

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT DECEMBER 31, 2009 AND DECEMBER 31, 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2009	2008 (Restated)	2009	2008 (Restated)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	3	104,055,909,064	90,818,703,116	42,768,035,920	38,150,065,625
Current investments	4	8,802,924,494	1,218,022,917	8,041,743,335	1,002,954,363
Trade accounts and notes receivable - others, net	5.1	85,898,364,829	66,879,456,945	66,707,536,835	55,739,064,784
Trade accounts receivable - related parties, net	6.1	42,918,365,875	31,211,604,812	54,214,177,049	39,227,561,022
Other accounts receivable, advances and short-term loans - related parties, net	6.2	1,002,120,492	800,619,203	22,814,871,715	21,428,801,103
Other accounts receivable and short-term loans -others, net	5.2	19,504,242,475	20,082,002,332	11,671,241,406	13,862,799,790
Inventories	7	13,118,686,962	14,687,585,362	6,357,047,383	10,155,987,385
Materials and supplies, net	8	11,404,241,450	9,003,800,322	2,897,160,514	2,393,447,266
Other current assets	9	7,909,822,154	8,711,891,201	2,785,552,176	4,637,512,846
Total Current Assets		294,614,677,795	243,413,686,210	218,257,366,333	186,598,194,184
Non-current Assets					
Investments in associates	10.3, 10.4	194,073,417,946	179,286,625,855	112,588,161,989	112,290,517,821
Investments in subsidiaries	10.4	-	-	41,499,663,713	24,150,577,113
Investments in jointly controlled entities	10.4	-	-	19,949,493,037	18,122,943,037
Other long-term investments, net	11.1	10,504,068,248	7,784,740,062	9,230,291,118	6,643,230,433
Other accounts receivable, advances and long-term loans - related parties, net	6.3	7,138,570,128	6,500,339,781	26,570,832,355	19,005,780,581
Property, plant and equipment, net	12	474,586,637,994	374,614,107,653	204,475,563,989	168,515,483,949
Intangible assets, net	13	19,634,199,952	16,057,715,407	14,174,294,615	14,383,898,370
Mining properties, net	14	34,007,251,077	-	-	-
Goodwill, net	15	17,964,044,426	12,107,218,932	-	-
Deferred tax assets	16.2	10,063,537,926	1,550,910,747	1,468,709,559	1,544,507,731
Advance payments for gas purchased	17	16,735,195,112	24,055,928,196	19,343,932,390	26,590,360,944
Other non-current assets	18	24,268,122,187	19,821,507,426	17,110,117,805	11,697,271,383
Total Non-current Assets		808,975,044,996	641,779,094,059	466,411,060,570	402,944,571,362
Total Assets		1,103,589,722,791	885,192,780,269	684,668,426,903	589,542,765,546

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT DECEMBER 31, 2009 AND DECEMBER 31, 2008

		Unit : Baht			
		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Notes</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
		(Restated)		(Restated)	
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions	19	4,144,874,528	6,201,731,242	-	-
Trade accounts payable - others		69,459,027,949	72,319,265,824	61,374,072,538	63,291,335,687
Trade accounts payable - related parties	6.4	32,522,647,036	15,395,794,997	41,728,250,584	28,642,353,686
Other accounts payable - related parties	6.5	651,906,148	417,907,174	2,626,728,942	385,170,439
Other accounts payable - others		9,843,321,705	11,587,262,570	6,074,102,370	7,610,053,746
Current portion of long-term loans	21	33,934,492,782	10,774,759,569	16,113,225,356	10,039,406,554
Short-term loans		2,814,771,131	3,819,163,821	-	-
Income tax payable		26,438,062,903	26,478,174,379	5,746,472,475	238,415,556
Accrued expenses		38,251,540,924	29,537,889,443	11,298,655,158	11,306,976,083
Current portion of long-term provision for decommissioning costs	22	661,198,822	-	-	-
Other current liabilities	20	3,960,138,810	3,514,302,026	2,678,267,762	2,492,486,115
Total Current Liabilities		222,681,982,738	180,046,251,045	147,639,775,185	124,006,197,866
Non-current Liabilities					
Other long-term accounts payable - related parties	6.6	738,750,432	772,269,336	763,107,926	798,723,797
Long-term loans	21	320,953,645,998	228,350,572,062	241,602,219,402	196,710,765,012
Deferred tax liabilities	16.2	29,272,143,786	19,924,960,086	5,270,194,680	4,321,910,385
Long-term provision for decommissioning costs	22	22,894,700,562	16,309,665,236	-	-
Deposits on LPG cylinders		5,480,863,503	5,042,493,793	5,480,863,503	5,042,493,793
Other non-current liabilities	23	3,477,043,726	4,211,066,608	2,734,358,750	3,676,130,572
Total Non-current Liabilities		382,817,148,007	274,611,027,121	255,850,744,261	210,550,023,559
Total Liabilities		605,499,130,745	454,657,278,166	403,490,519,446	334,556,221,425

