

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT MARCH 31, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated		The Company	
		March 31, 2008	December 31, 2007	March 31, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	3	93,434,684,752	74,958,290,312	54,914,944,131	43,184,607,043
Current investments		5,953,097,398	6,231,245,201	5,238,521,467	5,817,909,512
Trade accounts and notes receivable - others, net	4	84,817,155,938	116,935,784,153	73,377,796,202	101,268,825,980
Trade accounts receivable - related parties, net	5.1	82,756,717,388	78,047,438,110	90,149,309,490	89,280,102,672
Other accounts receivable, advances and short-term loans - related parties, net	5.2	734,238,774	1,392,778,014	28,049,283,080	29,686,760,490
Inventories		14,353,551,515	13,522,236,295	8,767,401,258	9,443,951,828
Materials and supplies, net		6,705,251,978	6,374,453,209	2,016,770,351	1,992,679,553
Other current assets		14,256,477,491	18,468,602,600	8,779,863,628	12,889,788,670
Total Current Assets		303,011,175,234	315,930,827,894	271,293,889,607	293,564,625,748
Non-current Assets					
Investments in subsidiaries, jointly controlled entities and associates	6.3, 6.4	203,741,186,072	189,951,194,566	138,053,373,518	135,615,186,388
Other long-term investments	7	3,289,190,481	3,170,869,600	2,645,455,771	2,527,134,890
Other accounts receivable, advances and long-term loans - related parties, net	5.3	6,305,924,638	6,243,742,753	14,150,497,438	9,040,529,953
Property, plant and equipment, net	8	324,059,647,851	315,143,111,074	149,397,130,836	146,272,119,905
Intangible assets	9	19,949,716,300	20,094,265,580	17,756,858,060	17,819,371,585
Goodwill	10	12,325,555,703	12,432,055,444	-	-
Deferred tax assets		711,019,332	1,068,989,695	699,693,053	1,056,743,080
Advance payment for gas purchased	11	11,767,163,686	12,702,079,331	14,617,651,276	15,761,742,592
Other non-current assets		15,982,866,176	15,614,329,415	12,006,853,647	12,245,528,680
Total Non-current Assets		598,132,270,239	576,420,637,458	349,327,513,599	340,338,357,073
Total Assets		901,143,445,473	892,351,465,352	620,621,403,206	633,902,982,821

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT MARCH 31, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated		The Company	
		March 31, 2008	December 31, 2007	March 31, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		4,492,041,041	5,768,059,372	-	1,500,000,000
Trade accounts payable - others		105,864,436,305	116,525,553,116	99,471,227,095	110,166,953,840
Trade accounts payable - related parties	5.4	40,366,645,127	45,873,420,169	48,450,945,693	57,688,482,406
Other accounts payable - related parties	5.5	637,779,265	1,871,060,606	789,923,987	2,138,621,461
Current portion of long-term loans	12	13,004,425,837	8,611,832,774	12,924,334,484	8,525,328,743
Short-term loans - others		585,023,650	626,872,500	-	-
Income tax payable		35,946,599,198	26,849,596,698	13,278,008,451	10,251,830,715
Accrued expenses		23,438,030,267	28,177,315,311	8,873,173,071	12,380,415,523
Other current liabilities		7,455,055,945	10,580,929,279	4,903,810,178	6,732,879,934
Total Current Liabilities		231,790,036,635	244,884,639,825	188,691,422,959	209,384,512,622
Non-current Liabilities					
Other long-term accounts payable - related parties	5.6	-	-	36,514,278	86,749,471
Long-term loans	12	202,552,288,311	212,387,288,702	174,355,323,527	184,289,114,087
Deferred tax liabilities		15,334,158,041	14,738,003,160	415,849,939	227,613,311
Provision for decommissioning costs	13	10,257,145,568	10,990,904,837	-	-
Deposits on LPG cylinders		4,750,998,233	4,647,662,493	4,750,998,233	4,647,662,493
Other non-current liabilities		5,356,747,766	6,051,447,496	4,983,242,782	5,228,594,106
Total Non-current Liabilities		238,251,337,919	248,815,306,688	184,541,928,759	194,479,733,468
Total Liabilities		470,041,374,554	493,699,946,513	373,233,351,718	403,864,246,090

