

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2013

Unit: Baht

| Notes                                      | Consolidated financial statements |                          | Separate financial statements |                        |                        |
|--|-----------------------------------|--------------------------|-------------------------------|------------------------|------------------------|
|  | September 30, 2013                | December 31, 2012        | September 30, 2013            | December 31, 2012      |                        |
|  | (Unaudited<br>but reviewed)       | (Audited)<br>(Restated)  | (Unaudited<br>but reviewed)   | (Audited)              |                        |
| <b>Assets</b>                              |                                   |                          |                               |                        |                        |
| <b>Current assets</b>                      |                                   |                          |                               |                        |                        |
| Cash and cash equivalents                  | 4                                 | 162,060,806,878          | 136,924,059,497               | 67,049,770,266         | 47,641,480,500         |
| Current investments                        |                                   | 7,715,533,532            | 6,409,130,942                 | 6,552,894,291          | 5,239,140,831          |
| Trade accounts receivable                  | 5                                 | 223,271,132,300          | 243,302,768,200               | 197,349,660,669        | 228,369,994,840        |
| Other accounts receivable                  | 6                                 | 34,935,716,884           | 35,518,711,526                | 22,651,443,808         | 20,988,783,109         |
| Short-term loans                           | 7.1                               | 431,965,456              | 96,963,625                    | 3,225,075,675          | 2,121,224,194          |
| Inventories                                |                                   | 31,044,876,085           | 28,485,002,827                | 19,478,070,393         | 18,091,026,442         |
| Materials and supplies                     |                                   | 15,086,516,704           | 13,759,453,958                | 3,806,098,748          | 3,734,419,855          |
| Other current assets                       |                                   | 5,806,491,026            | 7,649,853,611                 | 2,386,858,059          | 4,053,049,693          |
| <b>Total current assets</b>                |                                   | <b>480,353,038,865</b>   | <b>472,145,944,186</b>        | <b>322,499,871,909</b> | <b>330,239,119,464</b> |
| <b>Non-current assets</b>                  |                                   |                          |                               |                        |                        |
| Available-for-sale investments             | 10                                | 12,856,026,832           | 12,972,329,762                | 12,737,734,519         | 12,871,441,684         |
| Investments in associates                  | 9.2,9.3                           | 239,497,023,711          | 235,824,954,838               | 117,201,244,472        | 120,462,724,472        |
| Investments in subsidiaries                | 9.3                               | -                        | -                             | 134,818,792,069        | 134,612,831,551        |
| Investments in jointly controlled entities | 9.3                               | -                        | -                             | 24,432,477,457         | 22,739,274,827         |
| Other long-term investments                | 11                                | 2,154,339,717            | 2,015,962,592                 | 1,106,117,996          | 1,106,117,996          |
| Long-term loans                            | 7.2                               | 425,122                  | 106,876,899                   | 74,812,028,748         | 74,284,940,618         |
| Investment properties                      | 12                                | 7,592,881,088            | 8,091,476,115                 | 5,026,695,414          | 5,046,690,955          |
| Property, plant and equipment              | 13                                | 701,020,176,255          | 650,560,972,746               | 231,092,540,097        | 228,705,170,547        |
| Intangible assets                          | 14                                | 118,016,348,661          | 116,869,960,206               | 14,099,341,171         | 14,656,073,704         |
| Mining properties                          | 15                                | 35,732,586,850           | 35,232,829,214                | -                      | -                      |
| Goodwill                                   | 16                                | 47,206,662,940           | 46,501,137,197                | -                      | -                      |
| Deferred tax assets                        |                                   | 14,437,099,456           | 14,501,162,925                | 998,715,219            | 1,591,255,653          |
| Advance payments for gas purchases         | 17                                | 4,911,502,978            | 5,688,535,719                 | 5,884,299,966          | 6,780,111,748          |
| Other non-current assets                   |                                   | 30,629,409,048           | 28,998,888,782                | 23,208,246,018         | 21,885,369,920         |
| <b>Total non-current assets</b>            |                                   | <b>1,214,054,482,658</b> | <b>1,157,365,086,995</b>      | <b>645,418,233,146</b> | <b>644,742,003,675</b> |
| <b>Total assets</b>                        |                                   | <b>1,694,407,521,523</b> | <b>1,629,511,031,181</b>      | <b>967,918,105,055</b> | <b>974,981,123,139</b> |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2013