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
AS AT DECEMBER 31, 2009 AND DECEMBER 31, 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2009	2008 (Restated)	2009	2008 (Restated)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	24.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,833,784,825 ordinary shares of Baht 10 each	24.2	28,337,848,250		28,337,848,250	
2,824,056,625 ordinary shares of Baht 10 each	24.2		28,240,566,250		28,240,566,250
Premium on share capital					
Premium on ordinary shares	24.2	24,552,672,966	22,801,956,166	24,552,672,966	22,801,956,166
Surplus on dilution of investments in subsidiaries and associates		3,874,472,799	3,862,091,917	-	-
Unrealized gain(loss) on available-for-sale securities		1,289,186,137	(398,161,828)	1,153,380,990	(509,353,021)
Currency translation differences		(1,341,442,169)	(817,508,878)	-	-
Retained earnings					
Appropriated					
Legal reserve	25.1	2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund	25.2	988,613,104	963,259,666	988,613,104	963,259,666
Unappropriated					
		368,621,344,561	326,069,102,279	223,288,146,422	200,632,869,335
Total parent's shareholders' equity		429,179,941,373	383,578,551,297	281,177,907,457	254,986,544,121
Minority interests		68,910,650,673	46,956,950,806	-	-
Total Shareholders' Equity		498,090,592,046	430,535,502,103	281,177,907,457	254,986,544,121
Total Liabilities and Shareholders' Equity		1,103,589,722,791	885,192,780,269	684,668,426,903	589,542,765,546

Notes to financial statements form an integral part of these financial statements.

(Signed) Prasert Bunsumpun
(Prasert Bunsumpun)
Chief Executive Officer & President

(Signed) Tevin Vongvanich
(Tevin Vongvanich)
Chief Financial Officer

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2009	2008 (Restated)	2009	2008 (Restated)
Sales and services	27	1,586,174,455,553	2,000,815,834,055	1,466,999,581,525	1,885,647,082,698
Cost of sales and services	29	1,438,463,906,465	1,829,820,839,386	1,411,692,919,090	1,822,228,567,935
Gross Margin		147,710,549,088	170,994,994,669	55,306,662,435	63,418,514,763
Other income	28	12,454,047,196	19,081,993,571	27,225,743,263	44,532,905,487
Income before Expenses		160,164,596,284	190,076,988,240	82,532,405,698	107,951,420,250
Selling expenses	29	12,637,811,778	16,302,675,846	11,975,623,241	15,712,541,200
Administrative expenses	29	22,322,701,854	18,190,838,311	13,258,367,095	11,179,050,362
Executive remuneration	30	508,339,218	389,389,822	120,699,667	118,302,196
Petroleum exploration expenses		7,377,274,117	8,273,388,955	-	-
Petroleum royalties and remuneration	31	15,458,429,872	17,328,157,956	-	-
Other expenses	40	9,085,875,964	-	-	-
(Gain) loss on foreign exchange		(4,682,721,605)	1,982,181,844	(4,995,186,748)	1,225,301,558
Operating Income		97,456,885,086	127,610,355,506	62,172,902,443	79,716,224,934
Share of net income (loss) from investments					
in associates	32	18,766,827,008	(6,250,682,954)	-	-
Income before Finance Costs & Taxes		116,223,712,094	121,359,672,552	62,172,902,443	79,716,224,934
Finance costs	33	14,218,997,769	11,476,841,409	11,193,202,954	9,799,373,159
Income before Taxes		102,004,714,325	109,882,831,143	50,979,699,489	69,916,851,775
Income taxes	16.1	33,314,763,557	43,347,571,409	11,329,078,799	9,923,142,960
Net Income		68,689,950,768	66,535,259,734	39,650,620,690	59,993,708,815
Attributable to:					
Equity holders of the Company		59,547,585,885	51,704,800,180	39,650,620,690	59,993,708,815
Minority interests		9,142,364,883	14,830,459,554	-	-
		68,689,950,768	66,535,259,734	39,650,620,690	59,993,708,815
Basic earnings per share attributable to the equity holders of the Company	26	21.06	18.33	14.03	21.27
Diluted earnings per share attributable to the equity holders of the Company	26	20.95	18.26	14.02	21.21

