

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	195,453,112,736	215,566,411,132	38,973,457,908	62,648,286,060
Current investments		181,999,010,650	176,813,625,899	79,932,123,915	59,192,546,702
Trade accounts receivable	5	151,943,392,322	143,191,055,315	126,148,419,718	124,562,469,670
Other accounts receivable	6	47,973,812,170	49,171,420,625	12,252,259,760	11,229,820,841
Short-term lending loans	7.1	1,517,566,556	530,365,629	7,485,083,925	8,160,734,985
Inventories	9	110,669,327,675	116,883,543,400	23,499,986,602	22,987,980,292
Materials and supplies		29,927,386,461	31,026,266,857	5,767,083,695	5,661,775,885
Current derivative assets		1,952,449,729	2,278,953,598	-	618,972,244
Other current assets		5,991,814,365	6,122,031,345	3,732,828,531	3,581,409,533
Total current assets		727,427,872,664	741,583,673,800	297,791,244,054	298,643,996,212
Non-current assets					
Available-for-sale investments	11.2	18,496,133,094	23,839,541,021	8,630,753,290	18,116,254,567
Investments in subsidiaries	12.5	-	-	219,308,714,167	210,360,505,443
Investments in joint ventures	12.3, 12.5	39,826,967,523	36,843,812,673	5,927,614,973	22,884,267,327
Investments in associates	12.4, 12.5	21,243,344,970	19,429,576,628	3,173,227,030	3,173,227,030
Other long-term investments	13.2	27,869,180,959	2,205,879,075	15,354,119,183	7,390,216
Long-term lending loans	7.2	22,278,653,188	15,017,824,346	24,138,603,335	27,582,205,637
Investment properties	14	6,225,708,101	6,227,549,199	3,839,577,285	3,839,563,972
Property, plant and equipment	15	1,091,249,335,435	1,116,169,563,222	283,964,327,353	285,001,575,032
Goodwill	16	48,179,565,821	50,778,166,385	-	-
Intangible assets	17	31,821,428,549	33,500,330,828	13,593,555,435	14,348,065,711
Exploration and evaluation assets	18	102,116,740,935	127,983,071,834	-	-
Deferred tax assets		14,257,655,396	10,581,203,858	40,253,946	-
Non-current derivative assets		873,539,420	246,849,916	586,916,067	99,668,317
Other non-current assets	19	39,224,851,869	47,924,040,570	7,921,766,442	10,678,922,685
Total non-current assets		1,463,663,105,260	1,490,747,409,555	586,479,428,506	596,091,645,937
Total assets		2,191,090,977,924	2,232,331,083,355	884,270,672,560	894,735,642,149

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and Equity				
Current liabilities				
Bank overdrafts and short-term loans from financial institutions	29,748,277,237	30,526,999,660	-	-
Trade accounts payable	146,222,502,954	154,538,219,251	121,815,061,947	133,387,903,741
Other accounts payable	51,346,298,956	53,492,743,918	20,498,415,575	23,478,969,389
Current portion of long-term loans	20 77,214,231,995	64,055,692,422	37,552,554,863	24,139,813,716
Short-term loans-related parties	8.5 -	-	4,559,489,408	2,117,071,996
Income tax payable	15,177,336,830	21,193,488,573	2,103,643,575	4,823,679,215
Current derivative liabilities	5,562,867,074	7,823,994,445	339,275,792	743,498,596
Other current liabilities	8,199,470,291	7,961,074,728	4,321,840,164	3,390,127,991
Total current liabilities	333,470,985,337	339,592,212,997	191,190,281,324	192,081,064,644
Non-current liabilities				
Long-term loans	20 470,506,552,614	519,266,904,102	173,227,796,779	210,903,682,857
Deferred tax liabilities	38,366,907,731	44,020,389,148	-	212,389,427
Provisions for employee benefit	21 21,961,442,432	21,072,327,428	8,770,206,732	8,140,102,985
Long-term provision for decommissioning costs	22 69,712,213,103	72,751,557,264	-	-
Deposits on LPG cylinders	10,340,369,428	9,898,534,048	10,340,369,428	9,898,534,048
Non-current derivative liabilities	1,002,013,999	4,856,896,977	343,905,867	1,171,425,711
Other non-current liabilities	23 39,180,971,927	49,275,252,034	21,146,697,834	22,918,224,507
Total non-current liabilities	651,070,471,234	721,141,861,001	213,828,976,640	253,244,359,535
Total liabilities	984,541,456,571	1,060,734,073,998	405,019,257,964	445,325,424,179

