

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2012 AND DECEMBER 31, 2011

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	135,776,346,955	116,132,117,868	63,766,306,127	51,340,612,291
Current investments		13,010,069,866	10,961,666,994	10,862,005,424	9,758,576,305
Trade accounts receivable	5	228,225,418,647	171,361,544,041	215,107,666,717	157,057,537,383
Other accounts receivable	6	34,839,929,990	32,624,973,453	28,107,519,600	16,744,092,815
Short-term loans	7.1	4,974,913,032	5,006,179,535	5,530,469,010	5,540,512,739
Inventories		41,731,891,663	26,000,290,599	18,622,048,873	18,862,996,073
Materials and supplies		12,114,739,975	13,160,269,665	3,243,196,964	4,111,583,529
Other current assets		5,489,196,853	5,877,116,368	1,548,156,418	1,484,676,958
Total current assets		476,162,506,981	381,124,158,523	346,787,369,133	264,900,588,093
Non-current assets					
Available-for-sale investments	10	13,014,612,157	11,680,416,176	12,783,120,141	11,421,510,900
Investments in associates	9.2,9.3	236,528,254,575	227,853,520,238	120,292,724,472	120,212,474,472
Investments in subsidiaries	9.3	-	-	74,194,741,513	73,278,181,513
Investments in jointly controlled entities	9.3	-	-	22,739,274,827	22,739,274,827
Other long-term investments	11	1,749,852,705	1,749,852,705	1,106,117,996	1,106,117,996
Long-term loans	7.2	115,353,354	145,763,221	51,909,334,379	52,837,646,611
Investment properties	12	8,278,371,344	8,345,289,339	5,080,647,883	5,099,303,532
Property, plant and equipment	13	605,152,575,028	601,337,460,869	220,195,401,061	219,160,024,975
Intangible assets	14	54,199,186,531	52,613,597,500	13,730,049,607	13,865,968,171
Mining properties	15	36,542,764,197	33,179,840,150	-	-
Goodwill	16	28,907,438,049	28,432,570,328	-	-
Deferred tax assets		20,040,054,908	19,318,398,602	1,723,870,952	1,807,794,853
Advance payments for gas purchases	17	7,096,348,812	7,346,227,917	8,389,614,899	8,495,573,306
Other non-current assets		30,422,429,291	28,718,977,098	21,792,101,400	20,763,637,935
Total non-current assets		1,042,047,240,951	1,020,721,914,143	553,936,999,130	550,787,509,091
Total assets		1,518,209,747,932	1,401,846,072,666	900,724,368,263	815,688,097,184

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2012 AND DECEMBER 31, 2011

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Liabilities and Equity					
Current liabilities					
Bank overdrafts and short-term loans from financial institutions		24,807,855,339	15,520,544,127	-	-
Trade accounts payable		244,979,401,958	195,843,431,422	208,822,423,528	162,392,716,091
Other accounts payable		34,150,905,816	35,911,904,802	22,100,227,302	24,611,844,294
Current portion of long-term loans	18	57,242,118,031	54,978,773,584	31,401,508,319	30,472,118,302
Short-term loans	8.5	-	-	4,615,901,368	6,094,303,584
Income tax payable		34,460,660,826	26,355,835,574	1,017,423,231	-
Short-term provision for decommissioning costs	20	1,742,804,504	2,312,666,525	-	-
Other current liabilities		5,122,756,499	4,599,110,120	3,872,055,857	3,510,666,798
Total current liabilities		402,506,502,973	335,522,266,154	271,829,539,605	227,081,649,069
Non-current liabilities					
Other long-term accounts payable	8.6	663,784,798	671,712,624	677,106,823	685,031,224
Long-term loans	18	349,608,762,276	337,324,118,300	229,341,805,133	213,299,643,983
Deferred tax liabilities		43,708,615,985	42,936,685,814	5,945,868,892	4,961,286,309
Employee benefit obligations	19	5,626,700,763	5,500,022,657	2,415,802,418	2,387,397,715
Long-term provision for decommissioning costs	20	22,085,954,279	22,628,852,001	-	-
Deposits on LPG cylinders		6,712,246,298	6,567,504,468	6,712,246,298	6,567,504,468
Other non-current liabilities		6,619,892,084	6,981,535,136	5,019,522,082	5,022,246,647
Total non-current liabilities		435,025,956,483	422,610,431,000	250,112,351,646	232,923,110,346
Total liabilities		837,532,459,456	758,132,697,154	521,941,891,251	460,004,759,415