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008
CONSOLIDATED FINANCIAL STATEMENTS

Unit : Baht

	Total parent's shareholders' equity											
	Notes	Issued and paid-up share capital	Premium on share capital	Surplus on dilution of investments	Unrealized gain(loss) on available-for-sale securities	Currency translation differences	Retained earnings			Total parent's shareholders' equity	Minority interests	Total equity
							Legal reserve	Reserve for Self-insurance Fund	Unappropriated			
Balance as at January 1, 2008		28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	304,303,841,805	361,496,757,912	37,154,760,927	398,651,518,839
Cumulative effect of the changes in accounting policy		-	-	-	-	-	-	-	5,344,813,641	5,344,813,641	-	5,344,813,641
Balance after adjustment		28,173,881,250	21,624,238,766	3,851,325,364	671,702,449	(914,236,846)	2,857,245,725	928,759,399	309,648,655,446	366,841,571,553	37,154,760,927	403,996,332,480
Currency translation differences		-	-	-	-	96,727,968	-	-	-	96,727,968	11,950,104	108,678,072
Unrealized loss on available-for-sale securities		-	-	-	(1,069,864,277)	-	-	-	-	(1,069,864,277)	-	(1,069,864,277)
Surplus on dilution of investments in subsidiaries and associates		-	-	10,766,553	-	-	-	-	-	10,766,553	(150,111,057)	(139,344,504)
Total revenues (expenses) recognized in equity		-	-	10,766,553	(1,069,864,277)	96,727,968	-	-	-	(962,369,756)	(138,160,953)	(1,100,530,709)
Reserve for self-insurance fund		-	-	-	-	-	-	34,500,267	(34,500,267)	-	-	-
Net income		-	-	-	-	-	-	-	51,704,800,180	51,704,800,180	14,830,459,554	66,535,259,734
Total revenues (expenses) recognized in the period		-	-	10,766,553	(1,069,864,277)	96,727,968	-	34,500,267	51,670,299,913	50,742,430,424	14,692,298,601	65,434,729,025
Dividends paid		-	-	-	-	-	-	-	(35,249,853,080)	(35,249,853,080)	(5,524,770,165)	(40,774,623,245)
Issued and paid-up share capital		66,685,000	-	-	-	-	-	-	-	66,685,000	21,164,100	87,849,100
Premium on share capital		-	1,177,717,400	-	-	-	-	-	-	1,177,717,400	613,497,343	1,791,214,743
Balance as at December 31, 2008		28,240,566,250	22,801,956,166	3,862,091,917	(398,161,828)	(817,508,878)	2,857,245,725	963,259,666	326,069,102,279	383,578,551,297	46,956,950,806	430,535,502,103
Balance as at January 1, 2009		28,240,566,250	22,801,956,166	3,862,091,917	(398,161,828)	(817,508,878)	2,857,245,725	963,259,666	326,069,102,279	383,578,551,297	46,956,950,806	430,535,502,103
Currency translation differences		-	-	-	-	(523,933,291)	-	-	-	(523,933,291)	(996,666,596)	(1,520,599,887)
Unrealized gain on available-for-sale securities		-	-	-	1,687,347,965	-	-	-	-	1,687,347,965	-	1,687,347,965
Surplus on dilution of investments in subsidiaries and associates		-	-	12,380,882	-	-	-	-	-	12,380,882	(91,462,989)	(79,082,107)
Total revenues (expenses) recognized in equity		-	-	12,380,882	1,687,347,965	(523,933,291)	-	-	-	1,175,795,556	(1,088,129,585)	87,665,971
Reserve for self-insurance fund	25.2	-	-	-	-	-	-	25,353,438	(25,353,438)	-	-	-
Net income		-	-	-	-	-	-	-	59,547,585,885	59,547,585,885	9,142,364,883	68,689,950,768
Total revenues (expenses) recognized in the period		-	-	12,380,882	1,687,347,965	(523,933,291)	-	25,353,438	59,522,232,447	60,723,381,441	8,054,235,298	68,777,616,739
Dividends paid	36	-	-	-	-	-	-	-	(16,969,990,165)	(16,969,990,165)	(4,810,387,103)	(21,780,377,268)
Issued and paid-up share capital	24.2	97,282,000	-	-	-	-	-	-	-	97,282,000	25,978,925	123,260,925
Premium on share capital	24.2	-	1,750,716,800	-	-	-	-	-	-	1,750,716,800	361,559,560	2,112,276,360
Business acquisitions		-	-	-	-	-	-	-	-	-	18,322,313,187	18,322,313,187
Balance as at December 31, 2009		28,337,848,250	24,552,672,966	3,874,472,799	1,289,186,137	(1,341,442,169)	2,857,245,725	988,613,104	368,621,344,561	429,179,941,373	68,910,650,673	498,090,592,046

