

## (UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2018

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	4	277,517,911,165	166,189,023,655	104,645,800,211	38,691,660,939
Current investments		126,916,582,830	229,651,255,278	28,551,982,514	68,056,258,825
Trade accounts receivable	5	194,258,322,078	174,916,243,685	154,875,546,970	144,265,155,266
Other accounts receivable	6	67,435,652,300	50,602,704,855	17,423,347,498	16,923,203,980
Short-term lending loans	7.1	1,187,971,967	1,231,329,558	7,084,113,965	4,648,737,018
Inventories	9	150,360,013,971	121,871,798,713	6,044,850,840	27,103,531,169
Materials and supplies		28,763,569,648	28,942,454,106	5,593,343,089	5,749,466,246
Current derivative assets		2,900,650,130	1,997,546,512	-	-
Other current assets		6,736,164,302	6,768,006,749	3,827,960,814	3,956,768,710
<b>Total current assets</b>		<b>856,076,838,391</b>	<b>782,170,363,111</b>	<b>328,046,945,901</b>	<b>309,394,782,153</b>
<b>Non-current assets</b>					
Available-for-sale investments	11.2	13,647,593,833	17,602,408,397	2,739,668,927	4,533,102,500
Investments in subsidiaries	12.5	-	-	315,778,581,665	218,929,325,063
Investments in joint ventures	12.3, 12.5	41,247,142,323	37,937,145,910	5,927,614,973	5,927,614,973
Investments in associates	12.4, 12.5	23,111,699,855	21,979,621,626	-	3,173,227,030
Other long-term investments	13.2	25,901,986,758	27,668,655,084	13,253,017,187	15,164,124,801
Long-term lending loans	7.2	16,850,216,239	19,078,604,450	40,057,124,273	22,754,737,237
Investment properties	14	5,852,027,633	6,233,426,284	2,047,388,239	3,851,133,751
Property, plant and equipment	15	1,102,215,406,604	1,076,905,903,235	270,187,666,861	287,729,934,813
Goodwill	16	50,107,533,046	46,688,256,108	-	-
Intangible assets	17	32,798,209,222	32,107,682,512	13,441,957,135	14,403,623,166
Exploration and evaluation assets	18	108,551,024,852	108,759,721,484	-	-
Deferred tax assets		25,094,561,677	15,101,219,955	63,656,489	-
Non-current derivative assets		2,934,002,573	3,734,359,338	736,506,316	754,506,988
Other non-current assets	19	41,280,863,676	36,346,789,502	7,250,704,718	6,695,815,983
<b>Total non-current assets</b>		<b>1,489,592,268,291</b>	<b>1,450,143,793,885</b>	<b>671,483,886,783</b>	<b>583,917,146,305</b>
<b>Total assets</b>		<b>2,345,669,106,682</b>	<b>2,232,314,156,996</b>	<b>999,530,832,684</b>	<b>893,311,928,458</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2018

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and Equity</b>				
<b>Current liabilities</b>				
Bank overdrafts and short-term loans from financial institutions	36,313,312,267	18,126,630,943	-	-
Trade accounts payable	180,568,629,930	160,301,286,194	132,904,413,689	139,418,539,503
Other accounts payable	104,076,036,236	71,526,778,845	48,896,398,433	23,624,425,464
Current portion of long-term loans	20 79,837,239,340	66,433,929,171	45,022,050,197	29,439,944,692
Short-term loans-related parties	8.5 -	-	3,857,315,383	2,803,042,683
Income tax payable	39,280,798,434	24,094,727,080	19,955,592,058	3,592,947,307
Current derivative liabilities	4,845,644,008	4,954,839,016	211,650,626	86,699,923
Other current liabilities	9,796,997,364	8,958,513,286	4,181,549,793	4,565,821,904
<b>Total current liabilities</b>	<b>454,718,657,579</b>	<b>354,396,704,535</b>	<b>255,028,970,179</b>	<b>203,531,421,476</b>
<b>Non-current liabilities</b>				
Long-term loans	20 415,932,713,830	444,919,659,683	123,318,098,597	150,115,471,277
Deferred tax liabilities	29,840,060,431	35,795,720,701	-	473,743,077
Provisions for employee benefit	21 24,702,178,008	23,313,066,000	7,675,922,625	8,877,981,146
Long-term provision for decommissioning costs	22 78,178,744,900	74,865,436,241	-	-
Deposits on LPG cylinders	10,860,419,678	10,519,247,338	-	10,519,247,338
Non-current derivative liabilities	1,273,766,861	2,104,348,790	658,120,051	45,185,175
Other non-current liabilities	23 36,108,168,876	37,844,233,080	20,463,239,870	21,868,611,384
<b>Total non-current liabilities</b>	<b>596,896,052,584</b>	<b>629,361,711,833</b>	<b>152,115,381,143</b>	<b>191,900,239,397</b>
<b>Total liabilities</b>	<b>1,051,614,710,163</b>	<b>983,758,416,368</b>	<b>407,144,351,322</b>	<b>395,431,660,873</b>