Unit: Baht

| Notes   | Consolidated financial statements |                         | Separate financial statements |                        |
|---|-----------------------------------|-------------------------|-------------------------------|------------------------|
|   | September 30, 2013                | December 31, 2012       | September 30, 2013            | December 31, 2012      |
|   | (Unaudited<br>but reviewed)       | (Audited)<br>(Restated) | (Unaudited<br>but reviewed)   | (Audited)              |
| <b><u>Liabilities and Equity</u></b>                                |                                   |                         |                               |                        |
| <b>Current liabilities</b>  |                                   |                         |                               |                        |
| Bank overdrafts and short-term loans from<br>financial institutions | 11,671,789,386                    | 17,838,765,801          | -                             | 4,992,779,477          |
| Trade accounts payable  | 219,049,301,033                   | 254,703,607,179         | 181,375,426,895               | 235,471,152,565        |
| Other accounts payable  | 44,411,859,029                    | 32,534,053,787          | 33,609,748,012                | 20,343,923,675         |
| Current portion of long-term loans                                  | 18 58,839,385,859                 | 39,830,539,437          | 41,210,165,336                | 29,227,238,162         |
| Short-term loans  | 8.5 -                             | -                       | 2,403,483,280                 | 1,552,126,783          |
| Income tax payable  | 22,828,409,277                    | 29,350,407,478          | -                             | -                      |
| Short-term provision for decommissioning costs                      | 20 369,430,104                    | 635,885,605             | -                             | -                      |
| Other current liabilities   | 6,575,344,774                     | 5,997,304,893           | 3,964,687,981                 | 4,251,487,609          |
| <b>Total current liabilities</b>                                    | <b>363,745,519,462</b>            | <b>380,890,564,180</b>  | <b>262,563,511,504</b>        | <b>295,838,708,271</b> |
| <b>Non-current liabilities</b>                                      |                                   |                         |                               |                        |
| Other long-term accounts payable                                    | 8.6 617,916,518                   | 638,934,980             | 630,137,145                   | 651,714,143            |
| Long-term loans   | 18 405,967,305,613                | 397,513,614,087         | 265,405,757,530               | 259,471,779,499        |
| Deferred tax liabilities  | 61,089,128,586                    | 60,020,894,095          | 4,524,451,152                 | 4,848,698,653          |
| Employee benefit obligations  | 19 6,268,098,537                  | 5,821,286,587           | 2,498,926,303                 | 2,375,240,909          |
| Long-term provision for decommissioning costs                       | 20 35,710,496,786                 | 33,126,533,149          | -                             | -                      |
| Deposits on LPG cylinders   | 7,864,696,968                     | 7,270,500,508           | 7,864,696,968                 | 7,270,500,508          |
| Other non-current liabilities                                       | 25,134,031,380                    | 14,332,621,408          | 6,808,217,625                 | 7,245,666,733          |
| <b>Total non-current liabilities</b>                                | <b>542,651,674,388</b>            | <b>518,724,384,814</b>  | <b>287,732,186,723</b>        | <b>281,863,600,445</b> |
| <b>Total liabilities</b>  | <b>906,397,193,850</b>            | <b>899,614,948,994</b>  | <b>550,295,698,227</b>        | <b>577,702,308,716</b> |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2013

Unit: Baht

|  | Consolidated financial statements |                          | Separate financial statements |                        |
|--|-----------------------------------|--------------------------|-------------------------------|------------------------|
|  | September 30, 2013                | December 31, 2012        | September 30, 2013            | December 31, 2012      |
|  | (Unaudited<br>but reviewed)       | (Audited)<br>(Restated)  | (Unaudited<br>but reviewed)   | (Audited)              |
| <b><u>Liabilities and Equity (Continued)</u></b>           |                                   |                          |                               |                        |
| <b>Equity</b>  |                                   |                          |                               |                        |
| Share capital  |                                   |                          |                               |                        |
| Authorized share capital                                   |                                   |                          |                               |                        |
| 2,857,245,725 ordinary shares of Baht 10 each              | 28,572,457,250                    | 28,572,457,250           | 28,572,457,250                | 28,572,457,250         |
| Issued and paid-up share capital                           |                                   |                          |                               |                        |
| 2,856,299,625 ordinary shares of Baht 10 each              | 28,562,996,250                    | 28,562,996,250           | 28,562,996,250                | 28,562,996,250         |
| Premium on ordinary shares                                 | 29,211,131,966                    | 29,211,131,966           | 29,211,131,966                | 29,211,131,966         |
| Retained earnings  |                                   |                          |                               |                        |
| Appropriated   |                                   |                          |                               |                        |
| Legal reserve  | 2,857,245,725                     | 2,857,245,725            | 2,857,245,725                 | 2,857,245,725          |
| Reserve for self-insurance fund                            | 1,075,397,000                     | 1,075,397,000            | 1,075,397,000                 | 1,075,397,000          |
| Unappropriated   | 615,249,656,488                   | 572,946,768,982          | 351,437,170,004               | 330,987,598,930        |
| Other components of equity                                 | (20,919,292,549)                  | (30,637,639,547)         | 4,478,465,883                 | 4,584,444,552          |
| Total equity attributable to equity holders of the Company | 656,037,134,880                   | 604,015,900,376          | 417,622,406,828               | 397,278,814,423        |
| Non-controlling interests                                  | 131,973,192,793                   | 125,880,181,811          | -                             | -                      |
| <b>Total equity</b>  | <b>788,010,327,673</b>            | <b>729,896,082,187</b>   | <b>417,622,406,828</b>        | <b>397,278,814,423</b> |
| <b>Total liabilities and equity</b>                        | <b>1,694,407,521,523</b>          | <b>1,629,511,031,181</b> | <b>967,918,105,055</b>        | <b>974,981,123,139</b> |

The accompanying notes are an integral part of these financial statements.

(Signed) Pailin Chuchottaworn  
(Pailin Chuchottaworn)  
President & Chief Executive Officer

(Signed) Surong Bulakul  
(Surong Bulakul)  
Chief Financial Officer

(UNOFFICIAL TRANSLATION)

