941,373	68,910,650,673	498,090,592,046
Currency translation differences	-	-	-	-	(571,576,626)	-	-	-	(571,576,626)	(831,239,704)	(1,402,816,330)
Unrealized gain on available-for-sale securities	-	-	-	285,370,676	-	-	-	-	285,370,676	-	285,370,676
Loss on dilution of investments in subsidiaries and associates	-	-	(19,077,495)	-	-	-	-	-	(19,077,495)	(31,670,896)	(50,748,391)
Total revenues (expenses) recognized in equity	-	-	(19,077,495)	285,370,676	(571,576,626)	-	-	-	(305,283,445)	(862,910,600)	(1,168,194,045)
Net income	-	-	-	-	-	-	-	39,705,308,260	39,705,308,260	8,352,778,118	48,058,086,378
Total revenues (expenses) recognized in the period	-	-	(19,077,495)	285,370,676	(571,576,626)	-	-	39,705,308,260	39,400,024,815	7,489,867,518	46,889,892,333
Dividends paid	21	-	-	-	-	-	-	(12,752,081,325)	(12,752,081,325)	(1,374,903,195)	(14,126,984,520)
Issued and paid-up share capital	15.2	52,813,000	-	-	-	-	-	-	52,813,000	1,578,900	54,391,900
Premium on share capital	15.2	-	970,907,300	-	-	-	-	-	970,907,300	116,781,220	1,087,688,520
Business acquisitions	-	-	-	-	-	-	-	-	-	97,547,618	97,547,618
Balance as at Jun 30, 2010	28,390,661,250	25,523,580,266	3,855,395,304	1,574,556,813	(1,913,018,795)	2,857,245,725	988,613,104	395,574,571,496	456,851,605,163	75,241,522,734	532,093,127,897

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009
 SEPARATE FINANCIAL STATEMENTS

Unaudited
but reviewed

Unit: Baht

Notes	Issued and paid-up share capital	Premium on share capital	Unrealized gain(loss) on available-for-sale securities	Retained earnings			Total equity
				Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as at January 1, 2009	28,240,566,250	22,801,956,166	(509,353,021)	2,857,245,725	963,259,666	200,632,869,335	254,986,544,121
Unrealized gain on available-for-sale securities	-	-	1,005,379,802	-	-	-	1,005,379,802
Total revenues recognized in equity	-	-	1,005,379,802	-	-	-	1,005,379,802
Net income	-	-	-	-	-	17,498,324,656	17,498,324,656
Total revenues recognized in the period	-	-	1,005,379,802	-	-	17,498,324,656	18,503,704,458
Dividends paid	-	-	-	-	-	(5,648,048,149)	(5,648,048,149)
Issued and paid-up share capital	6,571,000	-	-	-	-	-	6,571,000
Premium on share capital	-	115,968,200	-	-	-	-	115,968,200
Balance as at Jun 30, 2009	28,247,137,250	22,917,924,366	496,026,781	2,857,245,725	963,259,666	212,483,145,842	267,964,739,630
Balance as at January 1, 2010	28,337,848,250	24,552,672,966	1,153,380,990	2,857,245,725	988,613,104	223,288,146,422	281,177,907,457
Unrealized gain on available-for-sale securities	-	-	286,968,414	-	-	-	286,968,414
Total revenues recognized in equity	-	-	286,968,414	-	-	-	286,968,414
Net income	-	-	-	-	-	25,540,447,616	25,540,447,616
Total revenues recognized in the period	-	-	286,968,414	-	-	25,540,447,616	25,827,416,030
Dividends paid	21	-	-	-	-	(12,752,081,325)	(12,752,081,325)
Issued and paid-up share capital	15.2	52,813,000	-	-	-	-	52,813,000
Premium on share capital	15.2	-	970,907,300	-	-	-	970,907,300
Balance as at Jun 30, 2010	28,390,661,250	25,523,580,266	1,440,349,404	2,857,245,725	988,613,104	236,076,512,713	295,276,962,462

