

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS OF JUNE 30, 2006 AND DECEMBER 31, 2005

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2006	December 31, 2005	June 30, 2006	December 31, 2005
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	2	62,434,918,944	73,440,815,749	26,690,220,701	20,884,465,980
Current investments		1,189,742,707	714,861,036	1,189,742,707	95,671,636
Trade accounts and notes receivable - others, net	3	83,481,963,538	67,518,695,403	72,179,125,325	55,618,297,002
Trade accounts receivable - related parties, net	4.1	44,834,929,447	21,798,865,096	52,602,088,546	40,199,888,113
Other accounts receivable, advances and short-term loans - related parties, net	4.2	2,550,484,470	5,186,428,630	4,007,254,897	17,510,054,024
Inventories		17,593,676,592	23,501,308,669	12,241,799,672	9,176,116,543
Materials and supplies - net		6,138,296,313	5,532,864,605	1,764,894,623	1,563,510,309
Other current assets		22,733,006,690	24,320,164,659	17,313,747,735	18,385,858,758
Total Current Assets		240,957,018,701	222,014,003,847	187,988,874,206	163,433,862,365
Non-current Assets					
Investments accounted for under the equity method	5.2	93,721,627,944	66,577,148,716	186,120,122,328	170,591,164,633
Other long-term investments	6.2	2,421,398,700	2,089,316,392	1,769,618,600	1,799,078,000
Advances and long-term loans - related parties, net	4.3	5,807,690,627	5,992,867,629	5,958,983,443	6,019,375,915
Property, plant and equipment, net	7	298,602,176,653	305,378,114,996	124,451,178,725	109,948,850,665
Intangible assets	8	16,555,334,966	11,528,865,309	3,184,612,371	3,175,955,018
Deferred tax assets		1,206,772,641	1,898,455,921	1,176,628,466	1,184,784,823
Advance payment for gas purchased	9	18,187,441,800	19,746,624,624	22,620,568,451	24,574,666,637
Other non-current assets		11,254,965,032	14,581,259,662	9,184,484,408	8,487,176,043
Total Non-current Assets		447,757,408,363	427,792,653,249	354,466,196,792	325,781,051,734
Total Assets		688,714,427,064	649,806,657,096	542,455,070,998	489,214,914,099

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS OF JUNE 30, 2006 AND DECEMBER 31, 2005

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2006	December 31, 2005	June 30, 2006	December 31, 2005
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		1,236,445,771	3,546,735,675	-	998,410,421
Trade accounts payable - others		62,264,865,397	49,488,015,557	59,194,328,997	43,920,826,386
Trade accounts payable - related parties	4.4	28,885,554,396	18,626,632,656	36,004,754,094	31,722,141,934
Other accounts payable - related parties	4.5	338,083,760	334,643,566	191,595,776	158,136,236
Current portion of long-term loans	10	26,473,953,500	21,626,740,361	14,488,959,913	8,484,501,371
Income tax payable		15,475,826,240	20,935,268,286	4,078,732,542	3,997,999,648
Accrued expenses		16,612,494,244	21,437,007,568	4,156,889,173	9,084,274,666
Other current liabilities		16,519,264,282	12,016,282,093	11,925,479,751	6,570,473,569
Total Current Liabilities		167,806,487,590	148,011,325,762	130,040,740,246	104,936,764,231
Non-current Liabilities					
Other long-term accounts payable - related parties	4.6	-	-	296,510,326	360,812,624
Long-term loans	10	183,227,329,324	197,983,341,348	145,505,416,792	146,743,072,536
Allowance for share of net loss over investments		-	-	891,465,632	1,074,727,910
Deferred tax liabilities		13,209,990,181	12,685,241,571	135,750,000	276,996,795
Provision for decommissioning costs	11	6,534,331,968	7,019,362,087	-	-
Deposits on LPG cylinders		4,144,622,933	3,986,404,813	4,144,622,933	3,986,404,813
Other non-current liabilities		1,969,468,671	1,688,048,445	1,219,766,859	1,019,332,886
Total Non-current Liabilities		209,085,743,077	223,362,398,264	152,193,532,542	153,461,347,564
Total Liabilities		376,892,230,667	371,373,724,026	282,234,272,788	258,398,111,795