The accompanying notes are an integral part of these financial statements.

## (UNOFFICIAL TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2018**

Unit: Baht

	Consolidated financial statements		Separate financial statements		
	Notes	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b><u>Liabilities and Equity</u></b> (Continued)					
<b>Equity</b>					
Share capital					
Authorized share capital					
28,562,996,250 ordinary shares of Baht 1 each					
(31 December 2017: 2,857,245,725 ordinary shares of Baht 10 € 24		28,562,996,250	28,572,457,250	28,562,996,250	28,572,457,250
Issued and paid-up share capital					
28,562,996,250 ordinary shares of Baht 1 each					
(31 December 2017: 2,856,299,625 ordinary shares of Baht 10 € 24		28,562,996,250	28,562,996,250	28,562,996,250	28,562,996,250
Premium on ordinary shares		29,211,131,966	29,211,131,966	29,211,131,966	29,211,131,966
Deficit from the change in the ownership interests in subsidiaries		(28,431,670,487)	(24,311,625,093)	-	-
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		1,199,991,563	1,199,991,563	1,199,991,563	1,199,991,563
Unappropriated		818,154,508,563	775,959,276,682	529,108,277,979	433,069,636,210
Other components of equity		3,520,212,164	5,192,734,029	1,446,837,879	2,979,265,871
Total equity attributable to owners of the parent		855,074,415,744	818,671,751,122	592,386,481,362	497,880,267,585
Non-controlling interests		438,979,980,775	429,883,989,506	-	-
<b>Total equity</b>		<b>1,294,054,396,519</b>	<b>1,248,555,740,628</b>	<b>592,386,481,362</b>	<b>497,880,267,585</b>
<b>Total liabilities and equity</b>		<b>2,345,669,106,682</b>	<b>2,232,314,156,996</b>	<b>999,530,832,684</b>	<b>893,311,928,458</b>

The accompanying notes are an integral part of these financial statements.

(Signed) Chansin Treenuchagron  
 (Chansin Treenuchagron)  
 President & Chief Executive Officer

(Signed) Pannalin Mahawongtikul  
 (Pannalin Mahawongtikul)  
 Executive Vice President  
 Acting Chief Financial Officer

(UNOFFICIAL TRANSLATION)