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008
SEPARATE FINANCIAL STATEMENTS

Unit : Baht

Notes	Issued and paid-up share capital	Premium on share capital	Unrealized gain(loss) on available-for-sale securities	Retained earnings			Total equity
				Legal reserve	Reserve for Self-insurance Fund	Unappropriated	
Balance as at January 1, 2008	28,173,881,250	21,624,238,766	531,097,724	2,857,245,725	928,759,399	175,923,513,867	230,038,736,731
Unrealized loss on available-for-sale securities	-	-	(1,040,450,745)	-	-	-	(1,040,450,745)
Total revenues (expenses) recognized in equity	-	-	(1,040,450,745)	-	-	-	(1,040,450,745)
Reserve for self-insurance fund	-	-	-	-	34,500,267	(34,500,267)	-
Net income	-	-	-	-	-	59,993,708,815	59,993,708,815
Total revenues (expenses) recognized in the period	-	-	(1,040,450,745)	-	34,500,267	59,959,208,548	58,953,258,070
Dividends paid	-	-	-	-	-	(35,249,853,080)	(35,249,853,080)
Issued and paid-up share capital	66,685,000	-	-	-	-	-	66,685,000
Premium on share capital	-	1,177,717,400	-	-	-	-	1,177,717,400
Balance as at December 31, 2008	28,240,566,250	22,801,956,166	(509,353,021)	2,857,245,725	963,259,666	200,632,869,335	254,986,544,121
Balance as at January 1, 2009	28,240,566,250	22,801,956,166	(509,353,021)	2,857,245,725	963,259,666	200,632,869,335	254,986,544,121
Unrealized gain on available-for-sale securities	-	-	1,662,734,011	-	-	-	1,662,734,011
Total revenues (expenses) recognized in equity	-	-	1,662,734,011	-	-	-	1,662,734,011
Reserve for self-insurance fund	25.2	-	-	-	25,353,438	(25,353,438)	-
Net income	-	-	-	-	-	39,650,620,690	39,650,620,690
Total revenues (expenses) recognized in the period	-	-	1,662,734,011	-	25,353,438	39,625,267,252	41,313,354,701
Dividends paid	36	-	-	-	-	(16,969,990,165)	(16,969,990,165)
Issued and paid-up share capital	24.2	97,282,000	-	-	-	-	97,282,000
Premium on share capital	24.2	-	1,750,716,800	-	-	-	1,750,716,800
Balance as at December 31, 2009	28,337,848,250	24,552,672,966	1,153,380,990	2,857,245,725	988,613,104	223,288,146,422	281,177,907,457