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS OF JUNE 30, 2006 AND DECEMBER 31, 2005

Unit : Baht

	Notes	Consolidated		The Company	
		June 30, 2006 (Unaudited Reviewed)	December 31, 2005 (Audited)	June 30, 2006 (Unaudited Reviewed)	December 31, 2005 (Audited)
<u>Liabilities and Shareholders' Equity (Continued)</u>					
Shareholders' Equity					
Share capital	12				
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each		28,572,457,250	-	28,572,457,250	-
2,837,245,725 ordinary shares of Baht 10 each		-	28,372,457,250	-	28,372,457,250
Issued and paid-up share capital					
2,797,245,725 ordinary shares of Baht 10 each		27,972,457,250	27,972,457,250	27,972,457,250	27,972,457,250
Premium on share capital					
Premium on ordinary shares		17,992,830,666	17,992,830,666	17,992,830,666	17,992,830,666
Surplus on dilution of investments in subsidiaries and associates		2,668,392,772	2,142,400,359	2,668,392,772	2,142,400,359
Unrealized gain on available-for-sale securities		398,611,072	830,990,386	398,611,072	830,990,386
Currency translation differences		(996,751,453)	(800,719,785)	(996,751,453)	(800,719,785)
Retained earnings					
Appropriated					
Legal reserve	13	2,857,245,725	2,850,000,000	2,857,245,725	2,850,000,000
Reserve for Self-insurance Fund		841,395,380	841,395,380	841,395,380	841,395,380
Unappropriated		208,486,616,798	178,987,448,048	208,486,616,798	178,987,448,048
Total parent's shareholders' equity		260,220,798,210	230,816,802,304	260,220,798,210	230,816,802,304
Minority interests		51,601,398,187	47,616,130,766	-	-
Total Shareholders' Equity		311,822,196,397	278,432,933,070	260,220,798,210	230,816,802,304
Total Liabilities and Shareholders' Equity		688,714,427,064	649,806,657,096	542,455,070,998	489,214,914,099

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
President

(Signed) Pichai Chunchavajira
(Pichai Chunchavajira)
Senior Executive Vice President,
Corporate Finance & Accounting

**Unaudited
Reviewed**

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unit : Baht

	Notes	Consolidated		The Company	
		2006	2005	2006	2005
Sales and services		313,250,776,349	224,367,811,385	314,905,975,870	237,602,672,266
Cost of sales and services		276,835,088,675	195,803,957,889	302,328,656,087	224,358,516,030
Gross Margin		36,415,687,674	28,563,853,496	12,577,319,783	13,244,156,236
Selling and administrative expenses		6,080,948,506	6,572,009,345	4,547,993,785	4,490,574,845
Exploration expenses		457,184,659	298,877,705	-	-
Income from Sales		29,877,554,509	21,692,966,446	8,029,325,998	8,753,581,391
Gain on disposal of investments	19	7,130,480,089	-	7,130,480,089	-
Other income	15	4,427,154,296	2,686,220,305	3,669,495,510	3,186,630,372
Directors' remuneration		34,393,425	11,665,173	10,119,086	7,309,863
Income from Operations		41,400,795,469	24,367,521,578	18,819,182,511	11,932,901,900
Share of net income from investments under the equity method	16	7,382,644,644	4,509,071,173	16,660,125,958	10,399,251,801
Income before Interests and Taxes		48,783,440,113	28,876,592,751	35,479,308,469	22,332,153,701
Interest expenses		3,177,161,802	2,065,141,736	2,115,560,043	1,676,959,685
Income taxes		9,267,471,294	6,524,159,941	1,705,602,811	2,300,517,582
Income after Taxes		36,338,807,017	20,287,291,074	31,658,145,615	18,354,676,434
Income of minority interests		4,680,661,402	1,932,614,640	-	-
Net Income		31,658,145,615	18,354,676,434	31,658,145,615	18,354,676,434
Basic earnings per share	14				
Net income		11.32	6.56	11.32	6.56
Diluted earnings per share	14				
Net income		11.27	6.56	11.27	6.56

