

## (TRANSLATION)

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011**

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements		
	September 30, 2012	December 31, 2011	September 30, 2012	December 31, 2011	
	(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)	
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	4	89,393,632,376	116,132,117,868	49,520,078,436	51,340,612,291
Current investments		14,172,697,309	10,961,666,994	12,630,668,430	9,758,576,305
Trade accounts receivable	5	266,683,109,180	171,361,544,041	249,275,554,640	157,057,537,383
Other accounts receivable	6	36,495,109,040	32,624,973,453	24,810,142,092	16,744,092,815
Short-term loans	7.1	122,593,357	5,006,179,535	2,324,642,770	5,540,512,739
Inventories		44,350,890,948	26,000,290,599	18,870,899,478	18,862,996,073
Materials and supplies		12,858,817,286	13,160,269,665	3,185,831,900	4,111,583,529
Other current assets		9,115,711,928	5,877,116,368	3,339,811,536	1,484,676,958
<b>Total current assets</b>		<b>473,192,561,424</b>	<b>381,124,158,523</b>	<b>363,957,629,282</b>	<b>264,900,588,093</b>
<b>Non-current assets</b>					
Available-for-sale investments	10	12,557,802,340	11,680,416,176	12,377,567,563	11,421,510,900
Investments in associates	9.2,9.3	227,084,804,050	227,853,520,238	120,423,474,472	120,212,474,472
Investments in subsidiaries	9.3	-	-	74,353,741,513	73,278,181,513
Investments in jointly controlled entities	9.3	-	-	22,739,274,827	22,739,274,827
Other long-term investments	11	1,949,435,120	1,749,852,705	1,106,117,996	1,106,117,996
Long-term loans	7.2	886,990,856	145,763,221	63,170,345,448	52,837,646,611
Investment properties	12	8,209,433,702	8,345,289,339	5,062,226,501	5,099,303,532
Property, plant and equipment	13	625,960,622,680	601,337,460,869	224,807,117,816	219,160,024,975
Intangible assets	14	118,651,749,096	52,613,597,500	14,510,997,497	13,865,968,171
Mining properties	15	35,705,862,196	33,179,840,150	-	-
Goodwill	16	46,482,117,782	28,432,570,328	-	-
Deferred tax assets		16,026,696,276	19,318,398,602	1,675,867,069	1,807,794,853
Advance payments for gas purchases	17	6,372,313,548	7,346,227,917	7,592,899,617	8,495,573,306
Other non-current assets		30,120,079,485	28,718,977,098	21,207,743,781	20,763,637,935
<b>Total non-current assets</b>		<b>1,130,007,907,131</b>	<b>1,020,721,914,143</b>	<b>569,027,374,100</b>	<b>550,787,509,091</b>
<b>Total assets</b>		<b>1,603,200,468,555</b>	<b>1,401,846,072,666</b>	<b>932,985,003,382</b>	<b>815,688,097,184</b>

Notes to the interim financial statements are an integral part of these financial statements.