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and Equity (Continued)				
Equity				
Share capital				
Authorized share capital				
2,857,245,725 ordinary shares of Baht 10 each	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital				
2,856,299,625 ordinary shares of Baht 10 each	28,562,996,250	28,562,996,250	28,562,996,250	28,562,996,250
Premium on ordinary shares	29,211,131,966	29,211,131,966	29,211,131,966	29,211,131,966
Deficit from the change in the ownership interests in subsidiaries	(24,356,859,728)	(24,327,311,399)	-	-
Retained earnings				
Appropriated				
Legal reserve	2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund	1,174,389,774	1,174,389,774	1,174,389,774	1,174,389,774
Unappropriated	741,348,838,567	694,362,564,563	412,441,689,664	380,086,648,201
Other components of equity	12,027,497,033	31,106,632,311	5,003,961,217	7,517,806,054
Total equity attributable to owners of the parent	790,825,239,587	762,947,649,190	479,251,414,596	449,410,217,970
Non-controlling interests	415,724,281,766	408,649,360,167	-	-
Total equity	1,206,549,521,353	1,171,597,009,357	479,251,414,596	449,410,217,970
Total liabilities and equity	2,191,090,977,924	2,232,331,083,355	884,270,672,560	894,735,642,149

The accompanying notes are an integral part of these financial statements.

(Signed) Tevin Vongvanich
(Tevin Vongvanich)
President & Chief Executive Officer

(Signed) Nitima Thepvanangkul
(Nitima Thepvanangkul)
Chief Financial Officer

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2017	2016	2017	2016
Sales and service income		475,178,056,596	435,172,118,360	369,945,578,335	363,110,060,970
Cost of sales and services	26	398,238,612,492	374,945,136,897	345,860,621,455	337,914,678,010
Gross profit		76,939,444,104	60,226,981,463	24,084,956,880	25,195,382,960
Other income	25	4,903,184,523	4,814,575,557	13,564,549,087	10,497,994,820
Gain on foreign exchange rates		2,879,896,915	2,361,047,092	1,443,902,069	802,831,664
Profit before expenses		84,722,525,542	67,402,604,112	39,093,408,036	36,496,209,444
Selling and distribution expenses	26	6,812,487,078	5,721,471,710	5,046,763,535	4,539,963,917
Administrative expenses	26	30,192,887,369	10,675,482,146	4,816,349,068	4,839,872,287
Petroleum royalties and remunerations		3,357,402,400	3,360,038,262	-	-
Operating profit		44,359,748,695	47,645,611,994	29,230,295,433	27,116,373,240
Share of profit from investments in joint ventures		821,720,737	940,272,984	-	-
Share of profit from investments in associates		400,932,613	221,964,029	-	-
Profit before finance costs and income taxes		45,582,402,045	48,807,849,007	29,230,295,433	27,116,373,240
Finance costs		7,230,762,656	7,236,664,338	2,383,648,613	2,685,450,998
Profit before income taxes		38,351,639,389	41,571,184,669	26,846,646,820	24,430,922,242
Income taxes		7,740,351,802	6,726,699,124	2,378,909,475	2,573,345,881
Profit for the periods from continuing operations		30,611,287,587	34,844,485,545	24,467,737,345	21,857,576,361
Profit for the periods from discontinued operations, net of tax		-	9,268,638	-	-
Profit for the periods		30,611,287,587	34,853,754,183	24,467,737,345	21,857,576,361
Profit attributable to					
Owners of the parent					
Profit for the periods from continuing operations		22,331,655,204	26,968,232,722	24,467,737,345	21,857,576,361
Profit for the periods from discontinued operations, net of tax		-	6,051,160	-	-
		22,331,655,204	26,974,283,882	24,467,737,345	21,857,576,361
Non-controlling interests					
Profit for the periods from continuing operations		8,279,632,383	7,876,252,823	-	-
Profit for the periods from discontinued operations, net of tax		-	3,217,478	-	-
		8,279,632,383	7,879,470,301	-	-
Basic earnings per share					
Continuing operations	24	7.61	9.41	8.57	7.65
Discontinued operations	24	-	-	-	-
		7.61	9.41	8.57	7.65