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT MARCH 31, 2008 AND DECEMBER 31, 2007

Unit : Baht

	Notes	Consolidated		The Company	
		March 31, 2008	December 31, 2007	March 31, 2008	December 31, 2007
		(Unaudited Reviewed)	(Audited)	(Unaudited Reviewed)	(Audited)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	14.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,818,477,025 ordinary shares of Baht 10 each	14.2	28,184,770,250	-	28,184,770,250	-
2,817,388,125 ordinary shares of Baht 10 each	14.2	-	28,173,881,250	-	28,173,881,250
Premium on share capital					
Premium on ordinary shares	14.2	21,827,337,066	21,624,238,766	21,827,337,066	21,624,238,766
Surplus on dilution of investments in subsidiaries and associates		3,874,971,353	3,851,325,364	-	-
Unrealized gain on available-for-sale securities		649,094,807	671,702,449	513,122,342	531,097,724
Currency translation differences		(1,428,626,417)	(914,236,846)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		928,759,399	928,759,399	928,759,399	928,759,399
Unappropriated		335,781,210,488	304,303,841,805	193,076,816,706	175,923,513,867
Total parent's shareholders' equity		392,674,762,671	361,496,757,912	247,388,051,488	230,038,736,731
Minority interests		38,427,308,248	37,154,760,927	-	-
Total Shareholders' Equity		431,102,070,919	398,651,518,839	247,388,051,488	230,038,736,731
Total Liabilities and Shareholders' Equity		901,143,445,473	892,351,465,352	620,621,403,206	633,902,982,821

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
Chief Executive Officer & President

(Signed) Pichai Chunchavajira
(Pichai Chunchavajira)
Chief Financial Officer

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007

Unit : Baht

	Notes	Consolidated		The Company	
		2008	2007 (Restated)	2008	2007 (Restated)
Sales and services		489,889,942,727	297,714,266,150	468,974,974,230	279,341,014,796
Cost of sales and services		454,250,353,802	266,293,099,074	451,982,607,879	265,269,430,747
Gross Margin		35,639,588,925	31,421,167,076	16,992,366,351	14,071,584,049
Selling and administrative expenses		7,594,135,521	6,124,336,079	6,127,848,783	4,392,143,675
Petroleum exploration expenses		958,977,619	346,617,382	-	-
Income from Sales		27,086,475,785	24,950,213,615	10,864,517,568	9,679,440,374
Other income	16	8,142,543,053	4,801,034,006	12,436,132,358	6,982,535,805
Directors' remuneration	5.9	16,420,482	33,580,565	10,602,387	10,439,000
Income from Operations		35,212,598,356	29,717,667,056	23,290,047,539	16,651,537,179
Share of net income from investments under the equity method	17	7,738,322,905	7,177,402,797	-	-
Income before Interests and Taxes		42,950,921,261	36,895,069,853	23,290,047,539	16,651,537,179
Interest expenses		2,500,454,691	2,368,237,999	2,140,916,133	1,729,924,259
Income taxes		11,089,117,546	8,382,224,184	3,995,828,567	2,380,325,621
Net Income		29,361,349,024	26,144,607,670	17,153,302,839	12,541,287,299
Attributable to:					
Equity holders of the Company		26,132,555,042	22,573,036,551	17,153,302,839	12,541,287,299
Minority interests		3,228,793,982	3,571,571,119	-	-
		29,361,349,024	26,144,607,670	17,153,302,839	12,541,287,299
Basic earnings per share attributable to the equity holders of the Company	15	9.27	8.05	6.09	4.47
Diluted earnings per share attributable to the equity holders of the Company	15	9.20	8.04	6.06	4.47

