

(TRANSLATION)



AUDITOR'S REVIEW REPORT

TO: THE SHAREHOLDERS OF PTT PUBLIC COMPANY LIMITED

The Office of the Auditor General of Thailand has reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2012, the related consolidated and separate statements of income, statements of comprehensive income for the three-month and six-month periods end June 30, 2012 and 2011, statements of changes in shareholders' equity and statements of cash flows for the six-month periods ended June 30, 2012 and 2011, and condensed notes to interim financial statements of the PTT Public Company Limited and its subsidiaries and of the PTT Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34, "Interim Financial Reporting". The responsibility of the Office of the Auditor General of Thailand is to express a conclusion on this interim financial information based on our reviews.

Scope of review

The Office of the Auditor General of Thailand conducted the reviews in accordance with Standard on Review Engagements No.2410, "Review of interim financial information performed by the independent auditor of the entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that the Office of the Auditor General of Thailand would become aware of all significant matters that might be identified in an audit. Accordingly, the Office of the Auditor General of Thailand does not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to the attention that causes the Office of the Auditor General of Thailand to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34, "Interim Financial Reporting".

สำนักงานการตรวจเงินแผ่นดิน

Office of the Auditor General



Comparative statement of financial position as at December 31, 2011

The Office of the Auditor General of Thailand has audited the consolidated and the separate financial statements for the year ended December 31, 2011 of PTT Public Company Limited and its subsidiaries and of PTT Public Company Limited, respectively, in accordance with Standards on Auditing and expressed an unqualified opinion on those statements in our report dated February 17, 2012. The consolidated and the separate statements of financial position as at December 31, 2011, presented for comparative purposes, are part of the consolidated and the separate financial statements. The Office of the Auditor General of Thailand has not performed any other auditing procedures subsequent to the date of that report.

(Signed) *Woraluk Thamkaew*
(Woraluk Thamkaew)
Inspector General

(Signed) *Doungporn Muennuch*
(Doungporn Muennuch)
Director of Audit Office