**Unaudited**  
**but reviewed**

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013**

Unit: Baht

|   | Notes | Consolidated financial statements |                       | Separate financial statements |                       |
|---|-------|-----------------------------------|-----------------------|-------------------------------|-----------------------|
|   |       | 2013                              | 2012<br>(Restated)    | 2013                          | 2012                  |
| Sales and service income                              |       | 723,152,095,165                   | 686,024,875,897       | 628,852,745,280               | 627,374,591,045       |
| Cost of sales and services                            | 23    | 667,318,975,633                   | 627,743,835,629       | 614,032,654,510               | 614,409,208,717       |
| <b>Gross margin</b>                                   |       | <b>55,833,119,532</b>             | <b>58,281,040,268</b> | <b>14,820,090,770</b>         | <b>12,965,382,328</b> |
| Other income  | 22    | 3,666,416,117                     | 2,759,174,514         | 16,232,972,713                | 12,464,751,009        |
| Gain on foreign exchange rates                        |       | 2,047,453,814                     | 3,211,872,421         | 1,728,322,123                 | 3,920,652,473         |
| <b>Income before expenses</b>                         |       | <b>61,546,989,463</b>             | <b>64,252,087,203</b> | <b>32,781,385,606</b>         | <b>29,350,785,810</b> |
| Selling expenses                                      | 23    | 2,693,831,431                     | 2,003,632,427         | 2,391,073,756                 | 1,657,151,690         |
| Administrative expenses                               | 23    | 8,976,427,263                     | 10,119,375,416        | 6,605,929,618                 | 6,025,768,528         |
| Executive remunerations                               | 8.10  | 277,841,848                       | 174,107,972           | 48,349,305                    | 38,964,807            |
| Petroleum exploration expenses                        |       | 1,523,453,460                     | 1,404,328,794         | -                             | -                     |
| Petroleum royalties and remuneration                  |       | 6,847,804,804                     | 7,067,911,766         | -                             | -                     |
| Other expenses  | 23    | (27,535,631)                      | 77,987                | -                             | -                     |
| <b>Operating income</b>                               |       | <b>41,255,166,288</b>             | <b>43,482,652,841</b> | <b>23,736,032,927</b>         | <b>21,628,900,785</b> |
| Share of income from investments in associates        |       | 10,492,411,815                    | 13,115,388,041        | -                             | -                     |
| <b>Income before finance costs &amp; income taxes</b> |       | <b>51,747,578,103</b>             | <b>56,598,040,882</b> | <b>23,736,032,927</b>         | <b>21,628,900,785</b> |
| Finance costs   |       | 5,072,977,951                     | 4,977,899,397         | 3,339,950,604                 | 2,921,872,258         |
| <b>Income before income taxes</b>                     |       | <b>46,674,600,152</b>             | <b>51,620,141,485</b> | <b>20,396,082,323</b>         | <b>18,707,028,527</b> |
| Income taxes  |       | 9,320,908,302                     | 8,935,346,908         | 335,087,768                   | 43,199,436            |
| <b>Income for the periods</b>                         |       | <b>37,353,691,850</b>             | <b>42,684,794,577</b> | <b>20,060,994,555</b>         | <b>18,663,829,091</b> |
| <b>Attributable to:</b>                               |       |                                   |                       |                               |                       |
| Equity holders of the Company                         |       | 30,877,025,602                    | 35,827,429,549        | 20,060,994,555                | 18,663,829,091        |
| Non-controlling interests                             |       | 6,476,666,248                     | 6,857,365,028         | -                             | -                     |
|   |       | <b>37,353,691,850</b>             | <b>42,684,794,577</b> | <b>20,060,994,555</b>         | <b>18,663,829,091</b> |
| Basic earnings per share                              | 21    | 10.81                             | 12.54                 | 7.02                          | 6.53                  |
| Diluted earnings per share                            | 21    | 10.81                             | 12.54                 | 7.02                          | 6.53                  |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

|  | Consolidated financial statements |                       | Separate financial statements |                       |
|--|-----------------------------------|-----------------------|-------------------------------|-----------------------|
|  | 2013                              | 2012                  | 2013                          | 2012                  |
|  |                                   | (Restated)            |                               |                       |
| Income for the periods   | 37,353,691,850                    | 42,684,794,577        | 20,060,994,555                | 18,663,829,091        |
| Other comprehensive income (loss):   |                                   |                       |                               |                       |
| Unrealized gain (loss) on available-for-sale investments                         | (178,081,841)                     | 765,787,048           | (212,903,755)                 | 836,175,619           |
| Income taxes related to unrealized gain (loss) on available-for-sale investments | 42,580,751                        | (167,235,123)         | 42,580,751                    | (167,235,123)         |
| Currency translation differences   | 2,410,969,271                     | (6,782,050,927)       | -                             | -                     |
| Share of other comprehensive income (loss) of associates                         | 276,306,973                       | (449,499,743)         | -                             | -                     |
| Other comprehensive income (loss), net of taxes                                  | 2,551,775,154                     | (6,632,998,745)       | (170,323,004)                 | 668,940,496           |
| <b>Total comprehensive income for the periods</b>                                | <b>39,905,467,004</b>             | <b>36,051,795,832</b> | <b>19,890,671,551</b>         | <b>19,332,769,587</b> |
| <b>Attributable to:</b>  |                                   |                       |                               |                       |
| Equity holders of the Company  | 32,274,103,499                    | 31,148,262,384        | 19,890,671,551                | 19,332,769,587        |
| Non-controlling interests  | 7,631,363,505                     | 4,903,533,448         | -                             | -                     |
|  | <b>39,905,467,004</b>             | <b>36,051,795,832</b> | <b>19,890,671,551</b>         | <b>19,332,769,587</b> |