Unaudited

but

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2018	2017	2018	2017 (Restated)
Sales and service income		606,979,950,344	475,178,056,596	403,926,843,076	262,613,696,948
Cost of sales and services	27	521,695,272,355	398,238,612,492	382,216,482,897	245,834,514,793
<b>Gross profit</b>		<b>85,284,677,989</b>	<b>76,939,444,104</b>	<b>21,710,360,179</b>	<b>16,779,182,155</b>
Other income	26	3,467,279,698	4,903,184,523	17,578,192,608	12,717,761,655
Gain on foreign exchange rates		2,451,445,595	2,879,896,915	2,428,645,700	1,471,292,255
<b>Profit before expenses</b>		<b>91,203,403,282</b>	<b>84,722,525,542</b>	<b>41,717,198,487</b>	<b>30,968,236,065</b>
Selling and distribution expenses	27	6,168,442,841	6,812,487,078	1,735,829,712	1,490,843,481
Administrative expenses	27	13,821,797,813	30,192,887,369	7,080,447,942	3,438,360,963
Petroleum royalties and remunerations		4,288,914,379	3,357,402,400	-	-
<b>Operating profit</b>		<b>66,924,248,249</b>	<b>44,359,748,695</b>	<b>32,900,920,833</b>	<b>26,039,031,621</b>
Share of profit from investments in joint ventures		1,986,338,685	821,720,737	-	-
Share of profit from investments in associates		512,530,233	400,932,613	-	-
<b>Profit before finance costs and income taxes</b>		<b>69,423,117,167</b>	<b>45,582,402,045</b>	<b>32,900,920,833</b>	<b>26,039,031,621</b>
Finance costs		6,820,403,350	7,230,762,656	2,064,850,909	2,381,367,831
<b>Profit before income taxes</b>		<b>62,602,713,817</b>	<b>38,351,639,389</b>	<b>30,836,069,924</b>	<b>23,657,663,790</b>
Income taxes		17,494,554,261	7,740,351,802	4,023,896,622	2,028,907,059
Profit for the periods from continuing operations		45,108,159,556	30,611,287,587	26,812,173,302	21,628,756,731
Profit for the periods from discontinued operations, net of tax	10	-	-	64,418,036,396	2,838,980,614
<b>Profit for the periods</b>		<b>45,108,159,556</b>	<b>30,611,287,587</b>	<b>91,230,209,698</b>	<b>24,467,737,345</b>
<b>Profit attributable to</b>					
Owners of the parent					
Continuing operations		30,328,914,272	22,331,655,204	26,812,173,302	21,628,756,731
Discontinued operations, net of tax		-	-	64,418,036,396	2,838,980,614
		<b>30,328,914,272</b>	<b>22,331,655,204</b>	<b>91,230,209,698</b>	<b>24,467,737,345</b>
Non-controlling interests					
Continuing operations		14,779,245,284	8,279,632,383	-	-
Discontinued operations, net of tax		-	-	-	-
		<b>14,779,245,284</b>	<b>8,279,632,383</b>	<b>-</b>	<b>-</b>
Basic earnings per share					
Continuing operations	25	1.05	0.77	0.93	0.75
Discontinued operations	25	-	-	2.26	0.10
		<b>1.05</b>	<b>0.77</b>	<b>3.19</b>	<b>0.85</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
				(Restated)
Profit for the periods from continuing operations	45,108,159,556	30,611,287,587	26,812,173,302	21,628,756,731
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss in subsequent periods				
Currency translation differences	(9,879,857,080)	(7,056,825,595)	-	-
Gain on measurements of available-for-sale investments	419,033,746	1,111,551,296	274,354,984	864,328,602
Income taxes related to available-for-sale investments	197,959,049	(188,289,753)	(54,870,997)	(172,693,937)
Loss on cash flow hedges	(261,145,959)	(280,022,558)	-	-
Income taxes related to cash flow hedges	(23,316,536)	(7,923,067)	-	-
Share of other comprehensive gain (loss) of joint ventures and associates	(6,196,137)	285,189,669	-	-
Items that will not be reclassified to profit or loss in subsequent periods				
Gain (loss) on remeasurements of defined benefits plans	488,787	(941,886)	-	-
Income taxes related to remeasurements of defined benefits plans	(232,095)	-	-	-
Share of other comprehensive loss from joint ventures and associates	(996)	-	-	-
Other comprehensive income (loss) for the periods, net of taxes	(9,553,267,221)	(6,137,261,894)	219,483,987	691,634,665
Comprehensive income for the periods from continuing operations	35,554,892,335	24,474,025,693	27,031,657,289	22,320,391,396
Comprehensive income for the periods from discontinued operations, net of tax	-	-	63,303,236,396	2,901,980,614
<b>Total comprehensive income for the periods</b>	<b>35,554,892,335</b>	<b>24,474,025,693</b>	<b>90,334,893,685</b>	<b>25,222,372,010</b>
<b>Total comprehensive income attributable to</b>				
Owners of the parent				
Continuing operations	24,031,959,224	18,678,046,006	27,031,657,289	22,320,391,396
Discontinued operations, net of tax	-	-	63,303,236,396	2,901,980,614
	<b>24,031,959,224</b>	<b>18,678,046,006</b>	<b>90,334,893,685</b>	<b>25,222,372,010</b>
Non-controlling interests				
Continuing operations	11,522,933,111	5,795,979,687	-	-
Discontinued operations, net of tax	-	-	-	-
	<b>11,522,933,111</b>	<b>5,795,979,687</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENT OF INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2018	2017	2018	2017 (Restated)