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed
Restated**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007
CONSOLIDATED**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Minority interests	Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated		
Balance as at January 1, 2007	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	234,296,559,472	66,490,182,938	354,322,362,893
Cumulative effect of the judgement of the Supreme - Administrative Court	-	-	-	-	-	-	-	1,738,399,599	-	1,738,399,599
Balance after adjustment	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	236,034,959,071	66,490,182,938	356,060,762,492
Issued and paid-up share capital	1,872,000	-	-	-	-	-	-	-	-	1,872,000
Premium on share capital	-	32,385,600	-	-	-	-	-	-	-	32,385,600
Currency translation differences	-	-	-	-	(162,339,463)	-	-	-	-	(162,339,463)
Unrealized loss on available-for-sale securities	-	-	-	(19,322,356)	-	-	-	-	-	(19,322,356)
Minority interests	-	-	-	-	-	-	-	-	1,218,278,432	1,218,278,432
Surplus on dilution of investments in subsidiaries and associates	-	-	93,850,920	-	-	-	-	-	-	93,850,920
Net income	-	-	-	-	-	-	-	22,573,036,551	-	22,573,036,551
Balance as at March 31, 2007	28,051,128,250	19,353,838,966	3,044,255,402	444,068,964	(1,156,586,633)	2,857,245,725	888,116,510	258,607,995,622	67,708,461,370	379,798,524,176
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	304,303,841,805	37,154,760,927	398,651,518,839
Cumulative effect of the changes in accounting policy	2.1	-	-	-	-	-	-	5,344,813,641	-	5,344,813,641
Balance after adjustment	28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	309,648,655,446	37,154,760,927	403,996,332,480
Issued and paid-up share capital	14.2	10,889,000	-	-	-	-	-	-	-	10,889,000
Premium on share capital	14.2	-	203,098,300	-	-	-	-	-	-	203,098,300
Currency translation differences	-	-	-	-	(514,389,571)	-	-	-	-	(514,389,571)
Unrealized loss on available-for-sale securities	-	-	-	(22,607,642)	-	-	-	-	-	(22,607,642)
Minority interests	-	-	-	-	-	-	-	-	1,272,547,321	1,272,547,321
Surplus on dilution of investments in subsidiaries and associates	-	-	23,645,989	-	-	-	-	-	-	23,645,989
Net income	-	-	-	-	-	-	-	26,132,555,042	-	26,132,555,042
Balance as at March 31, 2008	28,184,770,250	21,827,337,066	3,874,971,353	649,094,807	(1,428,626,417)	2,857,245,725	928,759,399	335,781,210,488	38,427,308,248	431,102,070,919

Notes to financial statements form an integral part of these financial statements.

**Unaudited
Reviewed
Restated**

**PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007
THE COMPANY**

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total
						Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as at January 1, 2007	28,049,256,250	19,321,453,366	2,950,404,482	463,391,320	(994,247,170)	2,857,245,725	888,116,510	234,296,559,472	287,832,179,955
Cumulative effect of the changes in accounting policy	-	-	(2,950,404,482)	12,858,680	994,247,170	-	-	(93,802,933,769)	(95,746,232,401)
Cumulative effect of the judgement of the Supreme - Administrative Court	-	-	-	-	-	-	-	1,738,399,599	1,738,399,599
Balance after adjustment	28,049,256,250	19,321,453,366	-	476,250,000	-	2,857,245,725	888,116,510	142,232,025,302	193,824,347,153
Issued and paid-up share capital	1,872,000	-	-	-	-	-	-	-	1,872,000
Premium on share capital	-	32,385,600	-	-	-	-	-	-	32,385,600
Unrealized loss on available-for-sale securities	-	-	-	(14,950,000)	-	-	-	-	(14,950,000)
Net income	-	-	-	-	-	-	-	12,541,287,299	12,541,287,299
Balance as at March 31, 2007	28,051,128,250	19,353,838,966	-	461,300,000	-	2,857,245,725	888,116,510	154,773,312,601	206,384,942,052
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	-	531,097,724	-	2,857,245,725	928,759,399	175,923,513,867	230,038,736,731
Issued and paid-up share capital	14.2 10,889,000	-	-	-	-	-	-	-	10,889,000
Premium on share capital	14.2 -	203,098,300	-	-	-	-	-	-	203,098,300
Unrealized loss on available-for-sale securities	-	-	-	(17,975,382)	-	-	-	-	(17,975,382)
Net income	-	-	-	-	-	-	-	17,153,302,839	17,153,302,839
Balance as at March 31, 2008	28,184,770,250	21,827,337,066	-	513,122,342	-	2,857,245,725	928,759,399	193,076,816,706	247,388,051,488

