

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

AS AT JUNE 30, 2009 AND DECEMBER 31, 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2009	December 31, 2008	June 30, 2009	December 31, 2008
		(Unaudited Reviewed)	(Audited) (Restated)	(Unaudited Reviewed)	(Audited) (Restated)
Assets					
Current Assets					
Cash and cash equivalents	2	96,434,377,995	90,818,703,116	22,526,624,047	38,150,065,625
Current investments		3,295,608,288	1,218,022,917	1,003,907,611	1,002,954,363
Trade accounts and notes receivable - others, net	3	79,412,356,295	66,879,456,945	67,942,067,844	55,739,064,784
Trade accounts receivable - related parties, net	4.1	57,438,344,160	31,211,604,812	68,198,926,174	39,227,561,022
Other accounts receivable, advances and short-term loans - related parties, net	4.2	2,345,340,095	800,619,203	23,702,278,887	21,428,801,103
Other accounts receivable and short-term loans -others, net		18,303,461,781	20,082,002,332	12,238,866,479	13,862,799,790
Inventories		16,542,600,240	14,687,585,362	8,645,374,088	10,155,987,385
Materials and supplies, net		10,839,744,227	9,003,800,322	2,530,726,200	2,393,447,266
Other current assets		10,371,386,070	8,711,891,201	6,822,541,590	4,637,512,846
Total Current Assets		294,983,219,151	243,413,686,210	213,611,312,920	186,598,194,184
Non-current Assets					
Investments in associates	5.2, 5.3	188,045,147,198	179,286,625,855	112,596,808,421	112,290,517,821
Investments in subsidiaries	5.3	-	-	36,674,663,713	24,150,577,113
Investments in jointly controlled entities	5.3	-	-	19,772,693,037	18,122,943,037
Other long-term investments, net	6	9,323,148,300	7,784,740,062	8,079,487,293	6,643,230,433
Other accounts receivable, advances and long-term loans - related parties, net	4.3	6,745,206,956	6,500,339,781	20,633,583,583	19,005,780,581
Property, plant and equipment, net	7	453,961,529,670	374,614,107,653	189,129,515,692	168,515,483,949
Intangible assets, net	8	19,568,105,032	16,057,715,407	14,207,488,153	14,383,898,370
Goodwill, net	9	16,804,322,228	12,107,218,932	-	-
Deferred tax assets		4,541,683,542	1,550,910,747	1,713,969,452	1,544,507,731
Advance payments for gas purchased	10	24,992,618,709	24,055,928,196	27,740,100,566	26,590,360,944
Other non-current assets		23,515,373,221	19,821,507,426	15,756,154,619	11,697,271,383
Total Non-current Assets		747,497,134,856	641,779,094,059	446,304,464,529	402,944,571,362
Total Assets		1,042,480,354,007	885,192,780,269	659,915,777,449	589,542,765,546

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT JUNE 30, 2009 AND DECEMBER 31, 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2009	December 31, 2008	June 30, 2009	December 31, 2008
		(Unaudited Reviewed)	(Audited) (Restated)	(Unaudited Reviewed)	(Audited) (Restated)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		5,278,067,247	6,201,731,242	1,196,030,137	-
Trade accounts payable - others		88,609,521,476	72,319,265,824	81,965,157,988	63,291,335,687
Trade accounts payable - related parties	4.4	29,633,857,158	15,395,794,997	39,078,677,738	28,642,353,686
Other accounts payable - related parties	4.5	662,127,956	417,907,174	1,375,973,090	385,170,439
Other accounts payable - others		18,050,922,560	11,587,262,570	10,643,561,582	7,610,053,746
Current portion of long-term loans	11	31,016,832,009	10,774,759,569	10,538,921,995	10,039,406,554
Short-term loans		15,697,005,971	3,819,163,821	-	-
Income tax payable		13,688,159,882	26,478,174,379	3,926,954,185	238,415,556
Accrued expenses		26,434,419,957	29,537,889,443	8,383,363,460	11,306,976,083
Other current liabilities		5,834,329,013	3,514,302,026	3,411,676,997	2,492,486,115
Total Current Liabilities		234,905,243,229	180,046,251,045	160,520,317,172	124,006,197,866
Non-current Liabilities					
Other long-term accounts payable - related parties	4.6	755,509,884	772,269,336	781,119,599	798,723,797
Long-term loans	11	292,748,620,044	228,350,572,062	215,640,323,333	196,710,765,012
Deferred tax liabilities		22,957,474,961	19,924,960,086	4,749,240,694	4,321,910,385
Provision for decommissioning costs	12	20,003,577,740	16,309,665,236	-	-
Deposits on LPG cylinders		5,228,490,693	5,042,493,793	5,228,490,693	5,042,493,793
Other non-current liabilities		5,645,902,185	4,211,066,608	5,031,546,328	3,676,130,572
Total Non-current Liabilities		347,339,575,507	274,611,027,121	231,430,720,647	210,550,023,559
Total Liabilities		582,244,818,736	454,657,278,166	391,951,037,819	334,556,221,425