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
Profit for the periods from continuing operations	30,611,287,587	34,844,485,545	24,467,737,345	21,857,576,361
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss in subsequent periods				
Currency translation differences	(7,056,825,595)	(5,438,390,326)	-	-
Gain on measurements of available-for-sale investments	1,111,551,296	906,805,303	943,078,602	912,591,282
Income taxes related to available-for-sale investments	(188,289,753)	(182,513,292)	(188,443,937)	(182,518,256)
Loss on cash flow hedges	(280,022,558)	(495,207,452)	-	-
Income taxes related to cash flow hedges	(7,923,067)	1,553,328,106	-	-
Share of other comprehensive income (loss) of joint ventures and associates	285,189,669	(261,479,754)	-	-
Items that will not be reclassified to profit or loss in subsequent periods				
Loss on remeasurements of defined benefits plans	(941,886)	(12,521,708)	-	-
Income taxes related to remeasurements of defined benefits plans	-	5,764,320	-	-
Share of other comprehensive income from joint ventures and associates	-	1,387,924	-	-
Other comprehensive income (loss) for the periods, net of taxes	(6,137,261,894)	(3,922,826,879)	754,634,665	730,073,026
Comprehensive income for the periods from continuing operations	24,474,025,693	30,921,658,666	25,222,372,010	22,587,649,387
Comprehensive income for the periods from discontinued operations, net of tax	-	4,676,947	-	-
Total comprehensive income for the periods	24,474,025,693	30,926,335,613	25,222,372,010	22,587,649,387
Total comprehensive income attributable to				
Owners of the parent				
Continuing operations	18,678,046,006	24,798,552,386	25,222,372,010	22,587,649,387
Discontinued operations, net of tax	-	3,053,410	-	-
	18,678,046,006	24,801,605,796	25,222,372,010	22,587,649,387
Non-controlling interests				
Continuing operations	5,795,979,687	6,123,106,280	-	-
Discontinued operations, net of tax	-	1,623,537	-	-
	5,795,979,687	6,124,729,817	-	-