*The accompanying notes are an integral part of these financial statements.*

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013**

Unit: Baht

|   | Notes | Consolidated financial statements |                        | Separate financial statements |                       |
|---|-------|-----------------------------------|------------------------|-------------------------------|-----------------------|
|   |       | 2013                              | 2012<br>(Restated)     | 2013                          | 2012                  |
| Sales and service income                              |       | 2,092,693,549,568                 | 2,060,947,381,828      | 1,863,625,085,952             | 1,888,194,705,110     |
| Cost of sales and services                            | 23    | 1,926,445,646,861                 | 1,885,844,642,514      | 1,820,018,346,305             | 1,834,727,080,405     |
| <b>Gross margin</b>                                   |       | <b>166,247,902,707</b>            | <b>175,102,739,314</b> | <b>43,606,739,647</b>         | <b>53,467,624,705</b> |
| Other income  | 22    | 10,050,330,242                    | 13,271,318,513         | 43,756,129,313                | 39,301,127,656        |
| Gain on foreign exchange rates                        |       | 5,318,366,347                     | 3,897,729,363          | 5,823,647,630                 | 6,750,041,034         |
| <b>Income before expenses</b>                         |       | <b>181,616,599,296</b>            | <b>192,271,787,190</b> | <b>93,186,516,590</b>         | <b>99,518,793,395</b> |
| Selling expenses                                      | 23    | 7,562,762,027                     | 8,053,861,178          | 6,615,594,413                 | 7,174,864,377         |
| Administrative expenses                               | 23    | 25,549,567,072                    | 25,015,709,467         | 17,550,683,995                | 14,135,212,902        |
| Executive remunerations                               | 8.10  | 614,919,856                       | 542,181,748            | 138,965,395                   | 116,488,072           |
| Petroleum exploration expenses                        |       | 3,537,618,771                     | 4,523,866,949          | -                             | -                     |
| Petroleum royalties and remuneration                  |       | 20,060,342,520                    | 19,330,537,972         | -                             | -                     |
| Other expenses  | 23    | 46,887,264                        | 7,528,182,174          | -                             | -                     |
| <b>Operating income</b>                               |       | <b>124,244,501,786</b>            | <b>127,277,447,702</b> | <b>68,881,272,787</b>         | <b>78,092,228,044</b> |
| Share of income from investments in associates        |       | 21,990,010,650                    | 19,110,246,807         | -                             | -                     |
| <b>Income before finance costs &amp; income taxes</b> |       | <b>146,234,512,436</b>            | <b>146,387,694,509</b> | <b>68,881,272,787</b>         | <b>78,092,228,044</b> |
| Finance costs   |       | 15,080,419,517                    | 14,241,106,242         | 9,851,250,303                 | 9,131,700,634         |
| <b>Income before income taxes</b>                     |       | <b>131,154,092,919</b>            | <b>132,146,588,267</b> | <b>59,030,022,484</b>         | <b>68,960,527,410</b> |
| Income taxes  |       | 34,330,629,326                    | 34,061,356,223         | 1,453,822,822                 | 3,071,296,192         |
| <b>Income for the periods</b>                         |       | <b>96,823,463,593</b>             | <b>98,085,232,044</b>  | <b>57,576,199,662</b>         | <b>65,889,231,218</b> |
| <b>Attributable to:</b>                               |       |                                   |                        |                               |                       |
| Equity holders of the Company                         |       | 79,260,674,858                    | 81,930,112,567         | 57,576,199,662                | 65,889,231,218        |
| Non-controlling interests                             |       | 17,562,788,735                    | 16,155,119,477         | -                             | -                     |
|   |       | <b>96,823,463,593</b>             | <b>98,085,232,044</b>  | <b>57,576,199,662</b>         | <b>65,889,231,218</b> |
| Basic earnings per share                              | 21    | 27.75                             | 28.68                  | 20.16                         | 23.07                 |
| Diluted earnings per share                            | 21    | 27.75                             | 28.68                  | 20.16                         | 23.07                 |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

|  | Consolidated financial statements |                       | Separate financial statements |                       |
|--|-----------------------------------|-----------------------|-------------------------------|-----------------------|
|  | 2013                              | 2012                  | 2013                          | 2012                  |
|  |                                   | (Restated)            |                               |                       |
| Income for the periods   | 96,823,463,593                    | 98,085,232,044        | 57,576,199,662                | 65,889,231,218        |
| Other comprehensive income (loss):   |                                   |                       |                               |                       |
| Unrealized gain (loss) on available-for-sale investments                         | (61,779,740)                      | 816,814,132           | (132,473,336)                 | 956,056,664           |
| Income taxes related to unrealized gain (loss) on available-for-sale investments | 26,494,667                        | (191,211,333)         | 26,494,667                    | (191,211,333)         |
| Currency translation differences   | 6,921,292,637                     | (4,623,700,728)       | -                             | -                     |
| Share of other comprehensive income (loss) of associates                         | 740,215,650                       | (538,682,383)         | -                             | -                     |
| Other comprehensive income (loss), net of taxes                                  | 7,626,223,214                     | (4,536,780,312)       | (105,978,669)                 | 764,845,331           |
| <b>Total comprehensive income for the periods</b>                                | <b>104,449,686,807</b>            | <b>93,548,451,732</b> | <b>57,470,220,993</b>         | <b>66,654,076,549</b> |
| <b>Attributable to:</b>  |                                   |                       |                               |                       |
| Equity holders of the Company  | 84,515,573,285                    | 78,154,391,257        | 57,470,220,993                | 66,654,076,549        |
| Non-controlling interests  | 19,934,113,522                    | 15,394,060,475        | -                             | -                     |
|  | <b>104,449,686,807</b>            | <b>93,548,451,732</b> | <b>57,470,220,993</b>         | <b>66,654,076,549</b> |

*The accompanying notes are an integral part of these financial statements.*

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013  
CONSOLIDATED FINANCIAL STATEMENTS