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2012 AND DECEMBER 31, 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements		
	March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011	
	(Unaudited but reviewed	(Audited) (Restated)	(Unaudited but reviewed	(Audited)	
Liabilities and Equity (Continued)					
Equity					
Share capital					
	Authorized share capital				
2,857,245,725 ordinary shares of Baht 10 each	21.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,856,299,625 ordinary shares of Baht 10 each	21.2	28,562,996,250	28,562,996,250	28,562,996,250	28,562,996,250
Premium on ordinary shares	21.2	29,211,131,966	29,211,131,966	29,211,131,966	29,211,131,966
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		1,034,861,938	1,034,861,938	1,034,861,938	1,034,861,938
Unappropriated		538,602,295,650	501,216,512,809	312,602,453,816	290,592,601,966
Other components of equity		(9,923,768,934)	(7,119,637,190)	4,513,787,317	3,424,499,924
Total equity attributable to equity holders of the Company		590,344,762,595	555,763,111,498	378,782,477,012	355,683,337,769
Non-controlling interests		90,332,525,881	87,950,264,014	-	-
Total equity		680,677,288,476	643,713,375,512	378,782,477,012	355,683,337,769
Total liabilities and equity		1,518,209,747,932	1,401,846,072,666	900,724,368,263	815,688,097,184

The accompanying notes are an integral part of these financial statements

(Signed) Pailin Chuchottaworn
(Pailin Chuchottaworn)
President & Chief Executive Officer

(Signed) Surong Bulakul
(Surong Bulakul)
Chief Financial Officer

(TRANSLATION)

Unaudited
but reviewedPTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE PERIODS ENDED MARCH 31, 2012 AND 2011

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2012	2011 (Restated)	2012	2011
Sales and service income	692,104,826,876	540,857,177,515	638,704,698,276	480,668,121,786
Cost of sales and services	24 634,254,885,919	487,916,535,209	618,053,568,438	459,431,916,332
Gross margin	57,849,940,957	52,940,642,306	20,651,129,838	21,236,205,454
Other income	23 4,539,683,453	4,225,904,939	10,166,487,808	9,504,383,180
Income before expenses	62,389,624,410	57,166,547,245	30,817,617,646	30,740,588,634
Selling expenses	24 2,871,160,210	2,839,765,832	2,635,218,737	2,549,666,352
Administrative expenses	24 7,859,031,414	6,821,374,115	4,314,709,751	3,738,871,267
Executive remunerations	8.10 217,558,097	164,713,833	37,513,255	35,309,811
Petroleum exploration expenses	1,300,557,185	1,905,139,557	-	-
Petroleum royalties and remuneration	5,923,767,748	4,832,460,351	-	-
(Gain) on foreign exchange	(2,932,205,040)	(2,875,932,069)	(3,192,309,516)	(902,752,789)
Operating income	47,149,754,796	43,479,025,626	27,022,485,419	25,319,493,993
Share of income from investments in associates	10,289,189,531	11,364,860,089	-	-
Income before finance costs & income taxes	57,438,944,327	54,843,885,715	27,022,485,419	25,319,493,993
Finance costs	4,468,202,300	4,393,178,123	3,113,501,408	3,220,858,809
Income before income taxes	52,970,742,027	50,450,707,592	23,908,984,011	22,098,635,184
Income taxes	9,430,731,090	10,727,997,499	1,899,132,161	2,471,071,507
Income for the periods	43,540,010,937	39,722,710,093	22,009,851,850	19,627,563,677
Attributable to:				
Equity holders of the Company	37,385,782,841	34,922,298,391	22,009,851,850	19,627,563,677
Non-controlling interests	6,154,228,096	4,800,411,702	-	-
	43,540,010,937	39,722,710,093	22,009,851,850	19,627,563,677
Basic earnings per share	22 13.09	12.26	7.71	6.89
Diluted earnings per share	22 13.09	12.23	7.71	6.88

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Income for the periods	43,540,010,937	39,722,710,093	22,009,851,850	19,627,563,677
Other comprehensive income (loss):				
Unrealized gain on available-for-sale investments	1,358,917,665	480,425,551	1,361,609,241	470,343,870
Income taxes related to unrealized gain on available-for-sale investments	(272,321,849)	(141,103,161)	(272,321,848)	(141,103,161)
Currency translation differences	(4,665,356,353)	701,807,523	-	-
Share of other comprehensive (loss) of associates	(11,602,879)	(997,080)	-	-
Other comprehensive income (loss), net of income taxes	(3,590,363,416)	1,040,132,833	1,089,287,393	329,240,709
Total comprehensive income for the periods	39,949,647,521	40,762,842,926	23,099,139,243	19,956,804,386
Attributable to:				
Equity holders of the Company	34,581,651,097	35,785,436,874	23,099,139,243	19,956,804,386
Non-controlling interests	5,367,996,424	4,977,406,052	-	-
	39,949,647,521	40,762,842,926	23,099,139,243	19,956,804,386

