

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

AS AT JUNE 30, 2007 AND DECEMBER 31, 2006

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2007	December 31, 2006	June 30, 2007	December 31, 2006
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited) (Restated)
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	3	98,743,625,705	86,806,254,165	43,471,016,651	26,509,729,979
Current investments		218,053,406	1,412,953,182	202,714,535	971,412,527
Trade accounts and notes receivable - others, net	4	98,247,902,623	83,651,051,094	84,676,460,870	70,714,206,129
Trade accounts receivable - related parties, net	5.1	48,168,189,341	32,233,254,372	55,714,205,709	41,076,883,986
Other accounts receivable, advances and short-term loans - related parties, net	5.2	274,975,398	1,485,781,424	11,896,129,238	2,595,264,377
Inventories		17,082,557,135	15,117,531,539	7,617,065,374	7,957,413,082
Materials and supplies - net		7,928,814,962	7,552,469,189	1,927,712,074	1,683,222,426
Other current assets		20,382,611,139	25,170,367,460	13,361,355,413	16,855,527,953
<b>Total Current Assets</b>		<b>291,046,729,709</b>	<b>253,429,662,425</b>	<b>218,866,659,864</b>	<b>168,363,660,459</b>
<b>Non-current Assets</b>					
Investments in subsidiaries, associates and joint ventures	6.2, 6.3	111,323,166,118	100,232,967,812	136,801,337,109	134,160,018,527
Other long-term investments	7	3,073,547,259	3,129,323,736	2,039,467,996	1,894,120,000
Other accounts receivable, advances and long-term loans - related parties, net	5.3	6,857,570,380	5,807,690,627	7,673,044,256	6,048,767,974
Property, plant and equipment, net	8	378,796,911,831	337,131,879,529	149,812,759,701	140,582,771,063
Intangible assets	9	31,233,384,421	22,596,923,648	4,955,829,091	3,665,779,723
Deferred tax assets		1,810,995,859	1,251,768,536	1,555,511,119	1,219,733,054
Advance payment for gas purchased	10	14,971,500,634	16,598,177,518	18,602,645,323	20,629,669,029
Other non-current assets		11,617,784,953	11,275,075,385	9,157,388,042	9,253,938,789
<b>Total Non-current Assets</b>		<b>559,684,861,455</b>	<b>498,023,806,791</b>	<b>330,597,982,637</b>	<b>317,454,798,159</b>
<b>Total Assets</b>		<b>850,731,591,164</b>	<b>751,453,469,216</b>	<b>549,464,642,501</b>	<b>485,818,458,618</b>

Notes to financial statements form an integral part of these financial statements.

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**BALANCE SHEETS**  
**AS AT JUNE 30, 2007 AND DECEMBER 31, 2006**

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2007	December 31, 2006	June 30, 2007	December 31, 2006
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited) (Restated)
<b><u>Liabilities and Shareholders' Equity</u></b>					
<b>Current Liabilities</b>					
Bank overdrafts and short-term loans from financial institutions		4,022,172,367	1,734,797,602	-	-
Trade accounts payable - others		92,258,540,278	55,620,487,671	81,713,027,687	52,855,101,757
Trade accounts payable - related parties	5.4	30,144,640,019	29,168,043,894	44,550,340,534	37,504,382,815
Other accounts payable - related parties	5.5	196,920,361	513,089,157	278,684,357	372,626,899
Current portion of long-term loans	11	14,698,278,459	21,612,145,139	5,498,921,537	11,493,033,200
Income tax payable		15,510,929,933	21,161,422,580	5,138,926,487	3,868,862,856
Accrued expenses		24,479,355,690	25,251,959,602	11,479,874,615	10,055,120,041
Other current liabilities		16,296,828,702	12,513,974,983	5,995,212,607	6,357,907,951
<b>Total Current Liabilities</b>		<b>197,607,665,809</b>	<b>167,575,920,628</b>	<b>154,654,987,824</b>	<b>122,507,035,519</b>
<b>Non-current Liabilities</b>					
Other long-term accounts payable - related parties	5.6	-	-	173,727,804	248,950,289
Long-term loans	11	230,412,062,744	198,339,307,089	181,122,428,244	165,066,437,701
Deferred tax liabilities		14,078,927,710	13,839,224,531	197,700,000	158,750,000
Provision for decommissioning costs	12	10,250,318,002	10,712,387,696	-	-
Deposits on LPG cylinders		4,491,191,693	4,347,905,533	4,491,191,693	4,347,905,533
Other non-current liabilities		2,655,435,780	2,316,360,846	1,508,002,260	1,403,432,022
<b>Total Non-current Liabilities</b>		<b>261,887,935,929</b>	<b>229,555,185,695</b>	<b>187,493,050,001</b>	<b>171,225,475,545</b>
<b>Total Liabilities</b>		<b>459,495,601,738</b>	<b>397,131,106,323</b>	<b>342,148,037,825</b>	<b>293,732,511,064</b>