Sales and service income		1,718,738,450,695	1,463,762,831,554	1,034,604,066,697	800,989,567,630
Cost of sales and services	27	1,462,583,404,912	1,246,385,177,182	970,877,397,155	748,138,636,033
<b>Gross profit</b>		<b>256,155,045,783</b>	<b>217,377,654,372</b>	<b>63,726,669,542</b>	<b>52,850,931,597</b>
Other income	26	8,739,967,761	22,349,686,568	48,608,281,539	42,584,763,626
Gain on foreign exchange rates		4,727,792,554	10,702,308,616	4,858,739,878	5,887,531,240
<b>Profit before expenses</b>		<b>269,622,806,098</b>	<b>250,429,649,556</b>	<b>117,193,690,959</b>	<b>101,323,226,463</b>
Selling and distribution expenses	27	19,069,260,010	17,783,820,208	5,007,305,341	5,014,789,108
Administrative expenses	27	38,031,772,639	51,697,933,303	13,699,132,131	9,425,140,470
Petroleum royalties and remuneration		11,770,879,009	10,070,414,819	-	-
<b>Operating profit</b>		<b>200,750,894,440</b>	<b>170,877,481,226</b>	<b>98,487,253,487</b>	<b>86,883,296,885</b>
Share of profit from investments in joint ventures		5,207,708,701	3,842,561,653	-	-
Share of profit from investments in associates		1,581,258,978	1,366,279,769	-	-
<b>Profit before finance costs and income taxes</b>		<b>207,539,862,119</b>	<b>176,086,322,648</b>	<b>98,487,253,487</b>	<b>86,883,296,885</b>
Finance costs		20,446,505,489	22,388,818,513	6,104,451,145	7,538,556,201
<b>Profit before income taxes</b>		<b>187,093,356,630</b>	<b>153,697,504,135</b>	<b>92,382,802,342</b>	<b>79,344,740,684</b>
Income taxes		44,095,831,076	19,691,128,505	9,998,019,413	4,705,937,140
Profit for the periods from continuing operations		142,997,525,554	134,006,375,630	82,384,782,929	74,638,803,544
Profit for the periods from discontinued operations, net of tax	10	-	-	70,761,721,267	9,129,232,417
<b>Profit for the periods</b>		<b>142,997,525,554</b>	<b>134,006,375,630</b>	<b>153,146,504,196</b>	<b>83,768,035,961</b>
<b>Profit attributable to</b>					
Owners of the parent					
Continuing operations		100,145,698,994	99,816,392,479	82,384,782,929	74,638,803,544
Discontinued operations, net of tax		-	-	70,761,721,267	9,129,232,417
		<b>100,145,698,994</b>	<b>99,816,392,479</b>	<b>153,146,504,196</b>	<b>83,768,035,961</b>
Non-controlling interests					
Continuing operations		42,851,826,560	34,189,983,151	-	-
Discontinued operations, net of tax		-	-	-	-
		<b>42,851,826,560</b>	<b>34,189,983,151</b>	<b>-</b>	<b>-</b>
Basic earnings per share					
Continuing operations	25	3.48	3.45	2.88	2.61
Discontinued operations	25	-	-	2.48	0.32
		<b>3.48</b>	<b>3.45</b>	<b>5.36</b>	<b>2.93</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
				(Restated)
Profit for the periods from continuing operations	142,997,525,554	134,006,375,630	82,384,782,929	74,638,803,544
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss in subsequent periods				
Currency translation differences	(2,938,739,955)	(26,453,852,019)	-	-
Gain (loss) on measurements of available-for-sale investments	(512,329,922)	(2,884,586,889)	164,215,010	(3,682,306,046)
Income taxes related to available-for-sale investments	359,341,301	628,067,590	(32,843,002)	736,461,209
Gain (loss) on cash flow hedges	856,285,442	(446,822,942)	-	-
Income taxes related to cash flow hedges	(50,524,592)	(204,901)	-	-
Share of other comprehensive gain (loss) of joint ventures and associates	(247,613,264)	199,043,237	-	-
Items that will not be reclassified to profit or loss in subsequent periods				
Loss on remeasurements of defined benefits plans	(86,222)	(257,133)	-	-
Income taxes related to remeasurements of defined benefits plans	788,533	-	-	-
Share of other comprehensive income (loss) from joint ventures and associates	1,680,419	(849,385)	-	-
Other comprehensive income (loss) for the periods, net of taxes	(2,531,198,260)	(28,959,462,442)	131,372,008	(2,945,844,837)
Comprehensive income for the periods from continuing operations	140,466,327,294	105,046,913,188	82,516,154,937	71,692,958,707
Comprehensive income for the periods from discontinued operations, net of taxes	-	-	69,097,921,267	9,561,232,417
<b>Total comprehensive income for the periods</b>	<b>140,466,327,294</b>	<b>105,046,913,188</b>	<b>151,614,076,204</b>	<b>81,254,191,124</b>
<b>Total comprehensive income attributable to</b>				
Owners of the parent				
Continuing operations	98,474,700,377	80,672,168,953	82,516,154,937	71,692,958,707
Discontinued operations, net of tax	-	-	69,097,921,267	9,561,232,417
	<b>98,474,700,377</b>	<b>80,672,168,953</b>	<b>151,614,076,204</b>	<b>81,254,191,124</b>
Non-controlling interests				
Continuing operations	41,991,626,917	24,374,744,235	-	-
Discontinued operations, net of tax	-	-	-	-
	<b>41,991,626,917</b>	<b>24,374,744,235</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