## (TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	September 30, 2012	December 31, 2011	September 30, 2012	December 31, 2011
	(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and Equity</b>				
<b>Current liabilities</b>				
Bank overdrafts and short-term loans from financial institutions	83,849,829,412	15,520,544,127	-	-
Trade accounts payable	261,441,714,877	195,843,431,422	240,790,434,992	162,392,716,091
Other accounts payable	29,369,965,978	35,911,904,802	17,209,045,532	24,611,844,294
Current portion of long-term loans	18 15,355,863,824	54,978,773,584	4,709,233,946	30,472,118,302
Short-term loans	8.5 -	-	3,122,063,373	6,094,303,584
Income tax payable	21,678,891,398	26,355,835,574	-	-
Short-term provision for decommissioning costs	20 700,449,811	2,312,666,525	-	-
Other current liabilities	6,718,166,662	4,599,110,120	5,157,218,047	3,510,666,798
<b>Total current liabilities</b>	<b>419,114,881,962</b>	<b>335,522,266,154</b>	<b>270,987,995,890</b>	<b>227,081,649,069</b>
<b>Non-current liabilities</b>				
Other long-term accounts payable	8.6 647,314,706	671,712,624	660,274,823	685,031,224
Long-term loans	18 393,223,463,440	337,324,118,300	253,056,968,146	213,299,643,983
Deferred tax liabilities	61,008,640,833	42,936,685,814	5,725,341,200	4,961,286,309
Employee benefit obligations	19 5,819,714,350	5,500,022,657	2,456,839,473	2,387,397,715
Long-term provision for decommissioning costs	20 22,412,539,495	22,628,852,001	-	-
Deposits on LPG cylinders	7,073,052,628	6,567,504,468	7,073,052,628	6,567,504,468
Other non-current liabilities	6,508,261,142	6,981,535,136	4,948,612,060	5,022,246,647
<b>Total non-current liabilities</b>	<b>496,692,986,594</b>	<b>422,610,431,000</b>	<b>273,921,088,330</b>	<b>232,923,110,346</b>
<b>Total liabilities</b>	<b>915,807,868,556</b>	<b>758,132,697,154</b>	<b>544,909,084,220</b>	<b>460,004,759,415</b>

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	September 30, 2012	December 31, 2011	September 30, 2012	December 31, 2011
	(Unaudited but reviewed)	(Audited (Restated)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and Equity (Continued)</b>				
<b>Equity</b>				
Share capital				
Authorized share capital				
2,857,245,725 ordinary shares of Baht 10 each	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital				
2,856,299,625 ordinary shares of Baht 10 each	28,562,996,250	28,562,996,250	28,562,996,250	28,562,996,250
Premium on ordinary shares	29,211,131,966	29,211,131,966	29,211,131,966	29,211,131,966
Retained earnings				
Appropriated				
Legal reserve	2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund	1,034,861,938	1,034,861,938	1,034,861,938	1,034,861,938
Unappropriated	548,908,613,117	501,216,512,809	322,220,338,028	290,592,601,966
Other components of equity	(17,961,321,206)	(7,119,637,190)	4,189,345,255	3,424,499,924
Total equity attributable to equity holders of the Company	592,613,527,790	555,763,111,498	388,075,919,162	355,683,337,769
Non-controlling interests	94,779,072,209	87,950,264,014	-	-
Total equity	<b>687,392,599,999</b>	<b>643,713,375,512</b>	<b>388,075,919,162</b>	<b>355,683,337,769</b>
<b>Total liabilities and equity</b>	<b>1,603,200,468,555</b>	<b>1,401,846,072,666</b>	<b>932,985,003,382</b>	<b>815,688,097,184</b>

Notes to the interim financial statements are an integral part of these financial statements.

(Signed) Pailin Chuchottaworn  
(Pailin Chuchottaworn)  
President & Chief Executive Officer

(Signed) Surong Bulakul  
(Surong Bulakul)  
Chief Financial Officer

(TRANSLATION)