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed**

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unit : Baht

	Notes	Consolidated		The Company	
		2006	2005	2006	2005
Sales and services		583,621,707,038	414,490,257,584	593,160,590,671	438,780,357,088
Cost of sales and services		510,719,118,302	360,649,453,294	566,439,825,452	413,168,028,050
Gross Margin		72,902,588,736	53,840,804,290	26,720,765,219	25,612,329,038
Selling and administrative expenses		12,654,439,949	11,197,677,045	9,420,145,956	7,993,634,495
Exploration expenses		991,885,484	472,746,228	-	-
Income from Sales		59,256,263,303	42,170,381,017	17,300,619,263	17,618,694,543
Gain on disposal of investments	19	7,130,480,089	-	7,130,480,089	-
Other income	15	12,369,734,188	4,731,280,548	8,767,996,527	6,370,608,594
Directors' remuneration		64,414,353	22,378,881	19,920,086	14,188,613
Income from Operations		78,692,063,227	46,879,282,684	33,179,175,793	23,975,114,524
Share of net income from investments under the equity method	16	10,914,433,135	10,274,628,158	30,127,619,810	28,154,582,353
Income before Interests and Taxes		89,606,496,362	57,153,910,842	63,306,795,603	52,129,696,877
Interest expenses		5,964,296,836	4,316,387,644	3,814,693,954	3,436,835,289
Income taxes		18,829,106,350	10,499,463,154	4,111,164,217	4,342,281,446
Income after Taxes		64,813,093,176	42,338,060,044	55,380,937,432	44,350,580,142
Income of minority interests		9,432,155,744	3,404,276,444	-	-
Income from Ordinary Activities		55,380,937,432	38,933,783,600	55,380,937,432	44,350,580,142
Extraordinary items		-	5,416,796,542	-	-
Net Income		55,380,937,432	44,350,580,142	55,380,937,432	44,350,580,142
Basic earnings per share	14				
Income before extraordinary items		19.80	13.92	19.80	15.86
Extraordinary items		-	1.94	-	-
Net income		19.80	15.86	19.80	15.86
Diluted earnings per share	14				
Income before extraordinary items		19.71	13.91	19.71	15.85
Extraordinary items		-	1.94	-	-
Net income		19.71	15.85	19.71	15.85

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005
CONSOLIDATED**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Minority interests	Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated		
Balance as of January 1, 2005	27,972,457,250	17,992,830,666	2,089,284,252	1,046,367,181	(765,711,742)	2,850,000,000	811,830,329	112,377,129,041	20,540,776,184	184,914,963,161
Currency translation differences	-	-	-	-	150,447,828	-	-	-	-	150,447,828
Unrealized gain on available-for-sale securities	-	-	-	97,292,000	-	-	-	-	-	97,292,000
Minority interests	-	-	-	-	-	-	-	-	1,058,904,000	1,058,904,000
Surplus on dilution of investments in subsidiaries and associates	-	-	5,642,352	-	-	-	-	-	-	5,642,352
Dividend paid	-	-	-	-	-	-	-	(18,881,408,644)	-	(18,881,408,644)
Net income	-	-	-	-	-	-	-	44,350,580,142	-	44,350,580,142
Balance as of June 30, 2005	27,972,457,250	17,992,830,666	2,094,926,604	1,143,659,181	(615,263,914)	2,850,000,000	811,830,329	137,846,300,539	21,599,680,184	211,696,420,839
Balance as of January 1, 2006	27,972,457,250	17,992,830,666	2,142,400,359	830,990,386	(800,719,785)	2,850,000,000	841,395,380	178,987,448,048	47,616,130,766	278,432,933,070
Currency translation differences	-	-	-	-	(196,031,668)	-	-	-	-	(196,031,668)
Unrealized loss on available-for-sale securities	-	-	-	(432,379,314)	-	-	-	-	-	(432,379,314)
Minority interests	-	-	-	-	-	-	-	-	3,985,267,421	3,985,267,421
Surplus on dilution of investments in subsidiaries and associates	5.4	-	525,992,413	-	-	-	-	-	-	525,992,413
Legal reserve	13	-	-	-	-	7,245,725	-	(7,245,725)	-	-
Dividend paid	-	-	-	-	-	-	-	(25,874,522,957)	-	(25,874,522,957)
Net income	-	-	-	-	-	-	-	55,380,937,432	-	55,380,937,432
Balance as of June 30, 2006	27,972,457,250	17,992,830,666	2,668,392,772	398,611,072	(996,751,453)	2,857,245,725	841,395,380	208,486,616,798	51,601,398,187	311,822,196,397