Unit: Baht

## Consolidated financial statements

## Equity attributable to owners of the parent

Notes	Retained earnings						Other components of equity					Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Issued and paid-up share capital	Premium on ordinary shares	Deficit from the change in the ownership interests in subsidiaries	Legal reserve	Reserve for self-insurance fund	Unappropriated	Other comprehensive income (loss)							
							Currency translation differences	Available-for-sale investments	Cash flow hedges	Share of other comprehensive income loss of joint ventures and associates	Total other components of equity			
<b>Balance as at January 1, 2017</b>	28,562,996,250	29,211,131,966	(24,327,311,399)	2,857,245,725	1,174,389,774	694,362,564,563	23,709,724,816	7,310,780,172	242,305,681	(156,178,358)	31,106,632,311	762,947,649,190	408,649,360,167	1,171,597,009,357
<b>Changes in equity for the period</b>														
Interests for subordinated capital debentures	-	-	-	-	-	(878,132,910)	-	-	-	-	-	(878,132,910)	(466,914,312)	(1,345,047,222)
Redemption of subordinated capital debentures	-	-	-	-	-	(538,111,571)	-	-	-	-	-	(538,111,571)	(27,812,853,934)	(28,350,965,505)
Issuance of subordinated capital debentures	-	-	-	-	-	-	-	-	-	-	-	28,607,722,540	-	28,607,722,540
Income taxes related to subordinated capital debentures	-	-	-	-	-	(407,653)	-	-	-	-	-	(407,653)	(216,754)	(624,407)
Dividends paid	-	-	-	-	-	(51,412,994,498)	-	-	-	-	-	(51,412,994,498)	-	(51,412,994,498)
Dividends paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(22,072,348,917)	(22,072,348,917)
Change in the ownership interests subsidiaries	-	-	(29,548,329)	-	-	-	-	-	-	-	-	(29,548,329)	1,389,054,831	1,359,506,502
Increase in share capital of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	3,055,733,910	3,055,733,910
Profit for the period	-	-	-	-	-	99,816,392,479	-	-	-	-	-	99,816,392,479	34,189,983,151	134,006,375,630
Other comprehensive income (loss) for the period	-	-	-	-	-	(471,843)	(16,537,001,003)	(2,377,813,770)	(221,214,189)	56,893,684	(19,079,135,278)	(19,079,607,121)	(9,815,238,916)	(28,894,846,037)
<b>Balance as at September 30, 2017</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>(24,356,859,728)</b>	<b>2,857,245,725</b>	<b>1,174,389,774</b>	<b>741,348,838,567</b>	<b>7,172,723,813</b>	<b>4,932,966,402</b>	<b>21,091,492</b>	<b>(99,284,674)</b>	<b>12,027,497,033</b>	<b>790,825,239,587</b>	<b>415,724,281,766</b>	<b>1,206,549,521,353</b>
<b>Balance as at January 1, 2018</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>(24,311,625,093)</b>	<b>2,857,245,725</b>	<b>1,199,991,563</b>	<b>775,959,276,682</b>	<b>1,971,688,038</b>	<b>3,259,236,757</b>	<b>74,024,494</b>	<b>(112,215,260)</b>	<b>5,192,734,029</b>	<b>818,671,751,122</b>	<b>429,883,989,506</b>	<b>1,248,555,740,628</b>
<b>Changes in equity for the period</b>														
Interests for subordinated capital debentures	-	-	-	-	-	(904,185,998)	-	-	-	-	-	(904,185,998)	(480,767,067)	(1,384,953,065)
Income taxes related to subordinated capital debentures	-	-	-	-	-	60,058,064	-	-	-	-	-	60,058,064	31,933,628	91,991,692
Finance cost from issuance of subordinated capital debentures	-	-	-	-	-	-	-	-	-	-	-	-	(2,600,765)	(2,600,765)
Dividends paid	30	-	-	-	-	(57,107,862,427)	-	-	-	-	-	(57,107,862,427)	-	(57,107,862,427)
Dividends paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(27,335,437,702)	(27,335,437,702)
Change in the ownership interests in subsidiary	-	-	(4,120,045,394)	-	-	-	-	-	-	-	-	(4,120,045,394)	(5,108,763,742)	(9,228,809,136)
Profit for the period	-	-	-	-	-	100,145,698,994	-	-	-	-	-	100,145,698,994	42,851,826,560	142,997,525,554
Other comprehensive income (loss) for the period	-	-	-	-	-	1,523,248	(1,747,695,753)	(140,923,763)	425,734,521	(209,636,870)	(1,672,521,865)	(1,670,998,617)	(860,199,643)	(2,531,198,260)
<b>Balance as at September 30, 2018</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>(28,431,670,487)</b>	<b>2,857,245,725</b>	<b>1,199,991,563</b>	<b>818,154,508,563</b>	<b>223,992,285</b>	<b>3,118,312,994</b>	<b>499,759,015</b>	<b>(321,852,130)</b>	<b>3,520,212,164</b>	<b>855,074,415,744</b>	<b>438,979,980,775</b>	<b>1,294,054,396,519</b>