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT JUNE 30, 2009 AND DECEMBER 31, 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2009	December 31, 2008	June 30, 2009	December 31, 2008
		(Unaudited Reviewed)	(Audited) (Restated)	(Unaudited Reviewed)	(Audited) (Restated)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	13.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,824,713,725 ordinary shares of Baht 10 each	13.2	28,247,137,250		28,247,137,250	
2,824,056,625 ordinary shares of Baht 10 each	13.2		28,240,566,250		28,240,566,250
Premium on share capital					
Premium on ordinary shares	13.2	22,917,924,366	22,801,956,166	22,917,924,366	22,801,956,166
Surplus on dilution of investments in subsidiaries and associates		3,864,978,768	3,862,091,917	-	-
Unrealized gain(loss) on available-for-sale securities		610,540,030	(398,161,828)	496,026,781	(509,353,021)
Currency translation differences		(1,108,028,480)	(817,508,878)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		963,259,666	963,259,666	963,259,666	963,259,666
Unappropriated		347,764,924,499	326,069,102,279	212,483,145,842	200,632,869,335
Total parent's shareholders' equity		406,117,981,824	383,578,551,297	267,964,739,630	254,986,544,121
Minority interests		54,117,553,447	46,956,950,806	-	-
Total Shareholders' Equity		460,235,535,271	430,535,502,103	267,964,739,630	254,986,544,121
Total Liabilities and Shareholders' Equity		1,042,480,354,007	885,192,780,269	659,915,777,449	589,542,765,546

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
Chief Executive Officer & President

(Signed) Tevin Vongvanich
(Tevin Vongvanich)
Chief Financial Officer

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2009	2008 (Restated)	2009	2008 (Restated)
Sales and services		387,056,324,499	589,450,588,859	361,510,713,918	554,297,641,118
Cost of sales and services		351,534,213,108	540,842,390,706	348,461,052,352	536,332,985,343
Gross Margin		35,522,111,391	48,608,198,153	13,049,661,566	17,964,655,775
Other income	15	2,582,911,126	4,227,851,196	6,202,616,147	15,062,238,590
Income before Expenses		38,105,022,517	52,836,049,349	19,252,277,713	33,026,894,365
Selling expenses		3,272,200,128	3,956,575,606	3,052,235,758	3,815,133,542
Administrative expenses		5,045,717,408	4,528,994,663	3,219,562,889	2,578,528,783
Directors' remuneration	4.9	18,193,966	21,728,489	5,721,447	10,134,000
Petroleum exploration expenses		1,050,739,435	750,676,067	-	-
Petroleum royalties and remuneration		3,593,325,076	4,838,679,471	-	-
(Gain) loss from currency exchanges		(2,839,561,141)	2,961,707,416	(2,747,008,790)	1,701,665,045
Operating Income		27,964,407,645	35,777,687,637	15,721,766,409	24,921,432,995
Share of net income from investments in associates	16	8,024,696,261	13,354,815,052	-	-
Income before Finance Costs & Taxes		35,989,103,906	49,132,502,689	15,721,766,409	24,921,432,995
Finance costs		3,322,342,976	2,912,687,007	2,527,939,796	2,516,924,424
Income before Taxes		32,666,760,930	46,219,815,682	13,193,826,613	22,404,508,571
Income taxes		10,153,559,287	11,716,947,785	2,985,244,443	2,190,760,235
Net Income		22,513,201,643	34,502,867,897	10,208,582,170	20,213,748,336
Attributable to:					
Equity holders of the Company		19,895,160,336	29,884,508,682	10,208,582,170	20,213,748,336
Minority interests		2,618,041,307	4,618,359,215	-	-
		22,513,201,643	34,502,867,897	10,208,582,170	20,213,748,336
Basic earnings per share attributable to the equity holders of the Company	14	7.04	10.60	3.61	7.17
Diluted earnings per share attributable to the equity holders of the Company	14	7.00	10.50	3.61	7.13