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed**

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005
THE COMPANY

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as of January 1, 2005	27,972,457,250	17,992,830,666	2,089,284,252	1,046,367,181	(765,711,742)	2,850,000,000	811,830,329	112,377,129,041	164,374,186,977
Currency translation differences	-	-	-	-	150,447,828	-	-	-	150,447,828
Unrealized gain on available-for-sale securities	-	-	-	97,292,000	-	-	-	-	97,292,000
Surplus on dilution of investments in subsidiaries and associates	-	-	5,642,352	-	-	-	-	-	5,642,352
Dividend paid	-	-	-	-	-	-	-	(18,881,408,644)	(18,881,408,644)
Net income	-	-	-	-	-	-	-	44,350,580,142	44,350,580,142
Balance as of June 30, 2005	27,972,457,250	17,992,830,666	2,094,926,604	1,143,659,181	(615,263,914)	2,850,000,000	811,830,329	137,846,300,539	190,096,740,655
Balance as of January 1, 2006	27,972,457,250	17,992,830,666	2,142,400,359	830,990,386	(800,719,785)	2,850,000,000	841,395,380	178,987,448,048	230,816,802,304
Currency translation differences	-	-	-	-	(196,031,668)	-	-	-	(196,031,668)
Unrealized loss on available-for-sale securities	-	-	-	(432,379,314)	-	-	-	-	(432,379,314)
Surplus on dilution of investments in subsidiaries and associates	5.4	-	525,992,413	-	-	-	-	-	525,992,413
Legal reserve	13	-	-	-	-	7,245,725	-	(7,245,725)	-
Dividend paid	-	-	-	-	-	-	-	(25,874,522,957)	(25,874,522,957)
Net income	-	-	-	-	-	-	-	55,380,937,432	55,380,937,432
Balance as of June 30, 2006	27,972,457,250	17,992,830,666	2,668,392,772	398,611,072	(996,751,453)	2,857,245,725	841,395,380	208,486,616,798	260,220,798,210