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2017	2016	2017	2016
Sales and service income		1,463,762,831,554	1,241,988,960,687	1,142,619,985,890	1,039,871,628,601
Cost of sales and services	26	1,246,385,177,182	1,060,868,565,814	1,067,144,276,463	972,388,784,730
Gross profit		217,377,654,372	181,120,394,873	75,475,709,427	67,482,843,871
Other income	25	22,349,686,568	9,589,096,833	45,690,740,324	37,481,305,534
Gain on foreign exchange rates		10,702,308,616	4,461,479,479	5,702,210,351	651,861,264
Profit before expenses		250,429,649,556	195,170,971,185	126,868,660,102	105,616,010,669
Selling and distribution expenses	26	17,783,820,208	16,279,074,127	14,412,377,222	13,857,359,882
Administrative expenses	26	51,697,933,303	31,072,002,525	14,256,022,169	13,431,900,852
Petroleum royalties and remuneration		10,070,414,819	10,049,341,534	-	-
Operating profit		170,877,481,226	137,770,552,999	98,200,260,711	78,326,749,935
Share of profit from investments in joint ventures		3,842,561,653	2,169,673,098	-	-
Share of profit from investments in associates		1,366,279,769	696,275,715	-	-
Profit before finance costs and income taxes		176,086,322,648	140,636,501,812	98,200,260,711	78,326,749,935
Finance costs		22,388,818,513	21,710,216,890	7,545,642,681	8,409,505,595
Profit before income taxes		153,697,504,135	118,926,284,922	90,654,618,030	69,917,244,340
Income taxes		19,691,128,505	17,409,322,429	6,886,582,069	7,129,253,578
Profit for the periods from continuing operations		134,006,375,630	101,516,962,493	83,768,035,961	62,787,990,762
Profit for the periods from discontinued operations, net of tax		-	95,507,507	-	-
Profit for the periods		134,006,375,630	101,612,470,000	83,768,035,961	62,787,990,762
Profit attributable to					
Owners of the parent					
Profit for the periods from continuing operations		99,816,392,479	75,459,810,772	83,768,035,961	62,787,990,762
Profit for the periods from discontinued operations, net of tax		-	62,353,413	-	-
		99,816,392,479	75,522,164,185	83,768,035,961	62,787,990,762
Non-controlling interests					
Profit for the periods from continuing operations		34,189,983,151	26,057,151,721	-	-
Profit for the periods from discontinued operations, net of tax		-	33,154,094	-	-
		34,189,983,151	26,090,305,815	-	-
Basic earnings per share					
Continuing operations	24	34.45	26.13	29.33	21.98
Discontinued operations	24	-	0.02	-	-
		34.45	26.15	29.33	21.98

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
Profit for the periods from continuing operations	134,006,375,630	101,516,962,493	83,768,035,961	62,787,990,762
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss in subsequent periods				
Currency translation differences	(26,453,852,019)	(14,947,400,824)	-	-
Gain (loss) on measurements of available-for-sale investments	(2,884,586,889)	3,341,675,119	(3,142,306,046)	3,286,130,371
Income taxes related to available-for-sale investments	628,067,590	(657,398,587)	628,461,209	(657,226,074)
Loss on cash flow hedges	(446,822,942)	(535,408,120)	-	-
Income taxes related to cash flow hedges	(204,901)	1,954,019,537	-	-
Share of other comprehensive income (loss) of joint ventures and associates	199,043,237	(275,563,812)	-	-
Items that will not be reclassified to profit or loss in subsequent periods				
Losses on remeasurements of defined benefits plans	(257,133)	(17,692,761)	-	-
Income taxes related to remeasurements of defined benefits plans	-	3,027,953	-	-
Share of other comprehensive income (loss) from joint ventures and associates	(849,385)	1,345,356	-	-
Other comprehensive income (loss) for the periods, net of taxes	<u>(28,959,462,442)</u>	<u>(11,133,396,139)</u>	<u>(2,513,844,837)</u>	<u>2,628,904,297</u>
Comprehensive income for the periods from continuing operations	105,046,913,188	90,383,566,354	81,254,191,124	65,416,895,059
Comprehensive income for the periods from discontinued operations, net of taxes	-	82,930,211	-	-
Total comprehensive income for the periods	<u>105,046,913,188</u>	<u>90,466,496,565</u>	<u>81,254,191,124</u>	<u>65,416,895,059</u>
Total comprehensive income attributable to				
Owners of the parent				
Continuing operations	80,672,168,953	69,711,779,196	81,254,191,124	65,416,895,059
Discontinued operations, net of tax	-	54,142,149	-	-
	<u>80,672,168,953</u>	<u>69,765,921,345</u>	<u>81,254,191,124</u>	<u>65,416,895,059</u>
Non-controlling interests				
Continuing operations	24,374,744,235	20,671,787,158	-	-
Discontinued operations, net of tax	-	28,788,062	-	-
	<u>24,374,744,235</u>	<u>20,700,575,220</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