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unaudited
Reviewed

		Consolidated financial statements		Separate financial statements	
Notes	2009	2008	2009	2008	Unit : Baht
		(Restated)		(Restated)	
Sales and services		690,564,892,110	1,082,559,322,312	647,474,711,362	1,023,036,252,787
Cost of sales and services		627,159,822,894	994,855,918,336	625,478,298,764	988,078,767,050
Gross Margin		63,405,069,216	87,703,403,976	21,996,412,598	34,957,485,737
Other income	15	6,404,885,049	8,304,215,071	15,565,694,643	24,753,541,772
Income before Expenses		69,809,954,265	96,007,619,047	37,562,107,241	59,711,027,509
Selling expenses		6,752,337,157	7,709,384,001	6,399,684,333	7,383,333,765
Administrative expenses		10,670,525,839	8,471,339,685	6,782,520,202	5,243,069,565
Directors' remuneration	4.9	34,798,580	39,364,069	15,022,529	20,736,387
Petroleum exploration expenses		2,994,755,165	1,709,653,686	-	-
Petroleum royalties and remuneration		6,629,101,959	8,293,832,758	-	-
(Gain) loss from currency exchanges		(2,224,701,907)	(1,226,453,997)	(2,781,991,598)	(1,165,146,367)
Operating Income		44,953,137,472	71,010,498,845	27,146,871,775	48,229,034,159
Share of net income from investments					
in associates	16	10,431,895,187	21,093,137,957	-	-
Income before Finance Costs & Taxes		55,385,032,659	92,103,636,802	27,146,871,775	48,229,034,159
Finance costs		6,313,472,724	5,433,354,550	5,122,450,527	4,675,394,182
Income before Taxes		49,071,559,935	86,670,282,252	22,024,421,248	43,553,639,977
Income taxes		17,110,005,171	22,806,065,331	4,526,096,592	6,186,588,802
Net Income		31,961,554,764	63,864,216,921	17,498,324,656	37,367,051,175
Attributable to:					
Equity holders of the Company		27,343,870,369	56,017,063,724	17,498,324,656	37,367,051,175
Minority interests		4,617,684,395	7,847,153,197	-	-
		31,961,554,764	63,864,216,921	17,498,324,656	37,367,051,175
Basic earnings per share attributable to					
the equity holders of the Company	14	9.68	19.88	6.20	13.26
Diluted earnings per share attributable to					
the equity holders of the Company	14	9.61	19.69	6.20	13.19

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
CONSOLIDATED FINANCIAL STATEMENTS