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	39,705,308,260	27,343,870,369	25,540,447,616	17,498,324,656
Adjustment of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	25,001,370,756	19,595,187,513	4,745,294,657	4,767,955,771
(Reversal of) loss on impairment of assets	(86,048,650)	(152,208,709)	(98,136,170)	(166,593,927)
(Gain) loss on disposal of assets	84,425,076	179,715,046	(72,784,969)	2,181,412
Loss on disposal of investment	78,400,000	-	78,400,000	-
Write-off fixed assets	89,296,071	144,091,275	42,988,628	141,091,243
Share of net income from investments in associates	(7,949,580,137)	(10,431,895,187)	-	-
Income attributable to minority interests	8,352,778,118	4,105,438,055	-	-
(Gain) on foreign exchange	(2,902,544,788)	(2,809,680,385)	(1,737,495,085)	(2,189,042,447)
(Reversal of) doubtful accounts	(31,152,723)	75,038,382	(31,410,141)	78,885,303
Amortization of exploration costs	219,485,201	2,361,464,424	-	-
Amortization of debenture discounts	13,773,190	13,773,190	13,773,190	13,773,190
Amortization of deferred interest from finance leases	7,381,754	12,170,245	6,462,363	11,427,031
(Reversal of) allowance for loss on decline in value of inventories	176,898,256	(806,094,503)	134,515,265	(550,726,800)
(Reversal of) allowance for obsolete materials and supplies	(305,126)	-	(305,126)	-
Dividends received	(312,800,000)	(32,999,976)	(8,379,425,197)	(8,898,579,955)
Income taxes	20,868,986,844	17,110,115,220	7,388,228,524	4,526,096,592
Interest income	(1,130,499,898)	(883,110,835)	(1,681,540,188)	(1,454,689,507)
Interest expenses	7,195,316,296	6,155,208,008	5,659,750,800	5,006,874,189
Others	2,235,408	21,202,540	-	208,194
Net income from operating activities before changes in operating assets and liabilities	89,382,723,908	62,001,284,672	31,608,764,167	18,787,184,945

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(7,372,112,658)	(10,997,809,082)	(8,339,779,442)	(12,362,155,355)
Trade accounts receivable - related parties	(15,482,390,014)	(25,976,572,869)	(14,861,687,824)	(29,019,056,161)
Other accounts receivable, advances and short-term loans - related parties	(21,205,534)	(2,316,995,404)	219,153,550	(1,458,079,465)
Other accounts receivable and short-term loans - others, net	3,760,993,109	3,695,528,758	2,216,391,236	1,957,631,306
Inventories	(3,645,231,218)	(2,251,465,649)	(2,364,427,165)	440,928,862
Materials and supplies	(62,703,285)	(1,932,115,186)	(331,452,559)	(156,389,504)
Other current assets	426,111,515	(750,023,396)	304,149,670	(2,189,948,927)
Advance payments for gas purchased	9,994,055,150	(10,097,657,086)	10,403,076,121	(10,310,706,195)
Other long-term accounts receivable and advances - related parties	(95,870,760)	(7,110,931)	(95,870,760)	215,469
Other non-current assets	(1,651,494,590)	(3,042,679,998)	(209,705,830)	(3,967,533,438)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	16,841,829,599	24,181,109,918	15,259,699,339	27,982,567,503
Trade accounts payable - related parties	(4,303,425,468)	14,232,701,988	(3,592,924,153)	10,430,486,855
Other accounts payable - related parties	572,833,856	342,976,873	(298,386,537)	988,950,899
Other accounts payable - others	(912,805,895)	501,205,946	(918,055,352)	1,663,526,471
Accrued expenses	(1,952,285,780)	(4,068,024,908)	127,206,479	(2,479,915,795)
Other current liabilities	116,036,650	1,965,463,631	687,109,842	910,638,576
Deposits on LPG cylinders	239,647,340	185,996,900	239,647,340	185,996,900
Other long-term accounts payable - related parties	(22,599,526)	(14,683,176)	(26,679,912)	(17,604,198)
Deferred tax liabilities	37,658,790	(3,443,931,786)	-	-
Other non-current liabilities	(368,633,129)	1,404,705,930	(200,370,729)	1,354,841,404
	(3,901,591,848)	(18,389,379,527)	(1,782,906,686)	(16,045,604,793)
Net cash received from operating activities	85,481,132,060	43,611,905,145	29,825,857,481	2,741,580,152
Interest received	284,959,404	347,101,093	83,134,734	134,150,553
Interest paid	(312,552,495)	(177,231,567)	-	-
Income tax paid	(30,498,931,585)	(29,268,309,270)	(6,882,915,278)	(1,061,142,758)
Net cash provided by operating activities	54,954,607,384	14,513,465,401	23,026,076,937	1,814,587,947