Unit: Baht

| Total equity attributable to equity holders of the Company                   |                                  |                          |                      |                                 |                        |                                   |                                  |  |  |                                  |  |                           |                        |
|--|----------------------------------|--------------------------|----------------------|---------------------------------|------------------------|-----------------------------------|----------------------------------|--|--|----------------------------------|--|---------------------------|------------------------|
| Notes  | Retained earnings                |                          |                      |                                 |                        | Other components of equity        |                                  |  |  |                                  | Total equity attributable to equity holders of the Company | Non-controlling interests | Total equity           |
|  | Issued and paid-up share capital | Premium on share capital | Legal reserve        | Reserve for self-insurance fund | Unappropriated         | Other comprehensive income (loss) |                                  |  |  |                                  |  |                           |                        |
|  |                                  |                          |                      |                                 |                        | Available-for-sale investments    | Currency translation differences | Share of other comprehensive gain (loss) of associates | Surplus (Deficit) from the change in the ownership interests in subsidiaries | Total other components of equity |  |                           |                        |
| <b>Balance as at January 1, 2012</b>   | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,034,861,938</b>            | <b>501,216,512,809</b> | <b>3,402,684,603</b>              | <b>(9,456,058,755)</b>           | <b>9,433,502,186</b>                                   | <b>(10,499,765,224)</b>  | <b>(7,119,637,190)</b>           | <b>555,763,111,498</b>                                     | <b>87,950,264,014</b>     | <b>643,713,375,512</b> |
| Effect of the changes in accounting policies                                 | 3.3                              | -                        | -                    | -                               | 1,423,881,749          | -                                 | (98,095,592)                     | (2,415,411,320)  | -  | (2,513,506,912)                  | (1,089,625,163)  | -                         | (1,089,625,163)        |
| <b>Balance after adjustment</b>  | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,034,861,938</b>            | <b>502,640,394,558</b> | <b>3,402,684,603</b>              | <b>(9,554,154,347)</b>           | <b>7,018,090,866</b>                                   | <b>(10,499,765,224)</b>  | <b>(9,633,144,102)</b>           | <b>554,673,486,335</b>                                     | <b>87,950,264,014</b>     | <b>642,623,750,349</b> |
| <b>Changes in equity for the period</b>                                      |                                  |                          |                      |                                 |                        |                                   |                                  |  |  |                                  |  |                           |                        |
| Increase in subordinated capital debentures                                  |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | -  | -                                | -  | 4,987,735,024             | 4,987,735,024          |
| Interests for subordinated capital debentures                                |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | -  | -                                | -  | (73,752,198)              | (73,752,198)           |
| Dividend paid  |                                  | -                        | -                    | -                               | (34,261,495,156)       | -                                 | -                                | -  | -  | -                                | (34,261,495,156)   | -                         | (34,261,495,156)       |
| Dividend paid of subsidiaries  |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | -  | -                                | -  | (8,232,165,797)           | (8,232,165,797)        |
| Surplus (Deficit) from the change in the ownership interests in subsidiaries |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | (7,682,828,404)  | (7,682,828,404)                  | (7,682,828,404)  | (5,247,069,309)           | (12,929,897,713)       |
| Total comprehensive income (loss) for the period                             |                                  | -                        | -                    | -                               | 81,930,112,567         | 625,568,669                       | (3,862,607,596)                  | (538,682,383)  | -  | (3,775,721,310)                  | 78,154,391,257   | 15,394,060,475            | 93,548,451,732         |
| <b>Balance as at September 30, 2012</b>                                      | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,034,861,938</b>            | <b>550,309,011,969</b> | <b>4,028,253,272</b>              | <b>(13,416,761,943)</b>          | <b>6,479,408,483</b>                                   | <b>(18,182,593,628)</b>  | <b>(21,091,693,816)</b>          | <b>590,883,554,032</b>                                     | <b>94,779,072,209</b>     | <b>685,662,626,241</b> |
| <b>Balance as at January 1, 2013</b>   | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,075,397,000</b>            | <b>571,580,295,537</b> | <b>4,454,171,995</b>              | <b>(14,481,846,384)</b>          | <b>9,312,794,225</b>                                   | <b>(26,788,315,996)</b>  | <b>(27,503,196,160)</b>          | <b>605,783,870,318</b>                                     | <b>125,880,181,811</b>    | <b>731,664,052,129</b> |
| Effect of the changes in accounting policies                                 | 3.3                              | -                        | -                    | -                               | 1,366,473,445          | -                                 | (252,387,244)                    | (2,882,056,143)  | -  | (3,134,443,387)                  | (1,767,969,942)  | -                         | (1,767,969,942)        |
| <b>Balance after adjustment</b>  | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,075,397,000</b>            | <b>572,946,768,982</b> | <b>4,454,171,995</b>              | <b>(14,734,233,628)</b>          | <b>6,430,738,082</b>                                   | <b>(26,788,315,996)</b>  | <b>(30,637,639,547)</b>          | <b>604,015,900,376</b>                                     | <b>125,880,181,811</b>    | <b>729,896,082,187</b> |
| <b>Changes in equity for the period</b>                                      |                                  |                          |                      |                                 |                        |                                   |                                  |  |  |                                  |  |                           |                        |
| Interests for subordinated capital debentures                                |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | -  | -                                | -  | (218,291,996)             | (218,291,996)          |
| Dividend paid  | 25                               | -                        | -                    | -                               | (37,126,628,588)       | -                                 | -                                | -  | -  | -                                | (37,126,628,588)   | -                         | (37,126,628,588)       |
| Dividend paid of subsidiary  |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | -  | -                                | -  | (8,994,484,703)           | (8,994,484,703)        |
| Surplus (Deficit) from the change in the ownership interests in subsidiaries |                                  | -                        | -                    | -                               | -                      | -                                 | -                                | -  | 4,632,289,807  | 4,632,289,807                    | 4,632,289,807  | (4,628,325,841)           | 3,963,966              |
| Investment disposal of associate   |                                  | -                        | -                    | -                               | 168,841,236            | -                                 | -                                | (168,841,236)  | -  | (168,841,236)                    | -  | -                         | -                      |
| Total comprehensive income (loss) for the period                             |                                  | -                        | -                    | -                               | 79,260,674,858         | (39,202,817)                      | 4,553,885,594                    | 740,215,650  | -  | 5,254,898,427                    | 84,515,573,285   | 19,934,113,522            | 104,449,686,807        |
| <b>Balance as at September 30, 2013</b>                                      | <b>28,562,996,250</b>            | <b>29,211,131,966</b>    | <b>2,857,245,725</b> | <b>1,075,397,000</b>            | <b>615,249,656,488</b> | <b>4,414,969,178</b>              | <b>(10,180,348,034)</b>          | <b>7,002,112,496</b>                                   | <b>(22,156,026,189)</b>  | <b>(20,919,292,549)</b>          | <b>656,037,134,880</b>                                     | <b>131,973,192,793</b>    | <b>788,010,327,673</b> |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013  
SEPARATE FINANCIAL STATEMENTS