**Unaudited
Reviewed
(Restated)**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total parent's shareholders' equity	Minority interests	Total equity
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated			
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	304,303,841,805	361,496,757,912	37,154,760,927	398,651,518,839
Cumulative effect of the changes in accounting policy	-	-	-	-	-	-	-	5,344,813,641	5,344,813,641	-	5,344,813,641
Balance after adjustment	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	309,648,655,446	366,841,571,553	37,154,760,927	403,996,332,480
Currency translation differences	-	-	-	-	(348,327,664)	-	-	-	(348,327,664)	(47,040,774)	(395,368,438)
Unrealized loss on available-for-sale securities	-	-	-	(79,378,352)	-	-	-	-	(79,378,352)	-	(79,378,352)
Surplus on dilution of investments in subsidiaries and associates	-	-	31,934,953	-	-	-	-	-	31,934,953	(32,071,145)	(136,192)
Total revenues (expenses) recognized in equity	-	-	31,934,953	(79,378,352)	(348,327,664)	-	-	-	(395,771,063)	(79,111,919)	(474,882,982)
Net income	-	-	-	-	-	-	-	56,017,063,724	56,017,063,724	7,847,153,197	63,864,216,921
Total revenues (expenses) recognized in the period	-	-	31,934,953	(79,378,352)	(348,327,664)	-	-	56,017,063,724	55,621,292,661	7,768,041,278	63,389,333,939
Dividends paid	-	-	-	-	-	-	-	(18,318,224,763)	(18,318,224,763)	(2,266,450,815)	(20,584,675,578)
Issued and paid-up share capital	16,647,000	-	-	-	-	-	-	-	16,647,000	1,236,400	17,883,400
Premium on share capital	-	311,611,200	-	-	-	-	-	-	311,611,200	77,752,020	389,363,220
Balance as at June 30, 2008	28,190,528,250	21,935,849,966	3,883,260,317	592,324,097	(1,262,564,510)	2,857,245,725	928,759,399	347,347,494,407	404,472,897,651	42,735,339,810	447,208,237,461
Balance as at January 1, 2009	28,240,566,250	22,801,956,166	3,862,091,917	(398,161,828)	(817,508,878)	2,857,245,725	963,259,666	326,069,102,279	383,578,551,297	46,956,950,806	430,535,502,103
Currency translation differences	-	-	-	-	(290,519,602)	-	-	-	(290,519,602)	(1,035,512,571)	(1,326,032,173)
Unrealized gain on available-for-sale securities	-	-	-	1,008,701,858	-	-	-	-	1,008,701,858	-	1,008,701,858
Surplus on dilution of investments in subsidiaries and associates	-	-	2,886,851	-	-	-	-	-	2,886,851	(3,428,744)	(541,893)
Total revenues (expenses) recognized in equity	-	-	2,886,851	1,008,701,858	(290,519,602)	-	-	-	721,069,107	(1,038,941,315)	(317,872,208)
Net income	-	-	-	-	-	-	-	27,343,870,369	27,343,870,369	4,617,684,395	31,961,554,764
Total revenues (expenses) recognized in the period	-	-	2,886,851	1,008,701,858	(290,519,602)	-	-	27,343,870,369	28,064,939,476	3,578,743,080	31,643,682,556
Dividends paid	-	-	-	-	-	-	-	(5,648,048,149)	(5,648,048,149)	(2,917,982,173)	(8,566,030,322)
Issued and paid-up share capital	6,571,000	-	-	-	-	-	-	-	6,571,000	16,975,480	23,546,480
Premium on share capital	-	115,968,200	-	-	-	-	-	-	115,968,200	23,486,540	139,454,740
Business acquisitions	-	-	-	-	-	-	-	-	-	6,459,379,714	6,459,379,714
Balance as at June 30, 2009	28,247,137,250	22,917,924,366	3,864,978,768	610,540,030	(1,108,028,480)	2,857,245,725	963,259,666	347,764,924,499	406,117,981,824	54,117,553,447	460,235,535,271

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
 SEPARATE FINANCIAL STATEMENTS

Unaudited
Reviewed
(Restated)

Unit : Baht

	Notes	Issued and paid-up share capital	Premium on share capital	Unrealized gain(loss) on available-for-sale securities	Retained earnings			Total equity
					Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as at January 1, 2008		28,173,881,250	21,624,238,766	531,097,724	2,857,245,725	928,759,399	175,923,513,867	230,038,736,731
Unrealized loss on available-for-sale securities		-	-	(73,223,164)	-	-	-	(73,223,164)
Total revenues (expenses) recognized in equity		-	-	(73,223,164)	-	-	-	(73,223,164)
Net income		-	-	-	-	-	37,367,051,175	37,367,051,175
Total revenues (expenses) recognized in the period		-	-	(73,223,164)	-	-	37,367,051,175	37,293,828,011
Dividends paid		-	-	-	-	-	(18,318,224,763)	(18,318,224,763)
Issued and paid-up share capital		16,647,000	-	-	-	-	-	16,647,000
Premium on share capital		-	311,611,200	-	-	-	-	311,611,200
Balance as at June 30, 2008		28,190,528,250	21,935,849,966	457,874,560	2,857,245,725	928,759,399	194,972,340,279	249,342,598,179
Balance as at January 1, 2009		28,240,566,250	22,801,956,166	(509,353,021)	2,857,245,725	963,259,666	200,632,869,335	254,986,544,121
Unrealized gain on available-for-sale securities		-	-	1,005,379,802	-	-	-	1,005,379,802
Total revenues (expenses) recognized in equity		-	-	1,005,379,802	-	-	-	1,005,379,802
Net income		-	-	-	-	-	17,498,324,656	17,498,324,656
Total revenues (expenses) recognized in the period		-	-	1,005,379,802	-	-	17,498,324,656	18,503,704,458
Dividends paid		-	-	-	-	-	(5,648,048,149)	(5,648,048,149)
Issued and paid-up share capital	13	6,571,000	-	-	-	-	-	6,571,000
Premium on share capital	13	-	115,968,200	-	-	-	-	115,968,200
Balance as at June 30, 2009		28,247,137,250	22,917,924,366	496,026,781	2,857,245,725	963,259,666	212,483,145,842	267,964,739,630