Unaudited  
but reviewed

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011**

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2012	2011 (Restated)	2012	2011
Sales and service income	686,025,061,043	648,365,558,443	627,374,591,045	584,361,846,776
Cost of sales and services	23 627,786,392,465	594,390,517,180	614,409,208,717	563,380,208,017
<b>Gross margin</b>	<b>58,238,668,578</b>	<b>53,975,041,263</b>	<b>12,965,382,328</b>	<b>20,981,638,759</b>
Other income	22 2,759,141,950	3,530,100,976	12,464,751,009	16,506,980,195
<b>Income before expenses</b>	<b>60,997,810,528</b>	<b>57,505,142,239</b>	<b>25,430,133,337</b>	<b>37,488,618,954</b>
Selling expenses	23 2,003,632,427	2,438,626,593	1,657,151,690	2,246,889,223
Administrative expenses	23 10,119,874,392	7,054,923,869	6,025,768,528	4,532,742,777
Executive remunerations	8.10 174,107,972	138,231,149	38,964,807	38,008,825
Petroleum exploration expenses	1,404,328,794	1,550,481,483	-	-
Petroleum royalties and remuneration	7,067,911,766	5,473,733,485	-	-
Other expenses	23 77,987	53,358,332	-	-
(Gain) Loss on foreign exchange rates	(3,407,557,950)	5,361,960,227	(3,920,652,473)	572,822,587
<b>Operating income</b>	<b>43,635,435,140</b>	<b>35,433,827,101</b>	<b>21,628,900,785</b>	<b>30,098,155,542</b>
Share of income from investments in associates	13,217,300,498	4,469,015,036	-	-
<b>Income before finance costs &amp; income taxes</b>	<b>56,852,735,638</b>	<b>39,902,842,137</b>	<b>21,628,900,785</b>	<b>30,098,155,542</b>
Finance costs	5,005,872,598	4,569,949,555	2,921,872,258	3,220,774,341
<b>Income before income taxes</b>	<b>51,846,863,040</b>	<b>35,332,892,582</b>	<b>18,707,028,527</b>	<b>26,877,381,201</b>
Income taxes	8,935,346,908	10,377,620,524	43,199,436	1,987,204,228
<b>Income for the periods</b>	<b>42,911,516,132</b>	<b>24,955,272,058</b>	<b>18,663,829,091</b>	<b>24,890,176,973</b>
<b>Attributable to:</b>				
Equity holders of the Company	36,054,151,104	21,470,608,400	18,663,829,091	24,890,176,973
Non-controlling interests	6,857,365,028	3,484,663,658	-	-
	<b>42,911,516,132</b>	<b>24,955,272,058</b>	<b>18,663,829,091</b>	<b>24,890,176,973</b>
Basic earnings per share	21 12.62	7.52	6.53	8.72
Diluted earnings per share	21 12.62	7.52	6.53	8.72

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

**Unaudited**  
**but reviewed**

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011**

Unit: Baht

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
		(Restated)		
Income for the periods	42,911,516,132	24,955,272,058	18,663,829,091	24,890,176,973
Other comprehensive income (loss):				
Unrealized gain (loss) on available-for-sale investments	765,787,049	(2,591,083,806)	836,175,619	(2,534,893,494)
Income taxes related to unrealized gain (loss) on available-for-sale investments	(167,235,124)	760,468,049	(167,235,123)	760,468,047
Currency translation differences	(6,635,297,571)	2,902,012,588	-	-
Share of other comprehensive gain (loss) of associates	15,349,965	(85,686,635)	-	-
Other comprehensive income (loss), net of income taxes	(6,021,395,681)	985,710,196	668,940,496	(1,774,425,447)
<b>Total comprehensive income for the periods</b>	<b>36,890,120,451</b>	<b>25,940,982,254</b>	<b>19,332,769,587</b>	<b>23,115,751,526</b>
<b>Attributable to:</b>				
Equity holders of the Company	31,986,587,003	21,497,555,848	19,332,769,587	23,115,751,526
Non-controlling interests	4,903,533,448	4,443,426,406	-	-
	<b>36,890,120,451</b>	<b>25,940,982,254</b>	<b>19,332,769,587</b>	<b>23,115,751,526</b>

*Notes to the interim financial statements are an integral part of these financial statements.*

(TRANSLATION)