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	59,547,585,885	51,704,800,180	39,650,620,690	59,993,708,815
Adjustment of net income to net cash provided by				
(used in) operating activities :				
Depreciation, depletion and amortization	43,149,762,484	32,169,926,635	9,776,000,167	7,388,139,470
(Reversal of) Loss on impairment of assets	(409,705,108)	69,608,549	(459,214,818)	(285,695,935)
(Gain) loss on disposal of assets	4,552,418,516	34,321,073	(4,063,707)	(60,290,096)
(Gain) loss on disposal of investment	-	1,029,726	-	(48,388,956)
Write-off fixed assets	383,807,747	(223,496,355)	370,657,226	(223,496,355)
Share of net (income) loss from investments				
in associates	(18,766,827,008)	6,250,682,954	-	-
Income attributable to minority interests	9,142,364,883	14,830,459,554	-	-
(Gain) loss on foreign exchange	(4,500,363,918)	4,680,125,235	(3,080,751,147)	3,830,223,929
(Reversal of) doubtful accounts	6,426,366	(46,856,547)	2,033,197	(69,338,903)
Amortization of exploration costs	5,671,138,123	6,306,832,353	-	-
Amortization of bond issue expenses	-	4,380,455	-	-
Amortization of bond discounts	27,546,380	27,546,380	27,546,380	27,546,380
Amortization of deferred interest from finance leases	21,635,862	34,103,979	19,719,643	32,932,964
(Reversal of) allowance for loss on decline in value of inventories	(784,978,425)	889,841,890	(544,422,313)	531,064,518
Dividends received	(53,679,977)	(66,919,999)	(14,546,865,862)	(27,682,422,980)
Income taxes	33,314,763,557	43,347,571,409	11,329,078,799	9,923,142,960
Interest income	(3,551,917,456)	(4,527,762,020)	(3,061,423,534)	(3,462,713,803)
Interest expenses	15,220,032,292	12,208,823,925	10,629,939,010	8,875,566,555
Crude oil and natural gas leak incident cost	3,105,525,354	-	-	-
Others	(5,971,560)	(445,078,846)	208,194	778,743
Net income from operating activities before				
changes in operating assets and liabilities	146,069,563,997	167,249,940,530	50,109,061,925	58,770,757,306

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(17,662,313,936)	49,654,085,440	(10,917,258,162)	45,605,537,557
Trade accounts receivable - related parties	(11,370,002,949)	45,603,234,688	(14,944,820,646)	48,967,870,349
Other accounts receivable, advances and short-term loans - related parties	(81,145,951)	2,088,020,728	713,756,197	170,010,388
Other accounts receivable and short-term loans - others, net	2,547,847,512	(4,939,207,523)	2,864,168,412	(5,688,351,446)
Inventories	1,611,639,435	(2,065,448,568)	2,664,050,934	(1,732,553,633)
Materials and supplies	(2,579,106,359)	(2,391,747,474)	(519,484,092)	(189,197,889)
Other current assets	2,994,053,009	(4,170,848,128)	1,758,371,406	679,235,832
Advance payments for gas purchased	(9,076,132,564)	(2,180,005,781)	(9,150,437,094)	(1,654,775,268)
Other long-term accounts receivable and advances - related parties	(18,445,966)	62,632,956	259,994,834	63,063,739
Other non-current assets	(3,490,272,002)	299,225,290	(5,065,652,565)	2,944,782,464
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	12,959,874,511	(53,443,447,298)	14,102,954,661	(55,945,396,917)
Trade accounts payable - related parties	17,089,345,609	(29,295,181,736)	13,066,961,753	(27,952,373,959)
Other accounts payable - related parties	(205,971,245)	(1,131,980,040)	1,513,975,885	(1,549,987,959)
Other accounts payable - others	341,000,436	4,059,666,362	1,257,778,148	2,410,806,275
Accrued expenses	811,764,965	(60,543,419)	(1,953,224,010)	(1,923,435,883)
Other current liabilities	1,794,083,223	(3,491,605,163)	196,527,692	(603,727,396)
Deposits on LPG cylinders	438,369,710	394,831,300	438,369,710	394,831,300
Other long-term accounts payable - related parties	(37,166,704)	(153,644,951)	(35,184,987)	(51,165,898)
Deferred tax liabilities	(3,415,190,019)	-	-	-
Other non-current liabilities	(1,918,620,327)	(1,663,513,013)	(942,072,672)	(1,555,536,102)
	(9,266,389,612)	(2,825,476,330)	(4,691,224,596)	2,389,635,554
Interest received	641,659,919	1,262,196,171	217,405,224	408,467,420
Interest paid	(958,926,280)	(375,536,930)	-	-
Income tax paid	(40,836,428,285)	(39,833,478,877)	(5,538,691,569)	(16,016,465,608)
Net cash provided by operating activities	95,649,479,739	125,477,644,564	40,096,550,984	45,552,394,672

