

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2011	December 31, 2010	September 30, 2011	December 31, 2010
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited) (Restated)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	4	97,040,113,755	135,801,048,833	38,160,709,521	61,311,017,827
Current investments		15,277,463,031	21,783,590,159	13,737,647,573	20,891,870,129
Trade accounts and notes receivable - others, net	5.1	108,650,185,005	83,446,424,689	82,109,004,974	68,946,825,353
Trade accounts receivable - related parties, net	6.1	72,585,630,526	56,902,054,391	84,041,365,163	79,226,807,419
Other accounts receivable, advances and short-term loans - related parties, net	6.2	5,619,899,783	989,520,255	6,235,636,722	2,268,776,157
Other accounts receivable and short-term loans - others, net	5.2	21,032,035,592	13,369,374,357	15,051,789,528	8,942,231,471
Inventories		31,944,903,182	31,230,659,162	18,686,493,214	8,607,545,552
Materials and supplies, net		12,711,792,134	11,102,529,042	3,927,805,407	3,494,039,418
Other current assets		8,844,106,679	9,308,279,991	2,218,182,577	2,647,967,869
Total Current Assets		373,706,129,687	363,933,480,879	264,168,634,679	256,337,081,195
Non-current Assets					
Investments in associates	7.2,7.3	223,986,005,819	205,062,693,918	119,217,558,904	115,259,730,449
Investments in subsidiaries	7.3	-	-	69,550,285,213	45,045,196,213
Investments in jointly controlled entities	7.3	-	-	22,739,274,827	22,067,622,412
Other long-term investments, net	8	12,414,742,429	15,769,954,045	11,194,589,899	14,329,417,209
Other accounts receivable, advances and long-term loans - related parties, net	6.3	7,710,693	7,631,874,960	52,239,163,541	57,180,249,770
Investment properties, net	9	8,555,564,955	8,731,933,121	5,112,517,319	5,139,507,150
Property, plant and equipment, net	10	582,985,618,867	496,660,664,858	218,304,636,793	212,981,478,144
Intangible assets, net	11	50,427,228,305	20,712,453,922	13,891,173,638	13,996,271,502
Mining properties, net	12	33,574,968,024	32,699,297,892	-	-
Goodwill, net	13	27,700,155,196	17,541,828,888	-	-
Deferred tax assets		19,904,631,401	16,446,488,959	2,050,008,562	1,974,175,624
Advance payments for gas purchased	14	5,801,071,519	8,304,595,071	6,931,420,243	9,743,471,589
Other non-current assets		27,404,374,656	35,613,929,162	19,354,446,725	18,204,454,602
Total Non-current Assets		992,762,071,864	865,175,714,796	540,585,075,664	515,921,574,664
Total Assets		1,366,468,201,551	1,229,109,195,675	804,753,710,343	772,258,655,859

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2011	December 31, 2010	September 30, 2011	December 31, 2010
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited) (Restated)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Bank overdrafts and short-term loans from financial institutions		21,635,858,594	8,593,725,864	-	-
Trade accounts payable - others		111,812,720,880	101,094,571,484	96,769,662,064	88,085,331,868
Trade accounts payable - related parties	6.4	44,502,549,065	36,127,742,403	53,393,132,249	48,103,919,081
Other accounts payable and short-term loans - related parties	6.5	929,437,071	1,042,239,990	5,309,468,573	5,124,728,260
Other accounts payable - others		8,770,307,327	10,845,938,068	5,499,510,584	5,941,788,878
Current portion of long-term loans	15	70,521,928,573	28,562,271,813	46,389,173,048	27,195,263,165
Other short-term loans		-	7,944,914,750	-	-
Income tax payable		20,781,591,785	27,038,394,342	414,504,853	4,097,666,956
Accrued expenses		46,741,019,747	39,589,099,070	14,026,022,023	17,194,328,688
Short-term provision for decommissioning costs	17	3,560,148,352	3,753,368,515	-	-
Other current liabilities		5,877,801,294	5,071,779,214	3,723,055,231	3,203,738,429
Total Current Liabilities		335,133,362,688	269,664,045,513	225,524,528,625	198,946,765,325
Non-current Liabilities					
Other long-term accounts payable - related parties	6.6	680,092,350	705,231,528	693,640,128	719,431,654
Long-term loans	15	336,477,599,848	342,466,775,251	213,493,832,379	239,630,439,808
Deferred tax liabilities		42,529,514,493	19,850,537,675	7,374,419,791	6,319,413,316
Provision for employee benefit obligations	16	5,441,665,699	5,147,726,740	2,429,687,279	2,314,495,558
Long-term provision for decommissioning costs	17	24,099,339,698	22,151,780,423	-	-
Deposits on LPG cylinders		6,406,320,998	6,038,460,073	6,406,320,998	6,038,460,073
Other non-current liabilities		5,467,952,774	5,670,773,882	3,537,079,370	4,522,605,533
Total Non-current Liabilities		421,102,485,860	402,031,285,572	233,934,979,945	259,544,845,942
Total Liabilities		756,235,848,548	671,695,331,085	459,459,508,570	458,491,611,267