Unaudited  
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2012	2011 (Restated)	2012	2011
Sales and service income	2,060,947,145,692	1,832,799,410,041	1,888,194,705,110	1,664,806,900,806
Cost of sales and services	23 1,885,975,335,378	1,667,859,250,148	1,834,727,080,405	1,600,173,290,212
<b>Gross margin</b>	<b>174,971,810,314</b>	<b>164,940,159,893</b>	<b>53,467,624,705</b>	<b>64,633,610,594</b>
Other income	22 13,271,347,798	12,368,490,562	39,301,127,656	35,546,268,767
<b>Income before expenses</b>	<b>188,243,158,112</b>	<b>177,308,650,455</b>	<b>92,768,752,361</b>	<b>100,179,879,361</b>
Selling expenses	23 8,053,861,178	7,711,670,412	7,174,864,377	6,936,668,318
Administrative expenses	23 25,016,814,109	20,892,826,641	14,135,212,902	12,296,876,420
Executive remunerations	8.10 542,181,748	465,066,235	116,488,072	109,929,322
Petroleum exploration expenses	4,523,866,949	5,770,651,674	-	-
Petroleum royalties and remuneration	19,330,537,972	16,055,750,243	-	-
Other expenses	23 7,528,182,174	159,114,965	-	-
(Gain) Loss on foreign exchange rates	(4,037,746,499)	1,552,187,238	(6,750,041,034)	(633,474,966)
<b>Operating income</b>	<b>127,285,460,481</b>	<b>124,701,383,047</b>	<b>78,092,228,044</b>	<b>81,469,880,267</b>
Share of income from investments in associates	19,152,277,849	26,127,301,883	-	-
<b>Income before finance costs &amp; income taxes</b>	<b>146,437,738,330</b>	<b>150,828,684,930</b>	<b>78,092,228,044</b>	<b>81,469,880,267</b>
Finance costs	14,267,667,166	13,442,828,843	9,131,700,634	9,642,791,400
<b>Income before income taxes</b>	<b>132,170,071,164</b>	<b>137,385,856,087</b>	<b>68,960,527,410</b>	<b>71,827,088,867</b>
Income taxes	34,061,356,223	35,595,220,641	3,071,296,192	7,421,032,132
<b>Income for the periods</b>	<b>98,108,714,941</b>	<b>101,790,635,446</b>	<b>65,889,231,218</b>	<b>64,406,056,735</b>
<b>Attributable to:</b>				
Equity holders of the Company	81,953,595,464	88,669,908,024	65,889,231,218	64,406,056,735
Non-controlling interests	16,155,119,477	13,120,727,422	-	-
	<b>98,108,714,941</b>	<b>101,790,635,446</b>	<b>65,889,231,218</b>	<b>64,406,056,735</b>
Basic earnings per share	21 28.69	31.09	23.07	22.58
Diluted earnings per share	21 28.69	31.07	23.07	22.57

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

**Unaudited  
but reviewed**

**PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
		<b>(Restated)</b>		
Income for the periods	98,108,714,941	101,790,635,446	65,889,231,218	64,406,056,735
Other comprehensive income (loss):				
Unrealized gain (loss) on available-for-sale investments	816,814,132	(2,612,027,731)	956,056,664	(2,549,227,310)
Income taxes related to unrealized gain (loss) on available-for-sale investments	(191,211,333)	764,768,193	(191,211,333)	764,768,193
Currency translation differences	(4,491,542,218)	6,999,638,200	-	-
Share of other comprehensive gain (loss) of associates	(53,975,195)	19,584,336	-	-
Other comprehensive income (loss), net of income taxes	(3,919,914,614)	5,171,962,998	764,845,331	(1,784,459,117)
<b>Total comprehensive income for the periods</b>	<b>94,188,800,327</b>	<b>106,962,598,444</b>	<b>66,654,076,549</b>	<b>62,621,597,618</b>
<b>Attributable to:</b>				
Equity holders of the Company	78,794,739,852	91,721,633,963	66,654,076,549	62,621,597,618
Non-controlling interests	15,394,060,475	15,240,964,481	-	-
	<b>94,188,800,327</b>	<b>106,962,598,444</b>	<b>66,654,076,549</b>	<b>62,621,597,618</b>

*Notes to the interim financial statements are an integral part of these financial statements.*

(TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011  
CONSOLIDATED FINANCIAL STATEMENTS