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unaudited
Reviewed

Unit : Baht

Notes	Consolidated		The Company	
	2006	2005	2006	2005
Cash Flows from Operating Activities				
Net income	55,380,937,432	44,350,580,142	55,380,937,432	44,350,580,142
Adjustments of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	13,200,707,034	7,836,510,264	3,293,787,689	3,240,239,178
Reversal of impairment loss of assets	(7,204,074)	(43,763,572)	(7,204,074)	-
Impairment loss of assets	-	12,816,206	-	12,816,206
(Gain) loss on disposal of assets	57,869,100	(22,613,057)	(6,252,723)	(20,652,342)
(Gain) loss on disposal of investments	(7,130,480,088)	577,873,705	(7,130,480,088)	-
Write-off fixed assets adjustment	2,072,515	(2,601,627)	2,072,515	(2,601,627)
Share of net income from investments under the equity method	(10,914,433,135)	(10,274,628,158)	(30,127,619,810)	(28,154,582,353)
Income of minority interests	9,432,155,744	3,404,276,444	-	-
(Gain) loss on foreign exchange	(5,851,330,880)	1,791,298,597	(2,724,600,303)	857,318,856
Unrealized gain on changes in value of investments	(2,102,695)	-	-	-
Doubtful accounts	63,013,265	(25,280,431)	47,158,936	(29,250,952)
Amortization of exploration costs	35,285,181	196,387,175	-	-
Amortization of bond issue expenses	4,787,761	4,787,761	-	-
Amortization of bond discounts	18,083,979	7,721,453	15,362,769	7,167,028
Deferred income taxes	775,779,911	(73,917,374)	8,156,357	462,723,703
Amortization of deferred interest from finance leases	12,627,844	2,625,143	6,168,682	2,625,143
Provision for net realizable value	(7,776,119)	153,915,251	(7,823,500)	153,915,251
Dividends received	(59,100,000)	(32,800,000)	(59,100,000)	(32,800,000)
Allowance for loss on lawsuits	205,500,000	-	205,500,000	-
Extraordinary items	-	(7,738,280,775)	-	-
Net income from operating activities before changes in operating assets and liabilities	55,216,392,775	40,124,907,147	18,896,063,882	20,847,498,233

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unaudited
Reviewed

Unit : Baht

Notes	Consolidated		The Company	
	2006	2005	2006	2005
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(17,534,374,103)	(11,904,519,131)	(16,693,770,352)	(11,127,196,900)
Trade accounts receivable - related parties	(33,818,893,635)	(6,641,315,665)	(12,651,795,502)	(11,029,951,065)
Other accounts receivable, advances and short-term loans - related parties	265,947,253	(194,097,879)	665,945,572	(350,840,318)
Inventories	(3,733,797,547)	(6,370,360,004)	(3,057,859,629)	(2,264,215,700)
Materials and supplies	(594,817,768)	(708,717,391)	(120,626,432)	(256,446,519)
Other current assets	(420,098,906)	1,361,099,078	57,938,293	(394,103,371)
Advance payment for gas purchased	1,559,182,824	1,810,551,415	1,954,098,186	2,202,497,775
Long-term advances - related parties	1,939,224	215,469	215,469	215,469
Other non-current assets	(1,687,673,732)	(4,033,677,058)	(697,625,191)	(3,083,397,306)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	13,396,336,372	13,585,865,222	15,619,531,824	12,375,836,447
Trade accounts payable - related parties	25,181,399,907	6,259,815,532	4,108,631,312	7,550,152,174
Other accounts payable - related parties	(30,307,765)	(97,831,417)	33,480,487	56,520,302
Income tax payable	(3,843,077,037)	(640,877,857)	80,732,894	500,943,232
Accrued expenses	(314,832,822)	999,008,970	(857,313,991)	220,618,395
Other current liabilities	5,421,385,949	(262,864,286)	6,387,366,823	(380,659,259)
Deposits on LPG cylinders	158,218,120	119,112,626	158,218,120	119,112,626
Other long-term accounts payable - related parties	-	-	(64,302,298)	412,479,711
Other non-current liabilities	237,646,189	(943,453,612)	516,700	(820,296,345)
	(15,755,817,477)	(7,662,045,988)	(5,076,617,715)	(6,268,730,652)
Net cash provided by operating activities	39,460,575,298	32,462,861,159	13,819,446,167	14,578,767,581