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unaudited
Reviewed

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	27,343,870,369	56,017,063,724	17,498,324,656	37,367,051,175
Adjustment of net income to net cash provided by				
(used in) operating activities :				
Depreciation, depletion and amortization	19,595,187,513	14,627,521,172	4,767,955,771	3,310,378,949
(Reversal of) Loss on impairment of assets	(152,208,709)	82,180,350	(166,593,927)	8,437,638
(Gain) Loss on disposal of assets	179,715,046	(41,232,312)	2,181,412	(51,551,273)
Gain on disposal of investment	-	(70,518)	-	(70,518)
Write-off fixed assets	144,091,275	(81,828,761)	141,091,243	(81,828,761)
Share of net income from investments				
in associates	(10,431,895,187)	(21,093,137,957)	-	-
Income attributable to minority interests	4,105,438,055	7,847,153,197	-	-
Gain on foreign exchange	(2,809,680,385)	(271,629,039)	(2,189,042,447)	(27,168,136)
(Reversal of) Doubtful accounts	75,038,382	(68,085,915)	78,885,303	(88,726,543)
Amortization of exploration costs	2,361,464,424	636,217,332	-	-
Amortization of bond issue expenses	-	2,190,227	-	-
Amortization of bond discounts	13,773,190	13,773,190	13,773,190	13,773,190
Amortization of deferred interest from finance leases	12,170,245	18,897,503	11,427,031	18,070,091
(Reversal of) Allowance for loss on decline in value of inventories	(806,094,503)	10,782,505	(550,726,800)	712,224
Dividends received	(32,999,976)	(41,520,000)	(8,898,579,955)	(16,675,006,429)
Income taxes	17,110,115,220	22,806,065,331	4,526,096,592	6,186,588,802
Interest income	(1,704,049,811)	(1,860,003,031)	(1,454,689,507)	(1,407,386,403)
Interest expenses	6,976,146,984	5,899,250,984	5,006,874,189	4,257,820,506
Others	21,202,540	(389,757)	208,194	(389,757)
Net income from operating activities before				
changes in operating assets and liabilities	62,001,284,672	84,503,198,225	18,787,184,945	32,830,704,755

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unaudited
Reviewed

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(10,997,809,082)	16,661,641,368	(12,362,155,355)	17,648,603,300
Trade accounts receivable - related parties	(25,976,572,869)	(12,743,068,018)	(29,019,056,161)	(8,982,960,856)
Other accounts receivable, advances and short-term loans - related parties	(2,316,995,404)	1,763,407,656	(1,458,079,465)	116,738,957
Other accounts receivable and short-term loans - others	3,695,528,758	1,061,646,851	1,957,631,306	1,952,667,931
Inventories	(2,251,465,649)	(13,624,447,733)	440,928,862	(9,875,267,288)
Materials and supplies	(1,932,115,186)	(776,456,155)	(156,389,504)	(112,398,522)
Other current assets	(750,023,396)	129,457,262	(2,189,948,927)	622,853,291
Advance payments for gas purchased	(10,097,657,086)	(3,336,215,337)	(10,310,706,195)	(3,043,688,979)
Other long-term accounts receivable and advances - related parties	(7,110,931)	62,848,370	215,469	62,848,269
Other non-current assets	(3,042,679,998)	(4,511,725,256)	(3,967,533,438)	(2,664,496,057)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	24,181,109,918	14,625,009,469	27,982,567,503	11,806,461,435
Trade accounts payable - related parties	14,232,701,988	(4,302,445,932)	10,430,486,855	(4,927,895,050)
Other accounts payable - related parties	343,079,852	(2,443,525,740)	988,950,899	(1,598,393,349)
Other accounts payable - others	501,205,946	2,612,876,909	1,663,526,471	2,094,945,785
Income tax payable	(339,298)	(129,058,512)	-	-
Accrued expenses	(4,067,685,610)	(4,310,199,075)	(2,479,915,795)	(3,022,333,490)
Other current liabilities	1,965,463,631	(1,007,477,628)	910,638,576	(683,237,978)
Deposits on LPG cylinders	185,996,900	184,713,360	185,996,900	184,713,360
Other long-term accounts payable - related parties	(14,683,176)	(139,760,365)	(17,604,198)	(36,642,248)
Deferred tax liabilities	(3,443,931,786)	-	-	-
Other non-current liabilities	1,404,705,930	(557,159,840)	1,354,841,404	(287,297,200)
	(18,389,276,548)	(10,779,938,346)	(16,045,604,793)	(744,778,689)
Interest received	347,101,093	564,786,249	134,150,553	190,605,193
Interest paid	(193,361,460)	(172,278,385)	-	-
Income tax paid	(29,268,309,270)	(28,463,632,342)	(1,061,142,758)	(10,250,779,787)
Net cash provided by operating activities	14,497,438,487	45,652,135,401	1,814,587,947	22,025,751,472