Unit: Baht

CONSOLIDATED FINANCIAL STATEMENTS

Equity attributable to owners of the parent

Notes	Retained earnings						Other components of equity					Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Issued and paid-up share capital	Premium on ordinary shares	Surplus (Deficit) from the change in the ownership interests in subsidiaries	Legal reserve	Reserve for self-insurance fund	Unappropriated	Other comprehensive income (loss)							
							Available-for-sale investments	Currency translation differences	Reserve for Cash flow hedges	Share of other comprehensive income (loss) of joint ventures and associates	Total other components of equity			
Balance as at January 1, 2016	28,562,996,250	29,211,131,966	(23,574,448,395)	2,857,245,725	1,145,105,235	630,383,740,012	3,249,949,353	26,913,229,902	(1,208,540,494)	(393,384,329)	28,561,254,432	697,147,025,225	390,540,348,571	1,087,687,373,796
Changes in equity for the period														
Interests for subordinated capital debentures	-	-	-	-	-	(804,739,120)	-	-	-	-	-	(804,739,120)	(427,889,911)	(1,232,629,031)
Income taxes related to subordinated capital debentures	-	-	-	-	-	(38,844,641)	-	-	-	-	-	(38,844,641)	(20,654,184)	(59,498,825)
Dividends paid	-	-	-	-	-	(28,560,055,960)	-	-	-	-	-	(28,560,055,960)	-	(28,560,055,960)
Dividends paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(16,029,854,710)	(16,029,854,710)
Business acquisition of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	(162,700)	(162,700)
Change in the ownership interests subsidiaries	-	-	19,512,111	-	-	-	-	-	-	-	-	19,512,111	(349,593,511)	(330,081,400)
Increase in share capital of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	101,776,414	101,776,414
Profit for the period	-	-	-	-	-	75,522,164,185	-	-	-	-	-	75,522,164,185	26,090,305,815	101,612,470,000
Other comprehensive income (loss) for the period	-	-	-	-	-	(13,762,118)	2,680,644,826	(9,387,195,570)	963,047,446	1,022,576	(5,742,480,722)	(5,756,242,840)	(5,389,730,595)	(11,145,973,435)
Balance as at September 30, 2016	28,562,996,250	29,211,131,966	(23,554,936,284)	2,857,245,725	1,145,105,235	676,488,502,358	5,930,594,179	17,526,034,332	(245,493,048)	(392,361,753)	22,818,773,710	737,528,818,960	394,514,545,189	1,132,043,364,149
Balance as at January 1, 2017	28,562,996,250	29,211,131,966	(24,327,311,399)	2,857,245,725	1,174,389,774	694,362,564,563	7,310,780,172	23,709,724,816	242,305,681	(156,178,358)	31,106,632,311	762,947,649,190	408,649,360,167	1,171,597,009,357
Changes in equity for the period														
Interests for subordinated capital debentures	-	-	-	-	-	(878,132,910)	-	-	-	-	-	(878,132,910)	(466,914,312)	(1,345,047,222)
Redemption of subordinated capital debentures	29	-	-	-	-	(538,111,571)	-	-	-	-	-	(538,111,571)	(27,812,853,934)	(28,350,965,505)
Issuance of subordinated capital debentures	29	-	-	-	-	-	-	-	-	-	-	-	28,607,722,540	28,607,722,540
Income taxes related to subordinated capital debentures	-	-	-	-	-	(407,653)	-	-	-	-	-	(407,653)	(216,754)	(624,407)
Dividends paid	30	-	-	-	-	(51,412,994,498)	-	-	-	-	-	(51,412,994,498)	-	(51,412,994,498)
Dividends paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(22,072,348,917)	(22,072,348,917)
Change in the ownership interests in subsidiary	-	-	(29,548,329)	-	-	-	-	-	-	-	-	(29,548,329)	1,389,054,831	1,359,506,502
Increase in share capital of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	3,055,733,910	3,055,733,910
Profit for the period	-	-	-	-	-	99,816,392,479	-	-	-	-	-	99,816,392,479	34,189,983,151	134,006,375,630
Other comprehensive income (loss) for the period	-	-	-	-	-	(471,843)	(2,377,813,770)	(16,537,001,003)	(221,214,189)	56,893,684	(19,079,135,278)	(19,079,607,121)	(9,815,238,916)	(28,894,846,037)
Balance as at September 30, 2017	28,562,996,250	29,211,131,966	(24,356,859,728)	2,857,245,725	1,174,389,774	741,348,838,567	4,932,966,402	7,172,723,813	21,091,492	(99,284,674)	12,027,497,033	790,825,239,587	415,724,281,766	1,206,549,521,353