The accompanying notes are an integral part of these financial statements.



(UNOFFICIAL TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

Unit: Baht

Separate financial statements

Notes	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings			Other components of equity	Total equity
			Legal reserve	Reserve for self-insurance fund	Unappropriated	comprehensive income (loss)	
						Available-for-sale investments	
<b>Balance as at January 1, 2017</b>	28,562,996,250	29,211,131,966	2,857,245,725	1,174,389,774	380,086,648,201	7,517,806,054	449,410,217,970
<b>Changes in equity for the period</b>							
Dividend paid	-	-	-	-	(51,412,994,498)	-	(51,412,994,498)
Other comprehensive income from discontinued operations	-	-	-	-	-	432,000,000	432,000,000
Profit for the period	-	-	-	-	83,768,035,961	-	83,768,035,961
Other comprehensive loss for the period	-	-	-	-	-	(2,945,844,837)	(2,945,844,837)
<b>Balance as at September 30, 2017</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,174,389,774</b>	<b>412,441,689,664</b>	<b>5,003,961,217</b>	<b>479,251,414,596</b>
<b>Balance as at January 1, 2018</b>	28,562,996,250	29,211,131,966	2,857,245,725	1,199,991,563	433,069,636,210	2,979,265,871	497,880,267,585
<b>Changes in equity for the period</b>							
Dividend paid	30	-	-	-	(57,107,862,427)	-	(57,107,862,427)
Other comprehensive loss from discontinued operations	-	-	-	-	-	(1,663,800,000)	(1,663,800,000)
Profit for the period	-	-	-	-	153,146,504,196	-	153,146,504,196
Other comprehensive income for the period	-	-	-	-	-	131,372,008	131,372,008
<b>Balance as at September 30, 2018</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,199,991,563</b>	<b>529,108,277,979</b>	<b>1,446,837,879</b>	<b>592,386,481,362</b>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
<b>Cash flows from operating activities</b>				
Profit attributable to owners of the parent	100,145,698,994	99,816,392,479	153,146,504,196	83,768,035,961
Adjustment of profit to net cash provided by (used in) operating activities				
Depreciation and amortization	90,874,470,166	86,884,252,773	15,204,304,763	14,762,189,388
(Gain) loss on disposal of assets	1,241,776,443	38,971,086	(4,712,710,977)	(81,533,208)
(Gain) loss on disposal of investments	(3,030,105)	(848,058,779)	(3,673,261,974)	131,962,530
Gain on disposal of discontinued operations	-	-	(80,659,172,274)	-
(Reversal of) loss on impairment of assets	(33,926,202)	18,458,090,029	(33,926,202)	(46,799,089)
Loss on impairment of investments	-	-	22,092,783,997	32,949,779,676
Share of profit from investments in joint ventures	(5,207,708,701)	(3,842,561,653)	-	-
Share of profit from investments in associates	(1,581,258,978)	(1,366,279,769)	-	-
Profit attributable to non-controlling interests	42,851,826,560	34,189,983,151	-	-
Provision for employee benefit	1,908,794,970	1,758,096,396	682,418,805	717,714,594
Unrealized (gain) loss on exchange rates	(303,671,750)	(5,427,268,681)	1,371,466,639	290,256,230
Unrealized (gain) loss on derivatives	1,294,137,058	(2,913,341,920)	755,886,253	(1,100,018,154)
(Reversal of) allowance for doubtful accounts	1,481,918,423	15,195,045	(22,742,543,732)	(34,385,414,094)
Write-off exploration assets	17,172,869	300,262,931	-	-
(Reversal of) allowance for loss on decline in value of inventories	(77,608,408)	183,517,602	(20,363,152)	54,376,412
(Reversal of) allowance for obsolete materials and supplies	51,073,302	61,636,728	(4,266,534)	(7,701,009)
Dividends income	(346,216,826)	(5,007,365,224)	(33,524,747,722)	(32,697,938,384)
Income taxes	44,095,831,076	19,691,128,505	28,206,407,012	6,886,582,069
Interest income	(6,846,649,926)	(6,354,104,214)	(2,167,482,864)	(3,155,024,415)
Finance costs	20,446,505,489	22,388,818,513	6,108,272,497	7,545,642,681
Others	953,960	51,126,043	165,395,245	133,647,349
Profit from operating activities before changes in operating assets and liabilities	290,010,088,414	258,078,491,041	80,194,963,976	75,765,758,537