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unaudited
Reviewed

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	7,255,573	23,507,156	3,097,344	8,530,796
Payment of property, plant and equipment	(64,669,351,523)	(34,729,234,083)	(22,084,137,231)	(11,220,532,646)
Payment of intangible assets	(4,406,472,642)	(122,429,679)	(27,867,831)	(31,334,046)
Payment of long-term contracts on land and building	(31,439,103)	(38,708,696)	(9,988,705)	(38,708,696)
Long-term loans to others	(11,819,516)	(176,375,273)	(11,819,516)	(176,375,273)
Long-term loans to related parties	(139,937,773)	-	(4,030,200,000)	(6,120,000,000)
Short-term loans to related parties	-	-	(924,357,429)	(648,727,676)
Payment of investments in subsidiaries	(5,274,322,961)	-	(12,524,586,600)	(8,544,170,000)
Payment of investments in jointly controlled entities	-	-	(1,649,750,000)	(1,479,750,000)
Payment of investments in associates	(358,430,254)	(4,587,181,947)	(306,290,600)	(4,567,835,815)
Payment of long-term investments	-	(293,250,000)	-	(293,250,000)
Proceeds from disposal of long-term investments	-	3,128,989	-	3,128,989
Proceeds from long-term loans to related parties	-	-	2,500,000,000	760,000,000
Proceeds from short-term loans to related parties	-	757,637,585	-	10,657,637,585
Proceeds from cancellation of leasehold in gas stations	3,467,467	18,448,565	3,467,467	18,448,565
(Increase) decrease in current investments	(1,107,933,450)	(328,314,391)	1,753,521	(724,903,408)
Interest received	1,342,957,840	1,185,380,637	1,283,062,826	1,098,065,509
Dividends received	3,349,860,102	12,613,965,612	8,898,579,955	16,605,848,328
Net cash used in investing activities	<u>(71,296,166,240)</u>	<u>(25,673,425,525)</u>	<u>(28,879,036,799)</u>	<u>(4,693,927,788)</u>

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

Unaudited
Reviewed

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Financing Activities				
Proceeds from issuing ordinary shares	30,030,640	95,135,420	6,571,000	16,647,000
Proceeds from premium on share capital	115,968,200	311,611,200	115,968,200	311,611,200
Proceeds from issuing prefer shares	1,500,000	-	-	-
Proceeds from long-term loans	22,227,244,105	799,196,081	14,351,503,287	85,553,204
Proceeds from issuing bonds	55,000,000,000	-	15,000,000,000	-
Proceeds from short-term loans	12,296,133,622	8,336,628,206	2,298,810,069	-
Payment of short-term loans	(1,483,000,000)	-	(1,100,000,000)	-
Payment of long-term loans	(238,192,229)	(211,708,203)	(201,442,229)	(181,958,203)
Payment of notes payable	-	(1,500,000,000)	-	(1,500,000,000)
Redemption of government bonds	(7,400,000,000)	(4,000,000,000)	(7,400,000,000)	(4,000,000,000)
Payment of finance lease installments	(103,407,562)	(99,684,676)	(91,379,233)	(91,233,759)
Decrease in bank overdrafts and short-term loans from financial institutions	(52,876,500)	-	-	-
Payment of loan acquirement fees	(144,708,178)	-	-	-
Interest received	956,770	1,598,798	-	-
Interest paid	(7,895,685,744)	(6,885,645,466)	(5,888,279,793)	(5,190,767,592)
Dividends paid	(9,385,308,991)	(20,584,224,627)	(5,648,048,148)	(18,318,224,763)
Net cash provided (used in) by financing activities	62,968,654,133	(23,737,093,267)	11,443,703,153	(28,868,372,913)
Effects of exchange rates on cash and cash equivalents	(199,750,809)	56,359,291	(2,695,879)	1,066,315
Currency translation differences	(354,500,692)	(252,052,716)	-	-
Net increase(decrease) in cash and cash equivalents	5,615,674,879	(3,954,076,816)	(15,623,441,578)	(11,535,482,914)
Cash and cash equivalents at beginning of periods	90,818,703,116	74,958,290,312	38,150,065,625	43,184,607,043
Cash and cash equivalents at end of periods	2 96,434,377,995	71,004,213,496	22,526,624,047	31,649,124,129

Notes to financial statements form an integral part of these financial statements.