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

Unit: Baht

SEPARATE FINANCIAL STATEMENTS

Notes	Issued and paid-up share capital	Premium on ordinary shares	Legal reserve	Retained earnings		Other components of equity	Total equity
				Reserve for self-insurance fund	Unappropriated	comprehensive income (loss)	
						Available-for-sale investments	
Balance as at January 1, 2016	28,562,996,250	29,211,131,966	2,857,245,725	1,145,105,235	338,558,369,857	3,511,832,188	403,846,681,221
Changes in equity for the period							
Dividend paid	-	-	-	-	(28,560,055,960)	-	(28,560,055,960)
Profit for the period	-	-	-	-	62,787,990,762	-	62,787,990,762
Other comprehensive income for the period	-	-	-	-	-	2,628,904,297	2,628,904,297
Balance as at September 30, 2016	28,562,996,250	29,211,131,966	2,857,245,725	1,145,105,235	372,786,304,659	6,140,736,485	440,703,520,320
Balance as at January 1, 2017	28,562,996,250	29,211,131,966	2,857,245,725	1,174,389,774	380,086,648,201	7,517,806,054	449,410,217,970
Changes in equity for the period							
Dividend paid	30	-	-	-	(51,412,994,498)	-	(51,412,994,498)
Profit for the period	-	-	-	-	83,768,035,961	-	83,768,035,961
Other comprehensive loss for the period	-	-	-	-	-	(2,513,844,837)	(2,513,844,837)
Balance as at September 30, 2017	28,562,996,250	29,211,131,966	2,857,245,725	1,174,389,774	412,441,689,664	5,003,961,217	479,251,414,596

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
Cash flows from operating activities				
Profit attributable to owners of the parent	99,816,392,479	75,522,164,185	83,768,035,961	62,787,990,762
Adjustment of profit to net cash provided by (used in) operating activities				
Depreciation and amortization	86,884,252,773	96,092,107,318	14,762,189,388	13,868,478,440
(Gain) loss on disposal of assets	38,971,086	(19,508,068)	(81,533,208)	(12,620,052)
(Gain) loss on disposal of investments	(848,058,779)	142,905,640	131,962,530	-
(Reversal) loss on impairment of assets	18,458,090,029	43,197,716	(46,799,089)	-
(Reversal) loss on impairment of investments	-	-	32,949,779,676	(5,290,108)
Share of profit from investments in joint ventures	(3,842,561,653)	(2,169,673,098)	-	-
Share of profit from investments in associates	(1,366,279,769)	(696,275,715)	-	-
Profit attributable to non-controlling interests	34,189,983,151	26,090,305,815	-	-
Provision for employee benefit	1,758,096,396	1,538,061,902	717,714,594	590,551,525
Unrealized (gain) loss on exchange rates	(5,427,268,681)	85,335,381	290,256,230	2,334,077,254
Unrealized (gain) loss on derivatives	(2,913,341,920)	2,400,287,949	(1,100,018,154)	(3,088,872,285)
(Reversal of) doubtful accounts	15,195,045	17,692,254	(34,385,414,094)	(924,004,897)
Amortization of exploration costs	300,262,931	1,077,827,121	-	-
(Reversal of) allowance for loss on decline in value of inventories	183,517,602	(2,856,698,206)	54,376,412	(543,624,288)
(Reversal of) allowance for obsolete materials and supplies	61,636,728	85,448,330	(7,701,009)	(143,780)
Dividends income	(5,007,365,224)	(796,752,797)	(32,697,938,384)	(22,204,474,030)
Income taxes	19,691,128,505	17,409,322,429	6,886,582,069	7,129,253,578
Interest income	(6,354,104,214)	(4,239,357,606)	(3,155,024,415)	(3,369,827,127)
Finance costs	22,388,818,513	21,710,216,890	7,545,642,681	8,409,505,595
Others	51,126,043	(89,979,941)	133,647,349	(39,183,578)
Profit from operating activities before changes in operating assets and liabilities	258,078,491,041	231,346,627,499	75,765,758,537	64,931,817,009