*The accompanying notes are an integral part of these financial statements.*

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
				Unit: Baht
(Increase) decrease in operating assets				
Trade accounts receivable	(19,424,604,252)	(7,843,950,473)	(32,072,214,237)	(1,453,886,590)
Other accounts receivable	(18,125,837,923)	1,658,112,844	(12,943,389,355)	491,837,800
Inventories	(28,489,443,893)	5,667,471,955	(4,889,098,687)	(571,695,118)
Materials and supplies	(110,194,650)	1,039,992,091	(157,544,586)	(62,784,539)
Other current assets	(33,449,631)	130,216,980	1,408,429,637	11,704,765
Other non-current assets	(6,470,113,402)	7,203,183,790	(3,825,372,866)	1,326,815,551
Increase (decrease) in operating liabilities				
Trade accounts payable	20,887,113,203	(8,419,149,185)	22,065,959,639	(11,521,050,967)
Other accounts payable	(12,127,804,075)	(5,695,366,771)	8,580,450,444	(622,935,070)
Other current liabilities	775,238,541	238,395,564	482,219,848	961,001,482
Deposits on LPG cylinders	341,172,340	441,835,380	177,938,200	441,835,380
Other non-current liabilities	(7,487,483,151)	(14,002,862,793)	(382,537,592)	(925,198,124)
	(70,265,406,893)	(19,582,120,618)	(21,555,159,555)	(11,924,355,430)
Cash received from operating activities	219,744,681,521	238,496,370,423	58,639,804,421	63,841,403,107
Income tax paid	(43,607,781,393)	(32,545,367,744)	(11,999,933,885)	(9,239,503,048)
Net cash provided by operating activities	176,136,900,128	205,951,002,679	46,639,870,536	54,601,900,059