*Notes to financial statements form an integral part of these financial statements.*

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**BALANCE SHEETS**  
**AS AT JUNE 30, 2007 AND DECEMBER 31, 2006**

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2007 (Unaudited Reviewed)	December 31, 2006 (Audited)	June 30, 2007 (Unaudited Reviewed)	December 31, 2006 (Audited) (Restated)
<b>Liabilities and Shareholders' Equity (Continued)</b>					
<b>Shareholders' Equity</b>					
Share capital	13				
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each		28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,805,541,325 ordinary shares of Baht 10 each		28,055,413,250	-	28,055,413,250	-
2,804,925,625 ordinary shares of Baht 10 each		-	28,049,256,250	-	28,049,256,250
Premium on share capital					
Premium on ordinary shares		19,427,969,466	19,321,453,366	19,427,969,466	19,321,453,366
Surplus on dilution of investments in subsidiaries and associates		3,038,527,377	2,950,404,482	-	-
Unrealized gain on available-for-sale securities		446,912,972	463,391,320	461,300,000	476,250,000
Currency translation differences		(1,114,754,566)	(994,247,170)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for Self-insurance Fund		888,116,510	888,116,510	888,116,510	888,116,510
Unappropriated		267,730,716,625	234,296,559,472	155,626,559,725	140,493,625,703
Total parent's shareholders' equity		321,330,147,359	287,832,179,955	207,316,604,676	192,085,947,554
Minority interests		69,905,842,067	66,490,182,938	-	-
<b>Total Shareholders' Equity</b>		<b>391,235,989,426</b>	<b>354,322,362,893</b>	<b>207,316,604,676</b>	<b>192,085,947,554</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>850,731,591,164</b>	<b>751,453,469,216</b>	<b>549,464,642,501</b>	<b>485,818,458,618</b>

Notes to financial statements form an integral part of these financial statements.

(Signed) Chitrapongse Kwangsukstith  
(Chitrapongse Kwangsukstith)  
Senior Executive Vice President,  
Exploration & Production and Gas Business Group  
Acting President

(Signed) Pichai Chunchavajira  
(Pichai Chunchavajira)  
Senior Executive Vice President,  
Corporate Finance & Accounting