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
				Unit: Baht
(Increase) decrease in operating assets				
Trade accounts receivable	(7,843,950,473)	24,716,794,054	(1,453,886,590)	24,145,862,738
Other accounts receivable	1,658,112,844	20,165,526,067	491,837,800	4,527,844,601
Inventories	5,667,471,955	(16,710,247,718)	(571,695,118)	(2,584,244,869)
Materials and supplies	1,039,992,091	352,591,321	(62,784,539)	(329,596,811)
Other current assets	130,216,980	(41,087,913)	11,704,765	928,991,221
Other non-current assets	7,203,183,790	(1,074,218,975)	1,326,815,551	822,086,967
Increase (decrease) in operating liabilities				
Trade accounts payable	(8,419,149,185)	(38,128,006,466)	(11,521,050,967)	(30,824,964,735)
Other accounts payable	(5,695,366,771)	(11,043,808,636)	(622,935,070)	(212,744,526)
Other current liabilities	238,395,564	1,074,013,717	961,001,482	(417,608,975)
Deposits on LPG cylinders	441,835,380	470,923,490	441,835,380	470,923,490
Other non-current liabilities	(14,002,862,793)	1,067,696,510	(925,198,124)	(523,964,248)
	<u>(19,582,120,618)</u>	<u>(19,149,824,549)</u>	<u>(11,924,355,430)</u>	<u>(3,997,415,147)</u>
Cash received from operating activities	238,496,370,423	212,196,802,950	63,841,403,107	60,934,401,862
Income tax paid	<u>(32,545,367,744)</u>	<u>(29,072,943,911)</u>	<u>(9,239,503,048)</u>	<u>(5,073,142,862)</u>
Net cash provided by operating activities	<u>205,951,002,679</u>	<u>183,123,859,039</u>	<u>54,601,900,059</u>	<u>55,861,259,000</u>

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
Cash flows from investing activities				
Payment of property, plant and equipment and investment properties	(76,792,314,167)	(80,096,280,822)	(17,853,850,976)	(16,471,691,971)
Payment of intangible assets	(1,521,380,257)	(2,034,470,911)	(205,822,000)	(33,962,005)
Payment of exploration and evaluation assets	(284,796,677)	(415,945,708)	-	-
Payment of long-term rental contracts on land and building	(432,438,227)	(422,199,846)	(305,809,896)	(414,309,112)
Payment for available for sale investments	(4,263,803,872)	(2,227,093,164)	(152,604,786)	-
Payment of investments in subsidiaries	-	(39,371,765)	(42,584,392,600)	(1,002,371,765)
Payment of investments in joint ventures	-	(97,356,000)	-	-
Payment of investments in associates	(1,473,690,965)	(809,875,000)	-	-
Payment of short-term loans	(76,953,921)	(28,486,520)	(74,488,218)	(62,339,341)
Payment of long-term loans	(9,249,075,271)	(4,570,054,254)	(8,591,228,875)	(6,185,058,467)
Payment of other long-term investments	(25,828,766,638)	(236,747,218)	(15,494,319,967)	-
Proceeds from disposals of property, plant and equipment and intangible assets	1,962,158,931	141,630,997	1,881,673,444	101,105,333
Proceeds from disposals of available for sale investments	7,596,821,923	-	7,446,246,232	-
Proceeds from disposals of investments in subsidiaries	-	23,884,566	1,187,720,000	-
Proceeds from a return on its investments in joint ventures	13,470,839	1,371,224,146	15,372,927,810	-
Proceeds from disposals of investments in associates	50,625,000	-	-	1,325,000,000
Proceeds from long-term loans	15,208,591	-	37,687,266,619	3,526,118,000
Proceeds from cancellation of leasehold in gas stations	-	12,839,082	-	12,839,082
Proceeds from finance lease instalments	-	4,500,000	-	-
Increase in current investments	(5,185,384,751)	(53,024,532,008)	(20,618,465,113)	(17,390,710,868)
Interest received	5,700,344,131	3,355,921,293	7,214,343,389	1,930,201,548
Dividends received	6,933,911,644	4,150,331,035	32,697,938,384	22,167,747,449
Net cash used in investing activities	(102,836,063,687)	(134,942,082,097)	(2,392,866,553)	(12,497,432,117)