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011
CONSOLIDATED FINANCIAL STATEMENTS

Unit: Baht

Total equity attributable to equity holders of the Company															
Notes	Retained earnings					Other comprehensive income (loss)					Total other components of equity	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity	
	Issued and paid-up share capital	Premium on share capital	Legal reserve	Reserve for self-insurance fund	Unappropriated	Currency translation differences	Unrealized gain (loss) on available-for-sale securities	Share of other comprehensive gain (loss) of associates	Surplus (Deficit) from the change in the ownership interests in subsidiaries						
Balance as at January 1, 2011	28,490,420,250	27,585,429,566	2,857,245,725	1,005,090,857	428,455,273,592	(15,789,257,061)	3,894,375,831	3,347,925,518	857,332,064	(7,689,623,648)	480,703,836,342	76,710,028,248	557,413,864,590		
Effect from change in accounting policy	-	-	-	-	(750,811,956)	(1,064,268,252)	2,434,951	-	-	(1,061,833,301)	(1,812,645,257)	(495,492,639)	(2,308,137,896)		
Balance after adjustment	28,490,420,250	27,585,429,566	2,857,245,725	1,005,090,857	427,704,461,636	(16,853,525,313)	3,896,810,782	3,347,925,518	857,332,064	(8,751,456,949)	478,891,191,085	76,214,535,609	555,105,726,694		
Changes in equity for the period															
Increase in share capital	30,710,000	687,904,000	-	-	-	-	-	-	-	-	718,614,000	89,923,200	808,537,200		
Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(2,854,336,842)	(2,854,336,842)		
Surplus (Deficit) from the change in the ownership interests in subsidiaries	-	-	-	-	-	-	-	-	(11,256,863,790)	(11,256,863,790)	(11,256,863,790)	(3,893,765,346)	(15,150,629,136)		
Comprehensive net income (loss) for the period	-	-	-	-	34,922,298,391	529,332,244	334,803,319	(997,080)	-	863,138,483	35,785,436,874	4,977,406,052	40,762,842,926		
Balance as at March 31, 2011	28,521,130,250	28,273,333,566	2,857,245,725	1,005,090,857	462,626,760,027	(16,324,193,069)	4,231,614,101	3,346,928,438	(10,399,531,726)	(19,145,182,256)	504,138,378,169	74,533,762,673	578,672,140,842		
Balance as at January 1, 2012	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	500,929,192,499	(9,418,416,748)	3,400,641,676	9,433,502,186	(10,090,941,546)	(6,675,214,432)	555,920,213,946	88,028,360,086	643,948,574,032		
Effect from change in accounting policies	-	-	-	-	287,320,310	(37,642,007)	2,042,927	-	(408,823,678)	(444,422,758)	(157,102,448)	(78,096,072)	(235,198,520)		
Balance after adjustment	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	501,216,512,809	(9,456,058,755)	3,402,684,603	9,433,502,186	(10,499,765,224)	(7,119,637,190)	555,763,111,498	87,950,264,014	643,713,375,512		
Changes in equity for the period															
Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(2,985,734,557)	(2,985,734,557)		
Comprehensive net income (loss) for the period	-	-	-	-	37,385,782,841	(3,872,097,454)	1,079,568,589	(11,602,879)	-	(2,804,131,744)	34,581,651,097	5,367,996,424	39,949,647,521		
Balance as at March 31, 2012	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	538,602,295,650	(13,328,156,209)	4,482,253,192	9,421,899,307	(10,499,765,224)	(9,923,768,934)	590,344,762,595	90,332,525,881	680,677,288,476		

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

Unaudited
but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011
SEPARATE FINANCIAL STATEMENTS