Unit: Baht

Total equity attributable to equity holders of the Company													
Notes	Retained earnings					Other components of equity				Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity	
	Issued and paid-up share capital	Premium on share capital	Legal reserve	Reserve for self-insurance fund	Unappropriated	Other comprehensive income (loss)			Surplus (Deficit) from the change in the ownership interests in subsidiaries				Total other components of equity
						Currency translation differences	Available-for-sale investments	Share of other comprehensive gain (loss) of associates					
<b>Balance as at January 1, 2011</b>	<b>28,490,420,250</b>	<b>27,585,429,566</b>	<b>2,857,245,725</b>	<b>1,005,090,857</b>	<b>428,455,273,592</b>	<b>(15,789,257,061)</b>	<b>3,894,375,831</b>	<b>3,347,925,518</b>	<b>857,332,064</b>	<b>(7,689,623,648)</b>	<b>480,703,836,342</b>	<b>76,710,028,248</b>	<b>557,413,864,590</b>
Cumulative effect of the changes in accounting policies	-	-	-	-	(676,602,614)	(1,068,540,578)	2,434,951	-	-	(1,066,105,627)	(1,742,708,241)	(450,916,691)	(2,193,624,932)
<b>Balance after adjustment</b>	<b>28,490,420,250</b>	<b>27,585,429,566</b>	<b>2,857,245,725</b>	<b>1,005,090,857</b>	<b>427,778,670,978</b>	<b>(16,857,797,639)</b>	<b>3,896,810,782</b>	<b>3,347,925,518</b>	<b>857,332,064</b>	<b>(8,755,729,275)</b>	<b>478,961,128,101</b>	<b>76,259,111,557</b>	<b>555,220,239,658</b>
<b>Changes in equity for the period</b>													
Increase in share capital	72,576,000	1,625,702,400	-	-	-	-	-	-	-	-	1,698,278,400	231,447,360	1,929,725,760
Dividend paid	-	-	-	-	(32,792,718,837)	-	-	-	-	-	(32,792,718,837)	-	(32,792,718,837)
Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(7,430,429,993)	(7,430,429,993)
Surplus (Deficit) from the change in the ownership interests in subsidiaries	-	-	-	-	-	-	-	-	(11,357,097,287)	(11,357,097,287)	(11,357,097,287)	(3,770,595,782)	(15,127,693,069)
Total comprehensive income (loss) for the period	-	-	-	-	88,669,908,024	4,883,920,212	(1,851,778,609)	19,584,336	-	3,051,725,939	91,721,633,963	15,240,964,481	106,962,598,444
<b>Balance as at September 30, 2011</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,005,090,857</b>	<b>483,655,860,165</b>	<b>(11,973,877,427)</b>	<b>2,045,032,173</b>	<b>3,367,509,854</b>	<b>(10,499,765,223)</b>	<b>(17,061,100,623)</b>	<b>528,231,224,340</b>	<b>80,530,497,623</b>	<b>608,761,721,963</b>
<b>Balance as at January 1, 2012</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,034,861,938</b>	<b>500,929,192,499</b>	<b>(9,418,416,748)</b>	<b>3,400,641,676</b>	<b>9,433,502,186</b>	<b>(10,090,941,546)</b>	<b>(6,675,214,432)</b>	<b>555,920,213,946</b>	<b>88,028,360,086</b>	<b>643,948,574,032</b>
Cumulative effect of the changes in accounting policies	-	-	-	-	287,320,310	(37,642,007)	2,042,927	-	-	(444,422,758)	(157,102,448)	(78,096,072)	(235,198,520)
<b>Balance after adjustment</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,034,861,938</b>	<b>501,216,512,809</b>	<b>(9,456,058,755)</b>	<b>3,402,684,603</b>	<b>9,433,502,186</b>	<b>(10,499,765,224)</b>	<b>(7,119,637,190)</b>	<b>555,763,111,498</b>	<b>87,950,264,014</b>	<b>643,713,375,512</b>
<b>Changes in equity for the period</b>													
Increase in subordinated capital debentures	-	-	-	-	-	-	-	-	-	-	-	4,987,735,024	4,987,735,024
Interests for subordinated capital debentures	-	-	-	-	-	-	-	-	-	-	-	(73,752,198)	(73,752,198)
Dividend paid	-	-	-	-	(34,261,495,156)	-	-	-	-	-	(34,261,495,156)	-	(34,261,495,156)
Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(8,232,165,797)	(8,232,165,797)
Surplus (Deficit) from the change in the ownership interests in subsidiaries	-	-	-	-	-	-	-	-	(7,682,828,404)	(7,682,828,404)	(7,682,828,404)	(5,247,069,309)	(12,929,897,713)
Total comprehensive income (loss) for the period	-	-	-	-	81,953,595,464	(3,730,449,086)	625,568,669	(53,975,195)	-	(3,158,855,612)	78,794,739,852	15,394,060,475	94,188,800,327
<b>Balance as at September 30, 2012</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,034,861,938</b>	<b>548,908,613,117</b>	<b>(13,186,507,841)</b>	<b>4,028,253,272</b>	<b>9,379,526,991</b>	<b>(18,182,593,628)</b>	<b>(17,961,321,206)</b>	<b>592,613,527,790</b>	<b>94,779,072,209</b>	<b>687,392,599,999</b>