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

**Unaudited**  
**Reviewed**

Unit : Baht

	Notes	Consolidated		The Company	
		2007	2006	2007	2006 (Restated)
Sales and services		368,037,618,979	313,367,583,349	348,093,052,730	315,022,782,870
Cost of sales and services		331,859,092,207	277,049,269,053	331,337,921,103	302,542,836,465
<b>Gross Margin</b>		<b>36,178,526,772</b>	<b>36,318,314,296</b>	<b>16,755,131,627</b>	<b>12,479,946,405</b>
Selling and administrative expenses		7,188,504,528	6,032,897,091	5,190,954,224	4,499,942,367
Exploration expenses		591,908,463	457,184,659	-	-
<b>Income from Sales</b>		<b>28,398,113,781</b>	<b>29,828,232,546</b>	<b>11,564,177,403</b>	<b>7,980,004,038</b>
Gain on disposal of investments		-	7,130,480,089	-	10,103,679,825
Other income	15	4,051,508,753	4,427,154,296	10,977,057,995	13,526,886,571
Directors' remuneration	5.9	55,039,020	34,393,425	10,091,500	10,119,086
<b>Income from Operations</b>		<b>32,394,583,514</b>	<b>41,351,473,506</b>	<b>22,531,143,898</b>	<b>31,600,451,348</b>
Share of net income from investments under the equity method	16	9,252,759,113	7,382,644,644	-	-
<b>Income before Interests and Taxes</b>		<b>41,647,342,627</b>	<b>48,734,118,150</b>	<b>22,531,143,898</b>	<b>31,600,451,348</b>
Interest expenses		2,491,083,115	3,127,839,839	1,738,113,113	2,066,238,080
Income taxes		8,874,920,830	9,267,471,294	2,781,006,397	1,705,602,812
<b>Income after Taxes</b>		<b>30,281,338,682</b>	<b>36,338,807,017</b>	<b>18,012,024,388</b>	<b>27,828,610,456</b>
Income of minority interests		3,999,840,414	4,680,661,402	-	-
<b>Net Income</b>		<b>26,281,498,268</b>	<b>31,658,145,615</b>	<b>18,012,024,388</b>	<b>27,828,610,456</b>
Basic earnings per share	14	9.37	11.32	6.42	9.95
Diluted earnings per share	14	9.32	11.27	6.40	9.91

*Notes to financial statements form an integral part of these financial statements.*

**Unaudited  
Reviewed**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

Unit : Baht

	Notes	Consolidated		The Company	
		2007	2006	2007	2006
					(Restated)
Sales and services		666,316,780,986	583,621,707,038	627,998,963,382	593,160,590,671
Cost of sales and services		598,708,625,510	510,898,070,239	597,163,786,077	566,618,777,389
<b>Gross Margin</b>		<b>67,608,155,476</b>	<b>72,723,636,799</b>	<b>30,835,177,305</b>	<b>26,541,813,282</b>
Selling and administrative expenses		13,313,925,772	12,557,357,665	9,583,816,656	9,323,063,671
Exploration expenses		938,525,845	991,885,484	-	-
<b>Income from Sales</b>		<b>53,355,703,859</b>	<b>59,174,393,650</b>	<b>21,251,360,649</b>	<b>17,218,749,611</b>
Gain on disposal of investments		-	7,130,480,089	-	10,103,679,825
Other income	15	8,852,872,763	12,369,734,188	17,959,593,801	20,059,761,988
Directors' remuneration	5.9	88,619,585	64,414,353	20,530,500	19,920,086
<b>Income from Operations</b>		<b>62,119,957,037</b>	<b>78,610,193,574</b>	<b>39,190,423,950</b>	<b>47,362,271,338</b>
Share of net income from investments under the equity method	16	16,428,660,717	10,914,433,135	-	-
<b>Income before Interests and Taxes</b>		<b>78,548,617,754</b>	<b>89,524,626,709</b>	<b>39,190,423,950</b>	<b>47,362,271,338</b>
Interest expenses		4,859,321,114	5,882,427,183	3,468,037,371	3,732,824,301
Income taxes		17,257,145,015	18,829,106,350	5,161,332,019	4,111,164,217
<b>Income after Taxes</b>		<b>56,432,151,625</b>	<b>64,813,093,176</b>	<b>30,561,054,560</b>	<b>39,518,282,820</b>
Income of minority interests		7,569,873,934	9,432,155,744	-	-
<b>Net Income</b>		<b>48,862,277,691</b>	<b>55,380,937,432</b>	<b>30,561,054,560</b>	<b>39,518,282,820</b>
<b>Basic earnings per share</b>	14				
Net income		17.42	19.80	10.89	14.13
<b>Diluted earnings per share</b>	14				
Net income		17.36	19.71	10.87	14.08

Notes to financial statements form an integral part of these financial statements.