Unit: Baht

Total equity attributable to equity holders of the company

	Retained earnings					Other components of equity	Total equity
	Issued and paid-up share capital	Premium on share capital	Legal reserve	Reserve for self-insurance	Unappropriated	Other comprehensive income (loss)	
				fund		Unrealized gain (loss) on available-for-sale securities	
Balance as at January 1, 2011	28,490,420,250	27,585,429,566	2,857,245,725	1,005,090,857	249,981,088,941	3,847,769,253	313,767,044,592
Changes in equity for the period							
Increase in share capital	30,710,000	687,904,000	-	-	-	-	718,614,000
Comprehensive net income for the period	-	-	-	-	19,627,563,677	329,240,709	19,956,804,386
Balance as at March 31, 2011	28,521,130,250	28,273,333,566	2,857,245,725	1,005,090,857	269,608,652,618	4,177,009,962	334,442,462,978
Balance as at January 1, 2012	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	290,592,601,966	3,424,499,924	355,683,337,769
Changes in equity for the period							
Comprehensive net income for the period	-	-	-	-	22,009,851,850	1,089,287,393	23,099,139,243
Balance as at March 31, 2012	28,562,996,250	29,211,131,966	2,857,245,725	1,034,861,938	312,602,453,816	4,513,787,317	378,782,477,012

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

Unaudited

but reviewed

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	37,385,782,841	34,922,298,391	22,009,851,850	19,627,563,677
Adjustment of net income to net cash provided by (used in) operating activities:				
Depreciation, depletion and amortization	15,285,641,231	13,639,537,296	3,403,140,909	3,164,584,396
(Reversal of) Loss on impairment of assets	58,189,001	9,951,259	-	(19,304)
(Gain) Loss on disposal of assets	15,263,757	(5,465,923)	2,471,387	3,914,340
Loss on disposal of investments	-	43,525,913	-	-
Write-off property, plant and equipment	(29,908,173)	311,010,136	(39,107,404)	299,874,999
Share of net income from investments in associates	(10,289,189,531)	(11,364,860,089)	-	-
Net income attributable to non-controlling interests	6,154,228,096	4,800,411,702	-	-
Provision for employee benefit obligations	162,468,967	153,792,336	59,806,797	58,038,159
Unrealized (Gain) on foreign exchange	(450,418,376)	(2,063,571,933)	(2,026,121,475)	(229,457,547)
(Reversal of) Doubtful accounts	(11,068,688)	(82,037,206)	(10,643,525)	6,904,452
Amortization of exploration costs	306,195,247	1,066,175,757	-	-
Amortization of debenture discounts	6,886,595	6,886,595	6,886,595	6,886,595
Amortization of deferred interest from finance leases	6,187,091	6,750,013	6,026,549	6,186,326
(Reversal of) Allowance for loss on decline in value of inventories	57,035,239	(2,020,038)	50,012,374	(6,769,474)
Allowance for obsolete materials and supplies	12,721,699	-	-	-
Dividends income	(124,328,504)	(256,068,713)	(6,598,087,419)	(5,630,660,018)
Income taxes	9,430,731,090	10,727,997,499	1,899,132,161	2,471,071,507
Interest income	(828,209,495)	(878,700,190)	(1,386,141,764)	(1,112,968,900)
Interest expenses	4,141,348,680	4,019,831,320	2,889,276,438	3,095,375,300
Others	(253,913,865)	(22,481,445)	-	-
Net income from operating activities before changes in operating assets and liabilities	61,035,642,902	55,032,962,680	20,266,503,473	21,760,524,508

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Changes in operating assets (increase) decrease				
Trade accounts receivable	(56,969,425,244)	(24,889,559,484)	(58,240,854,782)	(6,180,094,470)
Other accounts receivable and short-term loans	4,792,870,890	3,987,271,156	(4,498,275,532)	(699,084,955)
Inventories	(15,655,521,361)	7,079,360,815	190,479,495	(869,829,295)
Materials and supplies	(142,916,009)	(524,154,451)	(48,449,084)	(236,750,914)
Other current assets	(462,703,429)	1,452,638,198	(298,041,411)	(111,421,674)
Advance payments for gas purchases	249,879,106	6,841,632,952	105,958,408	7,329,253,648
Other non-current assets	(1,951,062,584)	(870,806,413)	(1,112,636,526)	(1,482,036,731)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	48,949,016,791	9,780,662,897	46,994,530,937	5,880,050,121
Other accounts payable	(7,753,157,594)	(9,604,343,813)	(1,562,510,909)	(4,415,165,245)
Other current liabilities	(656,210,552)	1,115,808,483	438,970,850	531,767,828
Deposits on LPG cylinders	144,741,830	105,680,175	144,741,830	105,680,175
Other long-term accounts payable	(8,656,031)	(8,698,098)	(8,560,680)	(8,560,680)
Other non-current liabilities	(178,568,644)	389,414,889	(27,198,508)	(114,498,166)
	(29,641,712,831)	(5,145,092,694)	(17,921,845,912)	(270,690,358)
Cash received from operating activities	31,393,930,071	49,887,869,986	2,344,657,561	21,489,834,150
Interest received	398,889,980	101,070,341	179,847,214	57,984,431
Interest paid	(41,531,487)	(49,369,379) #	- #	-
Income tax paid	(2,829,990,784)	(2,040,688,260)	(326,117,032)	(285,920,444)
Net cash provided by operating activities	28,921,297,780	47,898,882,688	2,198,387,743	21,261,898,137