Notes to the interim financial statements are an integral part of these financial statements.



(TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011  
SEPARATE FINANCIAL STATEMENTS

Unit: Baht

Total equity attributable to equity holders of the company							
Notes	Issued and paid-up share capital	Premium on share capital	Legal reserve	Retained earnings		Other components of equity	Total equity
				Reserve for self-insurance fund	Unappropriated	Other comprehensive income (loss)	
						Available-for-sale investments	
<b>Balance as at January 1, 2011</b>	28,490,420,250	27,585,429,566	2,857,245,725	1,005,090,857	249,981,088,941	3,847,769,253	313,767,044,592
<b>Changes in equity for the period</b>							
Increase in share capital	72,576,000	1,625,702,400	-	-	-	-	1,698,278,400
Dividend paid	-	-	-	-	(32,792,718,837)	-	(32,792,718,837)
Total comprehensive income (loss) for the period	-	-	-	-	64,406,056,735	(1,784,459,117)	62,621,597,618
<b>Balance as at September 30, 2011</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,005,090,857</b>	<b>281,594,426,839</b>	<b>2,063,310,136</b>	<b>345,294,201,773</b>
<b>Balance as at January 1, 2012</b>	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	290,592,601,966	3,424,499,924	355,683,337,769
<b>Changes in equity for the period</b>							
Dividend paid	26	-	-	-	(34,261,495,156)	-	(34,261,495,156)
Total comprehensive income for the period	-	-	-	-	65,889,231,218	764,845,331	66,654,076,549
<b>Balance as at September 30, 2012</b>	<b>28,562,996,250</b>	<b>29,211,131,966</b>	<b>2,857,245,725</b>	<b>1,034,861,938</b>	<b>322,220,338,028</b>	<b>4,189,345,255</b>	<b>388,075,919,162</b>