Unit: Baht

| Total equity attributable to equity holders of the company |                                     |                             |                      |                                       |                        |                                      |                        |
|--|-------------------------------------|-----------------------------|----------------------|---------------------------------------|------------------------|--------------------------------------|------------------------|
| Notes  | Issued and paid-up<br>share capital | Premium on<br>share capital | Legal<br>reserve     | Retained earnings                     |                        | Other components<br>of equity        | Total<br>equity        |
|  |                                     |                             |                      | Reserve for<br>self-insurance<br>fund | Unappropriated         | Other comprehensive<br>income (loss) |                        |
|  |                                     |                             |                      |                                       |                        | Available-for-sale<br>investments    |                        |
| <b>Balance as at January 1, 2012</b>                       | 28,562,996,250                      | 29,211,131,966              | 2,857,245,725        | 1,034,861,938                         | 290,592,601,966        | 3,424,499,924                        | 355,683,337,769        |
| <b>Changes in equity for the period</b>                    |                                     |                             |                      |                                       |                        |                                      |                        |
| Dividend paid  | -                                   | -                           | -                    | -                                     | (34,261,495,156)       | -                                    | (34,261,495,156)       |
| Total comprehensive income for the period                  | -                                   | -                           | -                    | -                                     | 65,889,231,218         | 764,845,331                          | 66,654,076,549         |
| <b>Balance as at September 30, 2012</b>                    | <b>28,562,996,250</b>               | <b>29,211,131,966</b>       | <b>2,857,245,725</b> | <b>1,034,861,938</b>                  | <b>322,220,338,028</b> | <b>4,189,345,255</b>                 | <b>388,075,919,162</b> |
| <b>Balance as at January 1, 2013</b>                       | 28,562,996,250                      | 29,211,131,966              | 2,857,245,725        | 1,075,397,000                         | 330,987,598,930        | 4,584,444,552                        | 397,278,814,423        |
| <b>Changes in equity for the period</b>                    |                                     |                             |                      |                                       |                        |                                      |                        |
| Dividend paid  | 25                                  | -                           | -                    | -                                     | (37,126,628,588)       | -                                    | (37,126,628,588)       |
| Total comprehensive income (loss) for the period           |                                     | -                           | -                    | -                                     | 57,576,199,662         | (105,978,669)                        | 57,470,220,993         |
| <b>Balance as at September 30, 2013</b>                    | <b>28,562,996,250</b>               | <b>29,211,131,966</b>       | <b>2,857,245,725</b> | <b>1,075,397,000</b>                  | <b>351,437,170,004</b> | <b>4,478,465,883</b>                 | <b>417,622,406,828</b> |

The accompanying notes are an integral part of these financial statements.

(UNOFFICIAL TRANSLATION)