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment and intangible assets	228,836,334	18,213,211	1,736,861	10,726,651
Payment of property, plant and equipment	(27,056,887,509)	(21,239,801,855)	(4,439,677,925)	(6,269,777,448)
Payment of intangible assets	(2,071,509,586)	(1,509,221,353)	(65,527,515)	(38,598,979)
Payment of mining properties development	(8,715,566)	(21,067,287)	-	-
Payment of long-term rental contracts on land and building	(101,164,685)	(98,377,216)	(35,409,790)	(72,077,216)
Long-term loans	-	(15,399,796)	(351,124,869)	(2,169,749,470)
Short-term loans	-	(6,251,643)	-	-
Payment of investments in subsidiaries	(1,390,718,834)	(14,562,929,193)	(916,560,000)	(18,995,272,000)
Payment of investments in jointly controlled entities	-	(57,754,349,808)	-	(515,777,625)
Payment of investments in associates	(80,250,000)	(196,518,935)	(80,250,000)	-
Proceeds from long-term loans	39,359,584	114,760,823	683,663,352	112,912,447
Proceeds from cancellation of leasehold in gas stations	4,647,852	2,794,104	4,647,852	2,794,104
Increase in current investments	(2,021,621,778)	(573,165,903)	(1,100,431,282)	(445,528,738)
Interest received	263,188,570	439,189,845	955,716,145	1,041,944,661
Dividends received	124,328,504	255,258,282	125,750,466	255,258,282
Net cash used in investing activities	<u>(32,070,507,114)</u>	<u>(95,146,866,724)</u>	<u>(5,217,466,705)</u>	<u>(27,083,145,331)</u>

The accompanying notes are an integral part of these financial statements

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2012 AND 2011

Unaudited
but reviewed

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
		(Restated)		
Cash Flows from Financing Activities				
Proceeds from issuing ordinary shares	-	126,346,665	-	30,710,000
Proceeds from premium on share capital	-	687,904,000	-	687,904,000
Proceeds from long-term loans	40,250,000	18,845,204,996	-	8,284,000
Proceeds from issuing debentures	20,000,000,000	-	20,000,000,000	-
Proceeds from short-term loans	323,873,617	7,934,025,329	-	327,398,126
Repayment of short-term loans	(1,084,951,000)	(234,580,000)	(1,478,402,216)	-
Repayment of long-term loans	(1,039,315,654)	(298,069,121)	(553,486,183)	(57,324,752)
Redemption of PTT bonds	-	(7,000,000,000)	-	(7,000,000,000)
Repayment of finance lease installments	(66,538,587)	(50,521,808)	(45,530,013)	(48,332,621)
Increase in bank overdrafts and short-term loans from financial institutions	10,371,185,188	19,000,000	-	-
Interest paid	(3,861,705,948)	(3,926,254,913)	(2,437,828,074)	(2,559,712,378)
Dividends paid	(125,527)	(91,176,571)	-	-
Net cash provided by (used in) financing activities	<u>24,682,672,089</u>	<u>16,011,878,577</u>	<u>15,484,753,514</u>	<u>(8,611,073,625)</u>
Effects of exchange rates on cash and cash equivalents	<u>(479,371,213)</u>	<u>516,732,107</u>	<u>(39,980,716)</u>	<u>(5,719,644)</u>
Currency translation differences	<u>(1,409,862,455)</u>	<u>(86,721,732)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	19,644,229,087	(30,806,095,084)	12,425,693,836	(14,438,040,463)
Cash and cash equivalents at the beginning of the periods	<u>116,132,117,868</u>	<u>135,801,054,026</u>	<u>51,340,612,291</u>	<u>61,311,017,827</u>
Cash and cash equivalents at the end of the periods	4 <u>135,776,346,955</u>	<u>104,994,958,942</u>	<u>63,766,306,127</u>	<u>46,872,977,364</u>

The accompanying notes are an integral part of these financial statements