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	1,561,007,576	7,255,573	1,301,048,949	3,097,344
Payment of property, plant and equipment	(47,514,970,639)	(64,651,732,752)	(10,830,495,371)	(22,084,137,231)
Advance payment of property, plant and equipment	(1,987,759)	-	-	-
Payment of intangible assets	(90,861,196)	(4,406,472,642)	(27,095,270)	(27,867,831)
Payment of mining properties development	(809,568,333)	-	-	-
Payment of long-term rental contracts on land and building	(121,175,304)	(31,439,103)	(121,175,304)	(9,988,705)
Long-term loans to others	-	(152,134,400)	-	(152,134,400)
Long-term loans to related parties	(270,550,000)	(139,937,773)	(6,160,550,000)	(4,030,200,000)
Short-term loans to related parties	(46,944,664)	-	(724,172,191)	(924,357,429)
Payment of investments in subsidiaries	-	(5,274,322,961)	(3,345,532,500)	(12,524,586,600)
Payment of investments in jointly controlled entities	-	-	(1,558,500,000)	(1,649,750,000)
Payment of investments in associates	(146,380,000)	(358,430,254)	(146,380,000)	(306,290,600)
Payment of other long-term investments	(1,250,000,000)	-	(1,250,000,000)	-
Proceeds from long-term loans to others	88,168,522	140,314,884	88,168,522	140,314,884
Proceeds from long-term loans to related parties	2,570,669	-	-	2,500,000,000
Proceeds from cancellation of leasehold in gas stations	11,979,223	3,467,467	11,979,223	3,467,467
(Increase) decrease in current investments	(13,769,165,771)	(1,107,933,450)	(13,549,386,520)	1,753,521
Interest received	333,237,513	201,258,645	1,597,016,074	1,283,062,826
Dividends received	5,769,827,444	3,349,860,102	8,379,425,197	8,898,579,955
Net cash used in investing activities	<u>(56,254,812,719)</u>	<u>(72,420,246,664)</u>	<u>(26,335,649,191)</u>	<u>(28,879,036,799)</u>

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2010 AND 2009

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements		
	Notes	2010	2009	2010	2009
Cash Flows from Financing Activities					
Proceeds from issuing ordinary shares		261,318,282	30,030,640	52,813,000	6,571,000
Proceeds from premium on share capital		970,907,300	115,968,200	970,907,300	115,968,200
Proceeds from issuing preferred shares		-	1,500,000	-	-
Proceeds from long-term loans		21,471,542,460	22,275,740,818	9,872,415,000	14,400,000,000
Proceeds from issuing debentures		6,636,000,000	55,000,000,000	6,636,000,000	15,000,000,000
Proceeds from short-term loans		400,629,500	12,296,133,622	-	2,298,810,069
Payment of short-term loans		(708,705,040)	(1,483,000,000)	-	(1,100,000,000)
Payment of long-term loans		(8,593,442,309)	(286,688,942)	(1,554,897,247)	(249,938,942)
Redemption of debentures		(9,500,000,000)	-	-	-
Redemption of PTT bonds		(6,000,000,000)	(7,400,000,000)	(6,000,000,000)	(7,400,000,000)
Payment of finance lease installments		(104,691,562)	(103,407,562)	(89,872,729)	(91,379,233)
Increase(decrease) in bank overdrafts and short-term loans from financial institutions		1,812,479,302	(52,876,500)	-	-
Payment of loan acquirement fees		-	(144,708,178)	-	-
Interest received		792,704	956,770	-	-
Interest paid		(7,091,843,860)	(6,787,632,234)	(5,664,315,481)	(5,888,279,793)
Dividends paid		(14,694,166,638)	(9,385,308,991)	(12,752,081,325)	(5,648,048,148)
Net cash provided by (used in) financing activities		(15,139,179,861)	64,076,707,643	(8,529,031,482)	11,443,703,153
Effects of exchange rates on cash and cash equivalents		(130,928,332)	(199,750,809)	(670,921)	(2,695,879)
Currency translation differences		(99,844,134)	(354,500,692)	-	-
Net increase (decrease) in cash and cash equivalents		(16,670,157,662)	5,615,674,879	(11,839,274,657)	(15,623,441,578)
Cash and cash equivalents at beginning of periods		104,055,909,064	90,818,703,116	42,768,035,920	38,150,065,625
Cash and cash equivalents at end of periods	3	87,385,751,402	96,434,377,995	30,928,761,263	22,526,624,047

Notes to financial statements form an integral part of these financial statements.