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006  
CONSOLIDATED**

Unit : Baht

	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Minority interests	Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated		
<b>Balance as at January 1, 2006</b>	<b>27,972,457,250</b>	<b>17,992,830,666</b>	<b>2,142,400,359</b>	<b>830,990,386</b>	<b>(800,719,785)</b>	<b>2,850,000,000</b>	<b>841,395,380</b>	<b>178,987,448,048</b>	<b>47,616,130,766</b>	<b>278,432,933,070</b>
Currency translation differences	-	-	-	-	(196,031,668)	-	-	-	-	(196,031,668)
Unrealized loss on available-for-sale securities	-	-	-	(423,740,386)	-	-	-	-	-	(423,740,386)
Minority interests	-	-	-	-	-	-	-	-	3,985,267,421	3,985,267,421
Surplus on dilution of investments in subsidiaries and associates	-	-	525,992,413	-	-	-	-	-	-	525,992,413
Legal reserve	-	-	-	-	-	7,245,725	-	(7,245,725)	-	-
Dividends paid	-	-	-	-	-	-	-	(25,874,522,957)	-	(25,874,522,957)
Net income	-	-	-	-	-	-	-	55,380,937,432	-	55,380,937,432
<b>Balance as at June 30, 2006</b>	<b>27,972,457,250</b>	<b>17,992,830,666</b>	<b>2,668,392,772</b>	<b>407,250,000</b>	<b>(996,751,453)</b>	<b>2,857,245,725</b>	<b>841,395,380</b>	<b>208,486,616,798</b>	<b>51,601,398,187</b>	<b>311,830,835,325</b>
<b>Balance as at January 1, 2007</b>	<b>28,049,256,250</b>	<b>19,321,453,366</b>	<b>2,950,404,482</b>	<b>463,391,320</b>	<b>(994,247,170)</b>	<b>2,857,245,725</b>	<b>888,116,510</b>	<b>234,296,559,472</b>	<b>66,490,182,938</b>	<b>354,322,362,893</b>
Issued and paid-up share capital	6,157,000	-	-	-	-	-	-	-	-	6,157,000
Premium on share capital	-	106,516,100	-	-	-	-	-	-	-	106,516,100
Currency translation differences	-	-	-	-	(120,507,396)	-	-	-	-	(120,507,396)
Unrealized loss on available-for-sale securities	-	-	-	(16,478,348)	-	-	-	-	-	(16,478,348)
Minority interests	-	-	-	-	-	-	-	-	3,415,659,129	3,415,659,129
Surplus on dilution of investments in subsidiaries and associates	-	-	88,122,895	-	-	-	-	-	-	88,122,895
Dividends paid	-	-	-	-	-	-	-	(15,428,120,538)	-	(15,428,120,538)
Net income	-	-	-	-	-	-	-	48,862,277,691	-	48,862,277,691
<b>Balance as at June 30, 2007</b>	<b>28,055,413,250</b>	<b>19,427,969,466</b>	<b>3,038,527,377</b>	<b>446,912,972</b>	<b>(1,114,754,566)</b>	<b>2,857,245,725</b>	<b>888,116,510</b>	<b>267,730,716,625</b>	<b>69,905,842,067</b>	<b>391,235,989,426</b>

Notes to financial statements form an integral part of these financial statements.