**Unaudited  
but reviewed**

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013**

|  | <b>Consolidated financial statements</b> |                   | <b>Separate financial statements</b> |                  |
|--|--|-------------------|--------------------------------------|------------------|
|  | <b>2013</b>                              | <b>2012</b>       | <b>2013</b>                          | <b>2012</b>      |
|  |  | <b>(Restated)</b> |                                      |                  |
| <b>Cash Flows from Operating Activities</b>  |  |                   |                                      |                  |
| Income attributable to the equity holders of the Company                               | 79,260,674,858                           | 81,930,112,567    | 57,576,199,662                       | 65,889,231,218   |
| Adjustment of net income to net cash provided by<br>(used in) operating activities:    |  |                   |                                      |                  |
| Depreciation and amortization  | 54,012,564,028                           | 48,362,321,607    | 10,783,931,818                       | 10,347,200,638   |
| (Reversal of) Loss on impairment of assets   | (29,484,328)                             | 7,510,867,734     | (41,103,680)                         | (17,314,440)     |
| (Gain) Loss on disposal of assets  | 166,763,476                              | 86,899,536        | (9,587,272)                          | (3,236,130)      |
| (Gain) Loss on disposal of investments   | 41,032,686                               | -                 | (1,262,520,114)                      | -                |
| Share of net income from investments in associates                                     | (21,990,010,650)                         | (19,110,246,807)  | -                                    | -                |
| Income attributable to non-controlling interests                                       | 17,562,788,735                           | 16,155,119,477    | -                                    | -                |
| Provision for employee benefit obligations   | 617,247,112                              | 480,121,991       | 185,234,409                          | 179,452,411      |
| Unrealized (gain) loss on exchange rates   | 2,158,915,852                            | 2,088,017,010     | 1,543,875,595                        | (1,181,581,474)  |
| (Reversal of) Doubtful accounts  | (10,187,658)                             | (60,394,686)      | (9,421,358)                          | (59,261,435)     |
| Amortization of exploration costs  | 1,487,144,010                            | 2,089,204,090     | -                                    | -                |
| (Reversal of) Allowance for loss on decline in value of inventories                    | (11,530,007)                             | 158,409,393       | (31,175,145)                         | 148,150,160      |
| (Reversal of) Allowance for obsolete materials and supplies                            | (3,519,705)                              | 3,541,032         | (3,519,705)                          | (8,639,427)      |
| Dividend income  | (405,988,475)                            | (375,948,431)     | (33,372,827,844)                     | (28,881,294,570) |
| Income taxes   | 34,330,629,326                           | 34,061,356,223    | 1,453,822,822                        | 3,071,296,192    |
| Interest income  | (1,982,461,695)                          | (2,288,368,578)   | (3,174,154,427)                      | (3,961,043,813)  |
| Interest expenses  | 13,627,669,775                           | 13,697,088,943    | 9,358,891,354                        | 8,685,058,053    |
| Others   | 234,801,748                              | (203,118,186)     | (40,131,460)                         | 68,577,865       |
| Income from operating activities before<br>changes in operating assets and liabilities | 179,067,049,088                          | 184,584,982,915   | 42,957,514,655                       | 54,276,595,248   |

*The accompanying notes are an integral part of these financial statements.*

## (UNOFFICIAL TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013**

**Unaudited**  
**but reviewed**

**Unit: Baht**

|  | Consolidated financial statements |                         | Separate financial statements |                         |
|--|-----------------------------------|-------------------------|-------------------------------|-------------------------|
|  | 2013                              | 2012                    | 2013                          | 2012                    |
|  |                                   | <b>(Restated)</b>       |                               |                         |
| Changes in operating assets (increase) decrease      |                                   |                         |                               |                         |
| Trade accounts receivable                            | 19,756,319,707                    | (96,977,984,612)        | 30,247,944,629                | (93,312,222,269)        |
| Other accounts receivable and short-term loans       | 4,039,577,303                     | 1,002,651,658           | 1,779,904,413                 | (3,158,925,771)         |
| Inventories  | (953,833,940)                     | (18,493,333,271)        | (1,356,144,451)               | (158,546,281)           |
| Materials and supplies                               | (1,324,489,785)                   | (786,231,829)           | (159,271,291)                 | (49,305,671)            |
| Other current assets                                 | 3,188,825,474                     | (1,770,970,258)         | 1,597,227,441                 | (526,221,054)           |
| Advance payments for gas purchases                   | 777,032,742                       | 973,914,370             | 895,811,783                   | 902,673,690             |
| Other non-current assets                             | (2,429,832,543)                   | (1,788,268,748)         | (1,541,169,362)               | (695,768,894)           |
| Changes in operating liabilities increase (decrease) |                                   |                         |                               |                         |
| Trade accounts payable                               | (36,369,512,190)                  | 58,751,470,096          | (53,332,797,666)              | 75,808,233,422          |
| Other accounts payable                               | (249,684,808)                     | (1,311,445,878)         | (318,610,756)                 | (1,970,577,992)         |
| Other current liabilities                            | (1,238,620,621)                   | (2,649,985,850)         | (253,706,336)                 | (988,646,589)           |
| Deposits on LPG cylinders                            | 594,196,460                       | 505,548,160             | 594,196,460                   | 505,548,160             |
| Other long-term accounts payable                     | (171,231,669)                     | (1,177,599)             | -                             | -                       |
| Other non-current liabilities                        | (791,113,973)                     | (437,322,115)           | (592,404,535)                 | (43,425,594)            |
|  | <u>(15,172,367,843)</u>           | <u>(62,983,135,876)</u> | <u>(22,439,019,671)</u>       | <u>(23,687,184,843)</u> |
| Cash received from operating activities              | 163,894,681,245                   | 121,601,847,039         | 20,518,494,984                | 30,589,410,405          |
| Interest received                                    | 1,694,196,210                     | 1,674,042,169           | 796,394,769                   | 914,736,339             |
| Interest paid  | (73,593,884)                      | (65,383,991)            | -                             | -                       |
| Income tax paid                                      | <u>(41,583,436,782)</u>           | <u>(35,493,440,065)</u> | <u>(1,832,718,288)</u>        | <u>(2,343,030,371)</u>  |
| Net cash provided by operating activities            | <u>123,931,846,789</u>            | <u>87,717,065,152</u>   | <u>19,482,171,465</u>         | <u>29,161,116,373</u>   |