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007

Unit : Baht

	Consolidated		The Company	
	2008	2007 (Restated)	2008	2007 (Restated)
Cash Flows from Operating Activities				
Net income	26,132,555,042	22,573,036,551	17,153,302,839	12,541,287,299
Adjustment of net income to net cash provided by (used in) operating activities :				
Depreciation, depletion and amortization	6,654,691,914	6,368,865,848	1,651,128,621	1,352,678,031
(Reversal of) loss on impairment of assets	4,644,019	1,228,596	4,644,019	1,228,596
(Gain) loss on disposal of assets	(6,697,852)	20,201,794	(6,769,667)	(1,725,618)
Write-off fixed assets	(60,701)	8,745,083	(60,701)	8,745,083
Share of net income from investments under the equity method	(7,738,322,905)	(7,177,402,797)	-	-
Income attributable to minority interests	3,228,793,982	3,571,571,119	-	-
Gain on foreign exchange	(4,045,417,175)	(1,951,404,346)	(2,441,264,144)	(1,067,704,273)
(Reversal of) doubtful accounts	(56,536,065)	33,095,935	(63,924,346)	17,924,555
Amortization of exploration costs	336,032,417	111,955,785	-	-
Amortization of bond issue expenses	1,095,114	958,621	-	-
Provision for adjustment in value of inventories	4,208,887	(35,681,543)	(463,611)	(35,681,543)
Dividends received	-	(191,244,298)	(5,317,554,775)	(3,734,762,850)
Income taxes	11,089,269,427	8,394,317,873	3,995,828,567	2,380,325,622
Interest income	(1,230,737,093)	(1,027,621,203)	(1,010,846,774)	(430,651,046)
Interest expenses	2,995,819,048	2,251,225,620	2,141,798,745	1,730,739,686
Others	(514,882)	(2,729,183)	(514,882)	-
Net income from operating activities before changes in operating assets and liabilities	37,368,823,177	32,949,119,455	16,105,303,891	12,762,403,542

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007

Unit : Baht

	Consolidated		The Company	
	2008	2007 (Restated)	2008	2007 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	31,683,241,865	(1,095,479,736)	27,986,370,506	(1,364,278,797)
Trade accounts receivable - related parties	(4,409,134,111)	(5,872,154,767)	(1,994,095,472)	(4,271,078,659)
Other accounts receivable, advances and short-term loans to related parties	(460,436,604)	6,033,113,944	(216,097,714)	1,246,171,849
Inventories	(689,176,734)	2,135,331,042	620,806,537	2,201,669,300
Materials and supplies	(331,266,629)	(232,459,843)	(17,386,497)	(68,231,117)
Other current assets	4,347,616,887	1,316,063,725	4,131,321,588	2,125,660,372
Advance payment for gas purchased	934,915,645	600,518,826	1,144,091,316	759,538,897
Other long-term accounts receivable and advances to related parties	(81,963,485)	(975,970,922)	(9,749,085)	(975,863,187)
Other non-current assets	(130,468,706)	721,212,210	277,362,060	639,681,873
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	(10,589,319,952)	10,978,596,135	(10,628,341,707)	8,284,792,642
Trade accounts payable - related parties	(4,326,326,055)	(400,582,391)	(8,140,591,280)	(1,054,240,691)
Other accounts payable - related parties	(1,526,578,239)	(5,081,971,361)	(1,211,791,450)	(143,814,500)
Income tax payable	(1,982,847)	7,295,997	-	-
Accrued expenses	(6,443,033,514)	(742,020,183)	(3,744,462,953)	(198,894,959)
Other current liabilities	(212,990,844)	933,279,690	1,367,141,925	(787,755,032)
Deposits on LPG cylinders	103,335,740	62,587,360	103,335,740	62,587,360
Other long-term accounts payable - related parties	(639,062)	-	(50,235,193)	(41,180,333)
Other non-current liabilities	(425,636,839)	13,593,882	(242,246,289)	(51,162,635)
	7,440,156,516	8,400,953,608	9,375,432,032	6,363,602,383
Interest received	279,283,820	383,881,029	105,699,408	161,849,234
Interest paid	(92,233,513)	(15,167,219)	-	-
Taxation paid	(1,158,987,494)	(1,003,088,159)	(412,660,440)	(329,618,967)
Net cash provided by operating activities	43,837,042,506	40,715,698,714	25,173,774,891	18,958,236,192