**Unaudited  
Reviewed  
(Restated)**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006  
THE COMPANY**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total	
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated		
<b>Balance as at January 1, 2006</b>	<b>27,972,457,250</b>	<b>17,992,830,666</b>	<b>2,142,400,359</b>	<b>830,990,386</b>	<b>(800,719,785)</b>	<b>2,850,000,000</b>	<b>841,395,380</b>	<b>178,987,448,048</b>	<b>230,816,802,304</b>	
Cumulative effect of the changes in accounting policy	2.1	-	-	(2,142,400,359)	-	<b>800,719,785</b>	-	-	(63,095,227,360)	(64,436,907,934)
<b>Balance after adjustment</b>	<b>27,972,457,250</b>	<b>17,992,830,666</b>	-	<b>830,990,386</b>	-	<b>2,850,000,000</b>	<b>841,395,380</b>	<b>115,892,220,688</b>	<b>166,379,894,370</b>	
Unrealized loss on available-for-sale securities	-	-	-	(423,740,386)	-	-	-	-	(423,740,386)	
Legal reserve	-	-	-	-	-	7,245,725	-	(7,245,725)	-	
Dividends paid	-	-	-	-	-	-	-	(25,874,522,957)	(25,874,522,957)	
Net income	-	-	-	-	-	-	-	39,518,282,820	39,518,282,820	
<b>Balance as at June 30, 2006</b>	<b>27,972,457,250</b>	<b>17,992,830,666</b>	-	<b>407,250,000</b>	-	<b>2,857,245,725</b>	<b>841,395,380</b>	<b>129,528,734,826</b>	<b>179,599,913,847</b>	
<b>Balance as at January 1, 2007</b>	<b>28,049,256,250</b>	<b>19,321,453,366</b>	<b>2,950,404,482</b>	<b>463,391,320</b>	<b>(994,247,170)</b>	<b>2,857,245,725</b>	<b>888,116,510</b>	<b>234,296,559,472</b>	<b>287,832,179,955</b>	
Cumulative effect of the changes in accounting policy	2.1	-	-	(2,950,404,482)	12,858,680	994,247,170	-	-	(93,802,933,769)	(95,746,232,401)
<b>Balance after adjustment</b>	<b>28,049,256,250</b>	<b>19,321,453,366</b>	-	<b>476,250,000</b>	-	<b>2,857,245,725</b>	<b>888,116,510</b>	<b>140,493,625,703</b>	<b>192,085,947,554</b>	
Issued and paid-up share capital	6,157,000	-	-	-	-	-	-	-	6,157,000	
Premium on share capital	-	106,516,100	-	-	-	-	-	-	106,516,100	
Unrealized loss on available-for-sale securities	-	-	-	(14,950,000)	-	-	-	-	(14,950,000)	
Dividends paid	-	-	-	-	-	-	-	(15,428,120,538)	(15,428,120,538)	
Net income	-	-	-	-	-	-	-	30,561,054,560	30,561,054,560	
<b>Balance as at June 30, 2007</b>	<b>28,055,413,250</b>	<b>19,427,969,466</b>	-	<b>461,300,000</b>	-	<b>2,857,245,725</b>	<b>888,116,510</b>	<b>155,626,559,725</b>	<b>207,316,604,676</b>	

Notes to financial statements form an integral part of these financial statements.

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

**Unaudited**  
**Reviewed**

Unit : Baht

	<u>Consolidated</u>		<u>The Company</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
				<b>(Restated)</b>
<b>Cash Flows from Operating Activities</b>				
Net income	48,862,277,691	55,380,937,432	30,561,054,560	39,518,282,820
Adjustment of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	13,192,917,977	13,200,707,034	2,761,324,914	3,293,787,689
(Reversal of) loss on impairment of assets	5,905,302	(7,204,074)	5,905,302	(7,204,074)
(Gain) loss on disposal of assets	12,313,093	57,869,100	(6,228,618)	(6,252,723)
Gain on disposal of investments	-	(7,130,480,088)	-	(10,103,679,825)
Write-off fixed assets adjustment	(1,553,654,116)	2,072,515	(1,553,654,116)	2,072,515
Share of net income from investments under equity method	(16,428,660,717)	(10,914,433,135)	-	-
Income of minority interests	7,569,873,934	9,432,155,744	-	-
Gain on foreign exchange	(3,052,241,176)	(5,851,330,880)	(1,614,789,369)	(2,724,600,303)
Unrealized gain on changes in value of investments	-	(2,102,695)	-	-
Doubtful accounts	44,602,907	63,013,265	26,575,743	47,158,936
Amortization of exploration costs	511,913,891	35,285,181	-	-
Amortization of bond issue expenses	2,239,786	4,787,761	-	-
Amortization of bond discounts	14,388,015	18,083,979	13,773,190	15,362,769
Deferred income taxes	(144,998,648)	775,779,911	(335,778,065)	8,156,357
Amortization of deferred interest from finance leases	27,645,989	12,627,844	18,220,057	6,168,682
Provision for adjustment in value of inventories	(86,821,204)	(7,776,119)	(86,821,204)	(7,823,500)
Dividends received	(291,378,655)	(59,100,000)	(11,441,648,943)	(11,350,865,461)
Allowance for loss on lawsuits	-	205,500,000	-	205,500,000
Others	(17,221,123)	-	-	-
Net income from operating activities before changes in operating assets and liabilities	<u>48,669,102,946</u>	<u>55,216,392,775</u>	<u>18,347,933,451</u>	<u>18,896,063,882</u>