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

Unit : Baht

	Consolidated financial statements		Separate financial statements	
	2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	16,796,802	631,778,374	8,156,588	610,659,837
Payment of property, plant and equipment	(125,308,224,310)	(84,806,308,606)	(43,383,441,010)	(23,766,360,523)
Advance payment of property, plant and equipment	(115,038,345)	(788,003,447)	-	-
Payment of intangible assets	(4,550,941,811)	(317,311,946)	(58,922,374)	(53,114,843)
Payment of mining properties development	(2,163,165,594)	-	-	-
Payment of long-term contracts on land and building	(744,161,431)	(1,296,329,482)	(744,161,431)	(214,425,187)
Long-term loans to others	(107,139,945)	(431,422,911)	(107,139,945)	(431,422,911)
Long-term loans to related parties	(434,187,773)	-	(10,139,450,000)	(12,387,000,000)
Short-term loans to others	(85,055,725)	(180,594,938)	-	-
Short-term loans to related parties	(91,307,682)	-	(32,342,345,864)	(18,642,171,423)
Payment of investments in subsidiaries	(9,708,619,297)	-	(17,209,586,600)	(9,035,084,400)
Payment of investments in jointly controlled entitie:	-	-	(1,826,550,000)	(2,959,500,000)
Payment of investments in associates	(624,732,374)	(7,030,843,630)	(568,894,168)	(6,965,443,087)
Payment of long-term investments	(211,726,384)	(6,081,515,798)	(211,726,384)	(5,603,836,319)
Proceeds from disposal of long-term investments	-	61,447,427	-	61,447,427
Proceeds from long-term loans to related parties	-	-	2,500,000,000	1,880,000,000
Proceeds from short-term loans to related parties	-	757,637,586	30,868,873,659	27,785,571,999
Proceeds from cancellation of leasehold in gas stations	8,530,120	22,994,086	8,530,120	22,994,086
(Increase) decrease in current investments	(7,301,201,310)	5,023,714,890	(7,039,206,794)	4,818,009,888
Interest received	2,634,751,622	2,877,256,040	2,558,210,164	2,704,600,846
Dividends received	5,888,794,137	17,392,800,222	14,546,865,862	27,682,422,980
Net cash used in investing activities	(142,896,629,300)	(74,164,702,133)	(63,140,788,177)	(14,492,651,630)

Notes to financial statements form an integral part of these financial statements.

PTT PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009 AND 2008

Unit : Baht

	Note	Consolidated financial statements		Separate financial statements	
		2009	2008 (Restated)	2009	2008 (Restated)
Cash Flows from Financing Activities					
Proceeds from issuing ordinary shares		1,339,405,397	639,427,760	97,282,000	66,685,000
Proceeds from premium on share capital		1,750,716,800	1,177,717,400	1,750,716,800	1,177,717,400
Proceeds from long-term loans		24,509,203,969	4,127,976,753	14,583,097,013	266,761,160
Proceeds from issuing bonds		89,950,119,444	18,000,000,000	50,000,000,000	18,000,000,000
Proceeds from short-term loans		1,824,683,929	3,170,555,870	3,100,000,000	-
Proceeds from promissory notes		-	750,000,000	-	750,000,000
Payment of short-term loans		(6,033,346,714)	-	(3,100,000,000)	-
Payment of long-term loans		(4,824,968,816)	(440,137,696)	(906,624,241)	(380,637,696)
Payment of notes payable		-	(2,250,000,000)	-	(2,250,000,000)
Repayment of short-term loans		(9,400,000,000)	(8,000,000,000)	(9,400,000,000)	(8,000,000,000)
Payment of finance lease installments		(207,402,500)	(201,781,096)	(180,660,074)	(183,068,031)
Increase in bank overdrafts and short-term loans from financial institutions		676,277,500	1,850,671,870	-	-
Payment of loan acquirement fees		(95,462,896)	-	-	-
Interest received		3,359,367	1,797,847	-	-
Interest paid		(15,843,063,910)	(13,533,470,937)	(11,312,554,191)	(10,267,896,045)
Dividends paid		(23,246,889,900)	(40,755,517,839)	(16,969,990,164)	(35,261,260,173)
Net cash provided (used in) by financing activities		60,402,631,670	(35,462,760,068)	27,661,267,143	(36,081,698,385)
Effects of exchange rates on cash and cash equivalents		(198,578,330)	210,564,784	940,345	(12,586,075)
Currency translation differences		280,302,169	(200,334,343)	-	-
Net increase(decrease) in cash and cash equivalents		13,237,205,948	15,860,412,804	4,617,970,295	(5,034,541,418)
Cash and cash equivalents at beginning of periods		90,818,703,116	74,958,290,312	38,150,065,625	43,184,607,043
Cash and cash equivalents at end of periods	3	104,055,909,064	90,818,703,116	42,768,035,920	38,150,065,625

Notes to financial statements form an integral part of these financial statements.