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Consolidated financial statements		Separate financial statements	
Notes	2017	2016	2017	2016
Cash flows from financing activities				
Proceeds from issuance of ordinary shares of subsidiaries	3,055,733,910	101,776,414	-	-
Proceeds from treasury shares of subsidiary	1,775,847,434	-	-	-
Proceeds from short-term loans	-	-	2,516,776,070	755,986,302
Proceeds from long-term loans	42,254,329,499	23,609,587,295	-	-
Proceeds from financial derivative contract	-	5,486,151,956	-	-
Proceeds from change in ownership in subsidiaries	515,145,458	-	-	-
Proceed from issuance of subordinated capital debentures	29,273,129,564	-	-	-
Repayment of short-term loans	-	-	(74,358,658)	-
Repayment of long-term loans	(60,621,145,155)	(63,572,889,647)	(18,038,037,385)	(27,291,761,547)
Repayment of finance lease instalments	(629,524,199)	(635,433,202)	(407,513,670)	(409,739,083)
Increase (decrease) in bank overdrafts and short-term loans from financial institutions	(778,722,423)	156,324,353	-	-
Finance costs paid	(23,237,333,499)	(23,238,254,282)	(8,578,597,916)	(9,956,029,488)
Dividend paid	(73,319,836,814)	(44,373,600,043)	(51,412,994,498)	(28,560,055,960)
Payment for change in ownership in subsidiaries	(1,168,629,054)	-	-	-
Purchase of treasury shares in subsidiary	-	(330,081,400)	-	-
Payment for redemption of subordinated capital debentures	(29,888,403,903)	-	-	-
Net cash used in financing activities	(112,769,409,182)	(102,796,418,556)	(75,994,726,057)	(65,461,599,776)
Effects of exchange rates on cash and cash equivalents	(494,912,025)	(665,856,874)	110,864,399	62,703,879
Currency translation differences	(9,963,916,181)	981,407,345	-	-
Cash and cash equivalents classified as non-current asset held-for-sale	-	(249,971,554)	-	-
Net decrease in cash and cash equivalents	(20,113,298,396)	(54,549,062,697)	(23,674,828,152)	(22,035,069,014)
Cash and cash equivalents at beginning of periods	215,566,411,132	239,977,946,794	62,648,286,060	67,524,575,559
Cash and cash equivalents at end of periods	4 195,453,112,736	185,428,884,097	38,973,457,908	45,489,506,545
Non cash items				
Accounts payable from purchases of property, plant and equipment and investment property	44,446,716,342	38,449,842,865	7,378,464,845	7,236,824,744
Accounts payable from purchases of intangible assets	361,939,353	98,570,597	6,491,850	94,559,434

The accompanying notes are an integral part of these financial statements.