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

Unaudited

but reviewed

## PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

## STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011 (Restated)	2012	2011
<b>Cash Flows from Operating Activities</b>				
Net income attributable to the equity holders of the Company	81,953,595,464	88,669,908,024	65,889,231,218	64,406,056,735
Adjustment of net income to net cash provided by (used in) operating activities:				
Depreciation, depletion and amortization	48,496,676,641	39,306,501,740	10,347,200,638	9,988,724,689
(Reversal of) Loss on impairment of assets	7,528,182,174	680,297,589	-	(19,304)
(Gain) Loss on disposal of assets	86,899,536	9,051,292	(3,236,130)	(29,917,763)
Gain on disposal of investments	-	(993,995,902)	-	(1,412,515,768)
Write-off property, plant and equipment	69,901,230	370,197,858	51,263,425	330,694,259
Share of net income from investments in associates	(19,152,277,849)	(26,127,301,883)	-	-
Net income attributable to non-controlling interests	16,155,119,477	13,120,727,422	-	-
Provision for employee benefit obligations	480,125,913	474,076,221	179,452,411	174,114,477
Unrealized (gain) loss on exchange rates	1,936,557,210	295,269,843	(1,181,581,474)	2,684,234,177
Reversal of Doubtful accounts	(60,394,686)	(180,500,171)	(59,261,435)	(85,153,934)
Amortization of exploration costs	2,089,204,090	3,602,384,527	-	-
Amortization of debenture discounts	21,099,280	20,659,785	21,099,280	20,659,785
Amortization of deferred interest from finance leases	19,645,115	19,768,993	18,425,638	19,351,980
Allowance for loss on decline in value of inventories	158,409,393	292,133,095	148,150,160	271,984,501
(Reversal of) Allowance for obsolete materials and supplies	3,541,032	(45,184,068)	(8,639,427)	(45,184,068)
Dividend income	(375,948,431)	(599,857,149)	(28,881,294,570)	(24,290,995,843)
Income taxes	34,061,356,223	35,595,220,641	3,071,296,192	7,421,032,132
Interest income	(2,288,380,970)	(2,692,456,262)	(3,961,043,813)	(3,567,755,691)
Interest expenses	13,657,299,454	13,215,001,369	8,645,533,135	9,270,107,132
Others	(290,333,856)	15,013,085	-	-
Net income from operating activities before changes in operating assets and liabilities	184,550,276,440	165,046,916,049	54,276,595,248	65,155,417,496

Notes to the interim financial statements are an integral part of these financial statements.

## (TRANSLATION)

## PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

## STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

Unauditedbut reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Changes in operating assets (increase) decrease				
Trade accounts receivable	(96,966,156,630)	(39,417,593,386)	(93,312,222,269)	(16,965,627,201)
Other accounts receivable and short-term loans	998,177,296	(6,422,265,081)	(3,158,925,771)	(4,884,584,668)
Inventories	(18,493,333,271)	(874,794,465)	(158,546,281)	(10,354,436,133)
Materials and supplies	(786,392,766)	(1,379,756,741)	(49,305,671)	(418,339,378)
Other current assets	(1,767,088,681)	(1,012,091,102)	(526,221,054)	641,029,887
Advance payments for gas purchases	973,914,370	9,331,979,405	902,673,690	10,141,308,017
Other non-current assets	(1,788,246,420)	(1,052,001,051)	(695,768,894)	(1,230,637,428)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	58,751,470,096	10,777,169,062	75,808,233,422	5,591,784,837
Other accounts payable	(1,316,244,305)	6,139,675,107	(1,970,577,992)	(502,597,076)
Other current liabilities	(2,634,518,111)	43,078,648	(988,646,589)	417,635,442
Deposits on LPG cylinders	505,548,160	367,860,925	505,548,160	367,860,925
Other long-term accounts payable	(1,177,599)	(25,499,482)	-	(25,860,617)
Other non-current liabilities	(437,322,115)	(612,023,755)	(43,425,594)	(1,053,011,258)
	(62,961,369,976)	(24,136,261,916)	(23,687,184,843)	(18,275,474,651)
Cash received from operating activities	121,588,906,464	140,910,654,133	30,589,410,405	46,879,942,845
Interest received	1,674,042,169	761,982,953	914,736,339	279,194,808
Interest paid	(65,383,991)	(153,603,659)	-	-
Income tax paid	(35,493,440,065)	(38,748,477,370)	(2,343,030,371)	(9,055,517,932)
Net cash provided by operating activities	87,704,124,577	102,770,556,057	29,161,116,373	38,103,619,721