*Notes to financial statements form an integral part of these financial statements.*



**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

**Unaudited**  
**Reviewed**

Unit : Baht

	Consolidated		The Company	
	2007	2006	2007	2006 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(15,459,682,484)	(17,534,374,103)	(14,082,475,182)	(16,693,706,123)
Trade accounts receivable - related parties	(15,611,471,941)	(33,818,893,635)	(14,779,815,887)	(12,651,859,731)
Other short-term accounts receivable, advances and loans to related parties	310,715,757	265,947,253	220,728,823	665,945,572
Inventories	(1,507,180,886)	(3,733,797,547)	423,947,754	(3,057,859,629)
Materials and supplies	(342,196,169)	(594,817,768)	(162,679,727)	(120,626,432)
Other current assets	4,443,580,938	(420,098,906)	4,873,855,917	57,938,293
Advance payment for gas purchased	1,626,676,884	1,559,182,824	2,027,023,706	1,954,098,186
Other long-term accounts receivable and advances to related parties	(156,118,155)	1,939,224	(155,040,808)	215,469
Other non-current assets	90,684,767	(1,686,994,636)	96,379,400	(697,625,192)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	35,563,812,983	13,396,336,372	28,673,805,312	15,494,587,678
Trade accounts payable - related parties	785,056,881	25,181,399,907	7,318,145,473	4,233,575,458
Other accounts payable - related parties	(383,308,353)	(30,307,765)	(93,931,260)	33,480,487
Income tax payable	(5,743,729,509)	(3,843,077,037)	1,270,063,631	80,732,894
Accrued expenses	(3,561,970,206)	(314,832,822)	(888,565,345)	(857,313,991)
Other current liabilities	1,850,347,589	5,421,385,949	(1,344,675,590)	6,387,366,823
Deposits on LPG cylinders	143,286,160	158,218,120	143,286,160	158,218,120
Other long-term accounts payable - related parties	-	-	(75,222,486)	(64,302,298)
Other non-current liabilities	351,400,667	237,646,189	118,215,690	516,700
	2,399,904,923	(15,755,138,381)	13,583,045,581	(5,076,617,716)
Net cash provided by operating activities	51,069,007,869	39,461,254,394	31,930,979,032	13,819,446,166

*Notes to financial statements form an integral part of these financial statements.*