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007

Unit : Baht

	Consolidated		The Company	
	2008	2007	2008	2007
		(Restated)		(Restated)
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	8,101,388	3,648,902	2,967,910	1,433,051
Payment of property, plant and equipment	(19,268,686,382)	(24,305,323,789)	(7,702,153,092)	(5,580,347,476)
Payment of intangible assets	(60,403,919)	(676,254,261)	(48,003,928)	(39,319,730)
Long-term loans to others	(399,105,371)	-	(74,296,794)	-
Long-term loans to related parties	-	-	(5,880,000,000)	(310,000,000)
Short-term loans to others	-	(303,182,250)	-	-
Short-term loans to related parties	-	-	-	(606,364,500)
Payment of investments in subsidiaries	-	(1,633,978,582)	(5,000,000,000)	(1,633,978,582)
Payment of investments in jointly controlled entities	-	-	-	(75,000,000)
Payment of investments in associates	(2,439,863,034)	-	(2,439,863,034)	-
Payment of long-term investments	(144,000,000)	(39,000,000)	(144,000,000)	(39,000,000)
Proceeds from disposal of long-term investments	1,675,904	200,591,562	1,675,904	-
Proceeds from long-term loans to related parties	-	-	760,000,000	-
Proceeds from short-term loans to related parties	757,637,585	-	10,657,637,585	-
Proceeds from cancellation of leasehold in gas stations	16,044,565	2,662,500	16,044,565	2,662,500
Increase (decrease) in current investments	278,551,159	(142,114,071)	579,791,400	(87,791,831)
Interest received	586,167,922	576,966,976	561,666,680	203,787,653
Dividends received	1,624,768,606	191,244,298	1,624,768,606	-
Net cash used in investing activities	<u>(19,039,111,577)</u>	<u>(26,124,738,715)</u>	<u>(7,083,764,198)</u>	<u>(8,163,918,915)</u>

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2008 AND 2007

Unit : Baht

	<u>Notes</u>	<u>Consolidated</u>		<u>The Company</u>	
		<u>2008</u>	<u>2007</u> (Restated)	<u>2008</u>	<u>2007</u> (Restated)
Cash Flows from Financing Activities					
Proceeds from issuing ordinary shares		67,853,940	14,632,620	10,889,000	1,872,000
Proceeds from premium on share capital		203,098,300	32,385,600	203,098,300	32,385,600
Proceeds from long-term loans		803,642,877	7,100,000,000	90,000,000	6,000,000,000
Proceeds from issuing bonds		-	9,500,000,000	-	6,000,000,000
Proceeds from short-term loans		223,981,669	301,920,000	-	-
Payment of long-term loans		(29,750,000)	(6,461,488,694)	-	(6,000,000,000)
Payment of notes payable		(1,500,000,000)	-	(1,500,000,000)	-
Redemption of debentures		-	(628,571,300)	-	-
Redemption of government bonds		(3,000,000,000)	(4,000,000,000)	(3,000,000,000)	(4,000,000,000)
Payment of finance lease installments		(49,600,913)	(58,805,937)	(45,453,116)	(32,759,368)
Increase in bank overdrafts and short-term loans from financial institutions		-	214,806,450	-	-
Interest paid		(2,777,987,282)	(3,224,670,771)	(2,113,629,590)	(2,393,813,534)
Dividends paid		(86,247)	(317,424)	-	-
Net cash (used in) provided by financing activities		<u>(6,058,847,656)</u>	<u>2,789,890,544</u>	<u>(6,355,095,406)</u>	<u>(392,315,302)</u>
Effects of exchange rates on cash and cash equivalents		<u>(125,706,815)</u>	<u>(18,351,348)</u>	<u>(4,578,199)</u>	<u>168,733,196</u>
Currency translation differences		<u>(136,982,018)</u>	<u>(105,082,044)</u>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		18,476,394,440	17,257,417,151	11,730,337,088	10,570,735,171
Cash and cash equivalents at beginning of periods		<u>74,958,290,312</u>	<u>86,806,254,165</u>	<u>43,184,607,043</u>	<u>26,509,729,979</u>
Cash and cash equivalents at end of periods	3	<u>93,434,684,752</u>	<u>104,063,671,316</u>	<u>54,914,944,131</u>	<u>37,080,465,150</u>

Notes to financial statements form an integral part of these financial statements.