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOWS

Unaudited  
but reviewed

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
<b>Cash Flows from Investing Activities</b>				
Payment of property, plant and equipment	(85,286,843,270)	(79,672,027,202)	(15,541,977,246)	(20,234,032,957)
Payment of intangible assets	(2,757,799,212)	(3,343,749,410)	(118,014,029)	(155,806,470)
Payment of mining properties development	(73,616,066)	(189,351,075)	-	-
Payment of long-term rental contracts on land and building	(38,487,237)	(261,826,825)	(38,487,237)	(166,808,930)
Payment of investments in subsidiaries	(72,983,906,973)	(14,495,000,170)	(1,075,560,000)	(24,505,089,000)
Payment of investments in jointly controlled entities	-	(57,285,232,050)	-	(671,652,415)
Payment of investments in associates	(386,482,817)	(4,174,758,510)	(211,000,000)	(3,927,568,938)
Payment of investments in others	(266,119,992)	-	-	-
Payment of long-term loans	(168,229,226)	-	(37,644,205,407)	(3,726,872,763)
Proceeds from disposals of property, plant and equipment and intangible assets	213,769,105	59,287,499	26,059,882	57,325,974
Proceeds from disposals of long-term investments	-	1,967,856,250	-	1,967,856,250
Proceeds from short-term loans	4,825,725,880	33,456,073	4,825,725,880	-
Proceeds from long-term loans	88,901,751	1,131,432,297	24,397,583,957	2,863,068,808
Proceeds from cancellation of leasehold in gas stations	14,062,463	14,182,977	14,062,463	14,182,976
(Increase) Decrease in current investments	(3,184,207,915)	6,266,109,040	(2,872,126,524)	7,148,968,510
Interest received	1,986,158,992	3,986,774,530	3,112,543,446	5,091,037,014
Dividends received	10,911,983,149	11,607,769,912	24,688,669,304	24,290,995,843
Net cash used in investing activities	(147,105,091,368)	(134,355,076,664)	(436,725,511)	(11,954,396,098)

Notes to the interim financial statements are an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOWS

Unaudited  
but reviewed

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2012	2011 (Restated)	2012	2011
<b>Cash Flows from Financing Activities</b>				
Proceeds from issuing ordinary shares	-	146,535,080	-	72,576,000
Proceeds from premium on share capital	-	1,625,702,400	-	1,625,702,400
Proceeds from issuing subordinated capital debentures	4,819,175,709	-	-	-
Proceeds from issuing promissory notes	-	4,520,000,000	-	4,520,000,000
Proceeds from short-term loans	47,934,312,174	2,198,140,859	-	593,743,242
Proceeds from long-term loans	15,629,263,586	20,309,431,539	-	8,284,000
Proceeds from issuing debentures	60,473,298,946	21,162,702,676	45,000,000,000	-
Repayment of promissory notes	-	(4,520,000,000)	-	(4,520,000,000)
Repayment of short-term loans	(2,253,146,971)	(303,173,601)	(2,972,240,211)	-
Repayment of long-term loans	(5,434,036,762)	(3,448,645,461)	(2,560,214,425)	(1,983,442,589)
Redemption of PTT bonds	(3,000,000,000)	(8,000,000,000)	(3,000,000,000)	(8,000,000,000)
Redemption of debentures	(47,929,461,083)	-	(23,500,000,000)	-
Repayment of finance lease installments	(205,325,661)	(172,330,978)	(143,922,486)	(146,658,494)
Increase in bank overdrafts and short-term loans from financial institutions	22,102,006,694	3,020,996,324	-	-
Interest paid	(14,429,140,832)	(13,842,674,576)	(8,728,684,079)	(8,713,147,484)
Dividends paid	(42,731,806,029)	(40,783,031,264)	(34,261,495,156)	(32,776,219,486)
Net cash provided by (used in) financing activities	34,975,139,771	(18,086,347,002)	(30,166,556,357)	(49,319,162,411)
Effects of exchange rates on cash and cash equivalents	(1,431,054,184)	685,232,070	(378,368,360)	19,630,482
Currency translation differences	(881,604,288)	10,224,798,363	-	-
Net decrease in cash and cash equivalents	(26,738,485,492)	(38,760,837,176)	(1,820,533,855)	(23,150,308,306)
Cash and cash equivalents at the beginning of the periods	116,132,117,868	135,801,054,025	51,340,612,291	61,311,017,827
<b>Cash and cash equivalents at the end of periods</b>	<b>4 89,393,632,376</b>	<b>97,040,216,849</b>	<b>49,520,078,436</b>	<b>38,160,709,521</b>

Notes to the interim financial statements are an integral part of these financial statements.