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

**Unaudited**  
**Reviewed**

Unit : Baht

	Consolidated		The Company	
	2007	2006	2007	2006 (Restated)
<b>Cash Flows from Investing Activities</b>				
Proceeds from disposal of property, plant and equipment	39,001,530	24,957,603	16,681,061	23,703,292
Payment of property, plant and equipment	(45,427,044,871)	(45,330,270,929)	(9,827,001,423)	(21,627,269,075)
Payment of intangible assets	(1,279,572,849)	(540,585,145)	(87,749,674)	(83,009,962)
Long-term loans to related parties	-	-	(574,612,000)	(125,000,000)
Short-term loans to others	(510,943,950)	-	-	-
Short-term loans to related parties	-	-	(10,921,887,900)	-
Payment of investments in subsidiaries	(10,297,391,477)	(66,119,055)	(2,066,678,582)	(1,205,869,055)
Payment of investments in joint ventures	-	-	(75,000,000)	(870,000,000)
Payment of investments in associates	-	(3,997,890,882)	-	(3,943,071,457)
Payment of general investments	(114,000,000)	(1,001,297,291)	(114,000,000)	(640,848,600)
Cash received from disposal of long-term investments	200,591,562	13,751,395,111	-	15,450,638,325
Cash received from long-term loans to related parties	-	185,177,003	-	185,177,003
Cash received from short-term loans to related parties	-	2,082,527,529	-	14,082,777,529
Cash received from cancellation of leasehold in gas stations	3,389,167	6,090,637	3,389,167	6,090,637
Increase in current investments	1,187,551,780	(466,719,690)	761,349,996	(1,088,011,784)
Dividends received	5,842,496,867	4,669,412,591	11,441,648,943	11,350,865,461
Net cash provided by (used in) investing activities	(50,355,922,241)	(30,683,322,518)	(11,443,860,412)	11,516,172,314

*Notes to financial statements form an integral part of these financial statements.*

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2007 AND 2006**

**Unaudited  
Reviewed**

Unit : Baht

	<u>Notes</u>	<u>Consolidated</u>		<u>The Company</u>	
		<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
					(Restated)
<b>Cash Flows from Financing Activities</b>					
Cash received from issuing ordinary shares		191,143,880	444,778,800	6,157,000	-
Cash received from premium on share capital		106,516,100	-	106,516,100	-
Cash received from long-term loans		7,750,000,000	21,194,187,300	6,000,000,000	7,575,608,600
Cash received from issuing bonds		32,438,508,513	4,000,000,000	16,071,371,872	4,000,000,000
Cash received from short-term loans		510,338,400	300,000,000	-	-
Repayment of long-term loans		(6,862,660,613)	(9,441,053,755)	(6,185,543,686)	(3,199,020,104)
Repayment of notes payable		-	(1,000,000,000)	-	(1,000,000,000)
Redemption of debentures		(1,128,571,295)	(2,128,571,301)	-	-
Redemption of government bonds		(4,000,000,000)	(1,000,000,000)	(4,000,000,000)	(1,000,000,000)
Repayment of liabilities from finance leases		(147,931,916)	(51,290,332)	(69,589,455)	(30,946,922)
Increase in bank overdrafts and short-term loans from financial institutions		1,790,941,815	(511,879,483)	-	-
Dividends paid		(19,244,437,666)	(30,890,532,612)	(15,428,120,538)	(25,874,522,956)
Net cash provided by (used in) financing activities		<u>11,403,847,218</u>	<u>(19,084,361,383)</u>	<u>(3,499,208,707)</u>	<u>(19,528,881,382)</u>
Effects of exchange rates on cash and cash equivalents		<u>(134,692,104)</u>	<u>(657,227,678)</u>	<u>(26,623,241)</u>	<u>(982,377)</u>
Currency translation differences		<u>(44,869,202)</u>	<u>(42,239,620)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents		11,937,371,540	(11,005,896,805)	16,961,286,672	5,805,754,721
Cash and cash equivalents at beginning of periods		<u>86,806,254,165</u>	<u>73,440,815,749</u>	<u>26,509,729,979</u>	<u>20,884,465,980</u>
<b>Cash and cash equivalents at end of periods</b>	3	<b><u>98,743,625,705</u></b>	<b><u>62,434,918,944</u></b>	<b><u>43,471,016,651</u></b>	<b><u>26,690,220,701</u></b>
<b>Supplemental disclosures of cash flow information</b>					
<b>Cash paid during the periods for</b>					
Interest expenses		6,497,686,719	5,477,872,047	5,081,454,846	3,429,493,176
Income taxes		23,881,006,408	21,664,872,324	3,540,448,234	3,644,318,258

Notes to financial statements form an integral part of these financial statements.