*The accompanying notes are an integral part of these financial statements.*

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

**Unaudited**  
**but reviewed**

|   | <b>Consolidated financial statements</b> |                          | <b>Separate financial statements</b> |                      |
|---|--|--------------------------|--------------------------------------|----------------------|
|   | <b>2013</b>                              | <b>2012</b>              | <b>2013</b>                          | <b>2012</b>          |
|   |  | <b>(Restated)</b>        |                                      |                      |
| <b>Cash Flows from Investing Activities</b>                                       |  |                          |                                      |                      |
| Payment of property, plant and equipment  | (84,934,515,646)                         | (85,292,141,331)         | (14,880,330,929)                     | (15,541,977,246)     |
| Payment of intangible assets  | (652,393,632)                            | (2,757,799,212)          | (195,102,429)                        | (118,014,029)        |
| Payment of mining properties development  | (2,288,937,823)                          | (73,616,066)             | -                                    | -                    |
| Payment of long-term rental contracts on land and building                        | (17,452,498)                             | (38,487,237)             | (17,452,498)                         | (38,487,237)         |
| Payment of investments in subsidiaries  | (225,717,154)                            | (72,983,906,973)         | (205,960,518)                        | (1,075,560,000)      |
| Payment of investments in jointly controlled entities                             | (236,105,762)                            | -                        | (1,693,202,630)                      | -                    |
| Payment of investments in associates  | (829,652,691)                            | (386,482,817)            | (79,000,000)                         | (211,000,000)        |
| Payment of investments in other investments                                       | (138,377,125)                            | (266,119,992)            | -                                    | -                    |
| Payment of short-term loans   | (302,703,791)                            | -                        | (918,756,800)                        | -                    |
| Payment of long-term loans  | -  | (168,229,226)            | (1,439,047,058)                      | (37,644,205,407)     |
| Proceeds from disposals of property, plant and equipment<br>and intangible assets | 42,635,221                               | 213,769,105              | 12,106,078                           | 26,059,882           |
| Proceeds from disposals of long-term investments                                  | 4,644,846,807                            | -                        | 4,644,846,807                        | -                    |
| Proceeds from short-term loans  | -  | 4,825,725,880            | -                                    | 4,825,725,880        |
| Proceeds from long-term loans   | 74,153,757                               | 88,901,751               | 1,973,915,757                        | 24,397,583,957       |
| Proceeds from cancellation of leasehold in gas stations                           | 13,435,957                               | 14,062,463               | 13,435,957                           | 14,062,463           |
| Increase in current investments   | (1,304,220,435)                          | (3,472,563,202)          | (1,333,489,630)                      | (2,872,126,524)      |
| Interest received   | 169,774,941                              | 1,984,499,952            | 1,948,503,219                        | 3,112,543,446        |
| Dividends received  | 15,759,277,032                           | 10,911,983,149           | 33,004,577,844                       | 24,688,669,304       |
| Net cash provided by (used in) investing activities                               | <u>(70,225,952,842)</u>                  | <u>(147,400,403,756)</u> | <u>20,835,043,170</u>                | <u>(436,725,511)</u> |

*The accompanying notes are an integral part of these financial statements.*

(UNOFFICIAL TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

Unaudited  
but reviewed

|  |                                   |                        | Unit: Baht                    |                       |
|--|-----------------------------------|------------------------|-------------------------------|-----------------------|
|  | Consolidated financial statements |                        | Separate financial statements |                       |
| Notes  | 2013                              | 2012                   | 2013                          | 2012                  |
|  | (Restated)                        |                        |                               |                       |
| <b>Cash Flows from Financing Activities</b>  |                                   |                        |                               |                       |
| Proceeds from issuing subordinated capital debentures                                      | -                                 | 4,819,175,709          | -                             | -                     |
| Proceeds from short-term loans   | 28,986,592,450                    | 47,934,312,174         | 22,126,356,497                | -                     |
| Proceeds from long-term loans  | 34,369,400,498                    | 76,102,562,532         | 19,134,584,000                | 45,000,000,000        |
| Repayment of short-term loans  | (31,897,386,800)                  | (2,253,146,971)        | (26,275,000,000)              | (2,972,240,211)       |
| Repayment of long-term loans   | (13,499,377,676)                  | (56,351,095,845)       | (3,509,080,343)               | (29,060,214,425)      |
| Repayment of finance lease instalments   | (97,915,166)                      | (205,325,661)          | (46,807,726)                  | (143,922,486)         |
| Increase (decrease) in bank overdrafts and short-term loans<br>from financial institutions | (3,332,790,918)                   | 22,102,006,694         | -                             | -                     |
| Interest paid  | (14,141,064,951)                  | (14,400,953,391)       | (9,421,511,982)               | (8,728,684,079)       |
| Dividends paid   | (31,570,837,379)                  | (42,728,838,535)       | (22,841,054,896)              | (34,261,495,156)      |
| Net cash provided by (used in) financing activities  | (31,183,379,942)                  | 35,018,696,706         | (20,832,514,450)              | (30,166,556,357)      |
| Effects of exchange rates on cash and cash equivalents                                     | 1,348,342,539                     | (1,431,054,184)        | (76,410,419)                  | (378,368,360)         |
| Currency translation differences   | 1,265,890,837                     | (910,641,309)          | -                             | -                     |
| Net increase (decrease) in cash and cash equivalents                                       | 25,136,747,381                    | (27,006,337,391)       | 19,408,289,766                | (1,820,533,855)       |
| Cash and cash equivalents at the beginning of the periods                                  | 136,924,059,497                   | 116,140,748,664        | 47,641,480,500                | 51,340,612,291        |
| <b>Cash and cash equivalents at the end of periods</b>                                     | <b>4</b>                          | <b>162,060,806,878</b> | <b>67,049,770,266</b>         | <b>49,520,078,436</b> |

The accompanying notes are an integral part of these financial statements.