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION
 AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2011	December 31, 2010	September 30, 2011	December 31, 2010
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited) (Restated)
Liabilities and Shareholders' Equity (Continued)					
Shareholders' Equity					
Share capital					
Authorized share capital					
2,857,245,725 ordinary shares of Baht 10 each	18.1	28,572,457,250	28,572,457,250	28,572,457,250	28,572,457,250
Issued and paid-up share capital					
2,856,299,625 ordinary shares of Baht 10 each	18.2	28,562,996,250		28,562,996,250	
2,849,042,025 ordinary shares of Baht 10 each	18.2		28,490,420,250		28,490,420,250
Premium on ordinary shares	18.2	29,211,131,966	27,585,429,566	29,211,131,966	27,585,429,566
Retained earnings					
Appropriated					
Legal reserve		2,857,245,725	2,857,245,725	2,857,245,725	2,857,245,725
Reserve for self-insurance fund		1,005,090,857	1,005,090,857	1,005,090,857	1,005,090,857
Unappropriated		484,313,977,693	428,455,273,592	281,594,426,839	249,981,088,941
Surplus (Deficit) from the change in the ownership interests in subsidiaries					
		(10,090,941,544)	857,332,064	-	-
Other components of equity					
		(6,202,671,712)	(8,546,955,712)	2,063,310,136	3,847,769,253
Total equity attributable to equity holders of the Company		529,656,829,235	480,703,836,342	345,294,201,773	313,767,044,592
Non-controlling interests					
		80,575,523,768	76,710,028,248	-	-
Total Shareholders' Equity		610,232,353,003	557,413,864,590	345,294,201,773	313,767,044,592
Total Liabilities and Shareholders' Equity		1,366,468,201,551	1,229,109,195,675	804,753,710,343	772,258,655,859

Notes to interim financial statements form an integral part of these financial statements.

(Signed) Pailin Chuchottaworn
 (Pailin Chuchottaworn)
 President & Chief Executive Officer

(Signed) Tevin Vongvanich
 (Tevin Vongvanich)
 Chief Financial Officer

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2011	2010 (Restated)	2011	2010 (Restated)
Sales and services		648,365,558,443	461,070,383,796	584,361,846,776	422,786,408,645
Cost of sales and services	22	594,390,517,180	419,394,015,183	563,380,208,017	407,727,497,403
Gross Margin		53,975,041,263	41,676,368,613	20,981,638,759	15,058,911,242
Other income	21	3,530,102,768	4,019,307,190	16,506,980,195	12,073,478,049
Income before Expenses		57,505,144,031	45,695,675,803	37,488,618,954	27,132,389,291
Selling expenses	22	2,438,626,593	2,547,109,459	2,246,889,223	2,300,893,178
Administrative expenses	22	7,108,543,464	5,337,554,846	4,532,742,777	3,613,366,108
Executive remuneration	6.10	138,230,519	131,007,248	38,008,825	32,375,884
Petroleum exploration expenses		1,550,481,483	1,223,993,202	-	-
Petroleum royalties and remuneration		5,473,733,485	4,706,430,347	-	-
Other expenses		-	1,939,334,196	-	-
(Gain) Loss on foreign exchange		5,231,207,291	(3,082,266,328)	572,822,587	(5,711,023,693)
Operating Income		35,564,321,196	32,892,512,833	30,098,155,542	26,896,777,814
Share of net income from investments in associates	23	4,468,644,393	3,278,500,302	-	-
Income before Finance Costs & Income Taxes		40,032,965,589	36,171,013,135	30,098,155,542	26,896,777,814
Finance costs		4,571,556,510	4,443,518,669	3,220,774,341	3,263,833,684
Income before Income Taxes		35,461,409,079	31,727,494,466	26,877,381,201	23,632,944,130
Income taxes		10,377,624,826	5,644,496,993	1,987,204,228	4,097,164,005
Net Income for the period		25,083,784,253	26,082,997,473	24,890,176,973	19,535,780,125
Attributable to:					
Equity holders of the Company		21,599,343,613	21,695,814,874	24,890,176,973	19,535,780,125
Non-controlling interests		3,484,440,640	4,387,182,599	-	-
		25,083,784,253	26,082,997,473	24,890,176,973	19,535,780,125
Basic earnings per share attributable to the equity holders of the Company	19	7.57	7.64	8.72	6.88
Diluted earnings per share attributable to the equity holders of the Company	19	7.56	7.63	8.72	6.87