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
<b>Cash flows from investing activities</b>				
Payment of property, plant and equipment and investment properties	(78,293,735,502)	(76,792,314,167)	(17,102,350,426)	(17,853,850,976)
Payment of intangible assets	(1,478,409,934)	(1,521,380,257)	(281,582,950)	(205,822,000)
Payment of exploration and evaluation assets	(1,563,151,249)	(284,796,677)	-	-
Payment of long-term rental contracts on land and building	(105,000,000)	(432,438,227)	(105,000,000)	(305,809,896)
Payment for available-for-sale investments	(394,660,065)	(4,263,803,872)	(171,826,726)	(152,604,786)
Payment for business acquisition	(18,624,885,981)	-	-	-
Payment of investments in subsidiaries	-	-	(120,145,797,946)	(42,584,392,600)
Payment of investments in joint ventures	(142,220,798)	-	-	-
Payment of investments in associates	(689,086,960)	(1,473,690,965)	-	-
Payment of short-term loans	(368,966,576)	(76,953,921)	(2,500,000,000)	(74,488,218)
Payment of long-term loans	(104,233,635)	(9,249,075,271)	(25,300,000,000)	(8,591,228,875)
Payment of other long-term investments	(3,936,558,421)	(25,828,766,638)	(3,429,829,007)	(15,494,319,967)
Proceeds from disposals of property, plant and equipment and intangible assets	4,609,767,309	1,962,158,931	7,234,144,417	1,881,673,444
Proceeds from disposals of available-for-sale investments	2,311,898,083	7,596,821,923	24,501,220	7,446,246,232
Proceeds from disposal of discontinued operations	-	-	117,203,264,773	-
Proceeds from disposals of investments in subsidiaries	-	-	4,618,593,100	1,187,720,000
Proceeds from disposals of investments in joint ventures	33,694,653	13,470,839	-	15,372,927,810
Proceeds from disposals of investments in associates	-	50,625,000	-	-
Proceeds from short-term loans	45,000,000	-	409,068,377	-
Proceeds from long-term loans	2,092,910,815	15,208,591	28,758,534,122	37,687,266,619
Proceeds from disposal of other long-term investments	202,794,947	-	-	-
Proceeds from cancellation of leasehold in gas stations	4,712,511	-	1,400,000	-
Decrease (increase) in current investments	109,632,375,314	(5,185,384,751)	45,554,325,987	(20,618,465,113)
Interest received	6,490,315,470	5,700,344,131	2,627,168,228	7,214,343,389
Dividends received	3,541,087,956	6,933,911,644	33,746,753,619	32,697,938,384
Net cash provide by (used in) investing activities	23,263,647,937	(102,836,063,687)	71,141,366,788	(2,392,866,553)

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
<b>Cash flows from financing activities</b>				
Proceeds from issuance of ordinary shares of subsidiaries	51,865,250	3,055,733,910	-	-
Proceeds from treasury shares of subsidiary	-	1,775,847,434	-	-
Proceeds from short-term borrowing loans	-	-	1,054,272,700	2,516,776,070
Proceeds from long-term borrowing loans	95,134,895,161	42,254,329,499	-	-
Proceeds from change in ownership in subsidiaries	4,670,961,898	515,145,458	-	-
Proceed from issuance of subordinated capital debentures	-	29,273,129,564	-	-
Repayment of short-term loans	(6,393,281)	-	-	(74,358,658)
Repayment of long-term loans	(110,868,629,586)	(60,621,145,155)	(11,028,373,732)	(18,038,037,385)
Repayment of finance lease instalments	(636,720,556)	(629,524,199)	(403,120,973)	(407,513,670)
Payment for change in ownership in subsidiaries	(13,872,690,000)	(1,168,629,054)	-	-
Payment for redemption of subordinated capital debentures	-	(29,888,403,903)	-	-
Increase (decrease) in bank overdrafts and short-term loans from financial institutions	18,186,681,324	(778,722,423)	-	-
Finance costs paid	(20,191,366,276)	(23,237,333,499)	(6,924,102,533)	(8,578,597,916)
Dividend paid	(61,353,865,873)	(73,319,836,814)	(34,257,789,060)	(51,412,994,498)
Net cash used in financing activities	(88,885,261,939)	(112,769,409,182)	(51,559,113,598)	(75,994,726,057)
Effects of exchange rates on cash and cash equivalents	159,384,101	(494,912,025)	(267,984,454)	110,864,399
Currency translation differences	654,217,283	(9,963,916,181)	-	-
Net increase (decrease) in cash and cash equivalents	111,328,887,510	(20,113,298,396)	65,954,139,272	(23,674,828,152)
Cash and cash equivalents at the beginning of periods	166,189,023,655	215,566,411,132	38,691,660,939	62,648,286,060
<b>Cash and cash equivalents at the end of periods</b>	<b>4</b> <b>277,517,911,165</b>	<b>195,453,112,736</b>	<b>104,645,800,211</b>	<b>38,973,457,908</b>
<b>Non cash items</b>				
Accounts payable from purchases of property, plant and equipment and investment properties	38,908,931,633	44,446,716,342	5,716,908,093	7,378,464,845
Accounts payable from purchases of intangible assets	239,773,150	361,939,353	11,331,056	6,491,850
Accounts payable from purchase securities	-	32,122,558	-	-

The accompanying notes are an integral part of these financial statements.