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unaudited
Reviewed

Unit : Baht

<u>Notes</u>	Consolidated		The Company	
	2006	2005	2006	2005
Cash Flows from Investing Activities				
Proceeds from disposal of property, plant and equipment	24,957,603	9,981,848	23,703,292	7,138,670
Payment for property, plant and equipment	(45,330,270,929)	(26,403,329,234)	(21,627,269,075)	(17,285,915,818)
Payment for intangible assets	(540,585,145)	(244,506,681)	(83,009,962)	(122,750,292)
Short-term loans to other companies	679,096	-	-	-
Long-term loans to related parties	-	(50,540,186)	(125,000,000)	(50,540,186)
Short-term loans to related parties	-	(3,212,559,000)	-	(47,467,809,000)
Payment for investments in subsidiaries	(66,119,055)	(1,022,451,236)	(1,205,869,055)	(1,421,951,236)
Payment for investments in joint ventures	-	-	(870,000,000)	(148,995,000)
Payment for investments in associates	(3,997,890,882)	(687,457,310)	(3,943,071,457)	(677,457,310)
Payment for investments in other companies	(1,001,297,291)	-	(640,848,600)	-
Cash received from disposal of long-term investment:	13,751,395,111	8,909,861,560	15,450,638,325	784,050
Cash received from repayment of long-term loans to related parties	185,177,003	-	185,177,003	-
Cash received from repayment of short-term loans	-	599,901,700	-	599,901,700
Cash received from repayment of short-term loans to related parties	2,082,527,529	45,000,000	14,082,777,529	17,999,901,700
Cash received from cancellation of leasehold in gas stations	6,090,637	24,937,500	6,090,637	24,937,500
Current investments (increase) decrease	(466,719,690)	48,488,234,053	(1,088,011,784)	46,515,360,520
Dividends received	4,669,412,591	5,522,850,889	11,350,865,461	9,679,260,689
Net cash provided by (used in) investing activities	(30,682,643,422)	31,979,923,903	11,516,172,314	7,651,865,987
Cash Flows from Financing Activities				
Cash received from the issue of ordinary shares	444,778,800	6,885,600	-	-
Proceeds from long-term loans	21,194,187,300	8,848,258,437	7,575,608,600	4,040,000,000
Cash received from the issue of bonds	4,000,000,000	-	4,000,000,000	-
Proceeds from short-term loans	300,000,000	-	-	-
Cash received from notes payable	-	6,180,000,000	-	6,180,000,000
Repayment of long-term loans	(9,441,053,755)	(45,159,662,393)	(3,199,020,104)	(203,086,094)
Redemption of debentures	(2,128,571,301)	-	-	-
Repayment of notes payable	(1,000,000,000)	(6,180,000,000)	(1,000,000,000)	(6,180,000,000)
Redemption of government bonds	(1,000,000,000)	(1,800,000,000)	(1,000,000,000)	(1,800,000,000)
Repayment of short-term loans	-	(12,470,855,218)	-	(11,602,418,968)
Payment of liabilities from finance leases	(51,290,332)	(15,760,567)	(30,946,922)	(15,668,067)
Increase (decrease) in bank overdrafts and short-term loans				
from financial institutions	(511,879,483)	414,279,210	-	-
Dividends paid	(30,890,532,612)	(21,091,781,045)	(25,874,522,957)	(18,881,408,644)
Net cash used in financing activities	(19,084,361,383)	(71,268,635,976)	(19,528,881,383)	(28,462,581,773)

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2006 AND 2005

Unaudited
Reviewed

Unit : Baht

	<u>Notes</u>	<u>Consolidated</u>		<u>The Company</u>	
		<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Effects of exchange rates on cash and cash equivalents		(657,227,678)	74,915,029	(982,377)	880,629
Currency translation differences		(42,239,620)	21,631,603	-	-
Net increase (decrease) in cash and cash equivalents		(11,005,896,805)	(6,729,304,282)	5,805,754,721	(6,231,067,576)
Cash and cash equivalents at beginning of periods		73,440,815,749	51,237,268,293	20,884,465,980	12,621,621,594
Cash and cash equivalents at end of periods	2	62,434,918,944	44,507,964,011	26,690,220,701	6,390,554,018

Supplemental disclosure of cash flow information

Cash paid during the periods for

Interest expenses	5,477,872,047	5,147,870,623	3,429,493,176	3,748,354,058
Income taxes	21,664,872,324	13,023,000,280	3,644,318,258	2,909,860,765

Notes to financial statements form an integral part of these financial statements.