Notes to financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2011	2010 (Restated)	2011	2010 (Restated)
Net Income for the period	25,083,784,253	26,082,997,473	24,890,176,973	19,535,780,125
Other comprehensive income (loss):				
Unrealized gain (loss) on available-for-sale securities	(3,563,303,438)	1,579,883,453	(2,534,893,494)	1,579,883,453
Income taxes related to unrealized loss on available-for-sale securities	760,468,049	(473,965,034)	760,468,047	(473,965,035)
Currency translation differences	1,523,288,718	(11,115,196,541)	-	-
Share of other comprehensive gain (loss) of associates	947,596,795	(48,305,938)	-	-
Other comprehensive income (loss), net of income taxes	(331,949,876)	(10,057,584,060)	(1,774,425,447)	1,105,918,418
Total comprehensive income for the period	24,751,834,377	16,025,413,413	23,115,751,526	20,641,698,543
Attributable to:				
Equity holders of the Company	21,136,574,289	15,734,705,003	23,115,751,526	20,641,698,543
Non-controlling interests	3,615,260,088	290,708,410	-	-
	24,751,834,377	16,025,413,413	23,115,751,526	20,641,698,543

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but

Unit: Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2011	2010 (Restated)	2011	2010 (Restated)
Sales and services		1,832,799,410,041	1,405,429,420,577	1,664,806,900,806	1,295,118,849,268
Cost of sales and services	22	1,667,859,250,148	1,278,200,125,380	1,600,173,290,212	1,247,295,924,120
Gross Margin		164,940,159,893	127,229,295,197	64,633,610,594	47,822,925,148
Other income	21	12,385,635,654	9,903,700,387	35,546,268,767	26,110,414,175
Income before Expenses		177,325,795,547	137,132,995,584	100,179,879,361	73,933,339,323
Selling expenses	22	7,711,670,412	7,492,801,955	6,936,668,318	6,887,175,571
Administrative expenses	22	21,052,503,404	15,994,030,427	12,296,876,420	10,169,292,909
Executive remuneration	6.10	465,065,026	516,205,086	109,929,322	114,979,767
Petroleum exploration expenses		5,770,651,674	2,143,148,772	-	-
Petroleum royalties and remuneration		16,055,750,243	13,741,479,224	-	-
Other expenses		-	1,939,334,196	-	-
(Gain) Loss on foreign exchange		1,575,259,499	(5,902,010,724)	(633,474,966)	(8,896,481,207)
Operating Income		124,694,895,289	101,208,006,648	81,469,880,267	65,658,372,283
Share of net income from investments in associates	23	26,120,086,203	11,173,679,976	-	-
Income before Finance Costs & Income Taxes		150,814,981,492	112,381,686,624	81,469,880,267	65,658,372,283
Finance costs		13,447,598,883	12,505,702,190	9,642,791,400	9,300,428,933
Income before Income Taxes		137,367,382,609	99,875,984,434	71,827,088,867	56,357,943,350
Income taxes		35,595,224,943	25,480,282,707	7,421,032,132	11,424,279,256
Net Income for the period		101,772,157,666	74,395,701,727	64,406,056,735	44,933,664,094
Attributable to:					
Equity holders of the Company		88,651,422,938	61,494,518,008	64,406,056,735	44,933,664,094
Non-controlling interests		13,120,734,728	12,901,183,719	-	-
		101,772,157,666	74,395,701,727	64,406,056,735	44,933,664,094
Basic earnings per share attributable to the equity holders of the Company	19	31.08	21.68	22.58	15.84
Diluted earnings per share attributable to the equity holders of the Company	19	31.06	21.63	22.57	15.83

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2011	2010 (Restated)	2011	2010 (Restated)
Net Income for the period	101,772,157,666	74,395,701,727	64,406,056,735	44,933,664,094
Other comprehensive income (loss):				
Unrealized gain (loss) on available-for-sale securities	(3,596,192,304)	1,989,851,128	(2,549,227,310)	1,989,838,331
Income taxes related to unrealized gain (loss) on available-for-sale securities	764,768,193	(596,951,498)	764,768,193	(596,951,499)
Currency translation differences	6,595,402,124	(16,271,803,598)	-	-
Share of other comprehensive gain (loss) of associates	1,052,867,766	(211,127,065)	-	-
Other comprehensive income (loss), net of income taxes	4,816,845,779	(15,090,031,033)	(1,784,459,117)	1,392,886,832
Total comprehensive income for the period	106,589,003,445	59,305,670,694	62,621,597,618	46,326,550,926
Attributable to:				
Equity holders of the Company	90,995,706,938	52,669,716,705	62,621,597,618	46,326,550,926
Non-controlling interests	15,593,296,507	6,635,953,989	-	-
	106,589,003,445	59,305,670,694	62,621,597,618	46,326,550,926

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
CONSOLIDATED FINANCIAL STATEMENTS

Unaudited
but reviewed

Unit: Baht

Notes	Total equity attributable to equity holders of the Company												Non-controlling interests	Total equity
	Other components of equity					Retained earnings					Total equity attributable to equity holders of the Company			
	Issued and paid-up share capital	Premium on share capital	Surplus (Deficit) from the change in the ownership interests in subsidiaries	Surplus (Deficit) from the change in the ownership interests in associates	Unrealized gain (loss) on available-for-sale securities	Currency translation differences	Total other components of equity	Legal reserve	Reserve for self-insurance fund	Unappropriated				
Balance as at January 1, 2010	28,337,848,250	24,552,672,966	604,149,855	3,270,322,944	1,289,186,137	(1,341,442,169)	3,218,066,912	2,857,245,725	988,613,104	368,621,344,561	429,179,941,373	68,910,650,673	498,090,592,046	
Cumulative effect of the changes in accounting policies	-	-	-	-	-	(3,516,237,638)	(3,516,237,638)	-	-	2,109,747,451	(1,406,490,187)	-	(612,761,166)	
Balance after adjustment	28,337,848,250	24,552,672,966	604,149,855	3,270,322,944	1,289,186,137	(4,857,679,807)	(298,170,726)	2,857,245,725	988,613,104	370,731,092,012	427,773,451,186	69,704,379,694	497,477,830,880	
Changes in equity														
Net income for the period	-	-	-	-	-	-	-	-	-	61,494,518,008	61,494,518,008	12,901,183,719	74,395,701,727	
Other comprehensive income (loss)	-	-	-	(94,542,851)	1,394,655,177	(10,124,913,629)	(8,824,801,303)	-	-	-	(8,824,801,303)	(6,265,229,730)	(15,090,031,033)	
Total comprehensive income (loss)	-	-	-	(94,542,851)	1,394,655,177	(10,124,913,629)	(8,824,801,303)	-	-	61,494,518,008	52,669,716,705	6,635,953,989	59,305,670,694	
Surplus (Deficit) from the change in the ownership interests in subsidiaries	-	-	89,654,328	-	-	-	-	-	-	-	89,654,328	(90,319,270)	(664,942)	
Dividends paid	-	-	-	-	-	-	-	-	-	(26,251,394,179)	(26,251,394,179)	(4,305,680,415)	(30,557,074,594)	
Issued and paid-up share capital	120,317,000	-	-	-	-	-	-	-	-	-	120,317,000	4,264,400	124,581,400	
Premium on share capital	-	2,310,244,600	-	-	-	-	-	-	-	-	2,310,244,600	342,114,000	2,652,358,600	
Business acquisitions	-	-	-	-	-	-	-	-	-	-	-	163,867,512	163,867,512	
Balance as at September 30, 2010	28,458,165,250	26,862,917,566	693,804,183	3,175,780,093	2,683,841,314	(14,982,593,436)	(9,122,972,029)	2,857,245,725	988,613,104	405,974,215,841	456,711,989,640	72,454,579,910	529,166,569,550	
Balance as at January 1, 2011	28,490,420,250	27,585,429,566	863,794,144	3,193,744,641	4,027,988,463	(2,539,853,297)	4,681,879,807	2,857,245,725	1,005,090,857	425,441,191,930	490,925,052,279	80,387,522,064	571,312,574,343	
Cumulative effect of the changes in accounting policies	-	-	(6,462,080)	(17,376,844)	-	(13,211,458,675)	(13,228,835,519)	-	-	3,014,081,662	(10,221,215,937)	(3,677,493,816)	(13,898,709,753)	
Balance after adjustment	28,490,420,250	27,585,429,566	857,332,064	3,176,367,797	4,027,988,463	(15,751,311,972)	(8,546,955,712)	2,857,245,725	1,005,090,857	428,455,273,592	480,703,836,342	76,710,028,248	557,413,864,590	
Changes in equity														
Net income for the period	-	-	-	-	-	-	-	-	-	88,651,422,938	88,651,422,938	13,120,734,728	101,772,157,666	
Other comprehensive income (loss)	-	-	-	-	(1,850,514,287)	4,194,798,287	2,344,284,000	-	-	-	2,344,284,000	2,472,561,779	4,816,845,779	
Total comprehensive income (loss)	-	-	-	-	(1,850,514,287)	4,194,798,287	2,344,284,000	-	-	88,651,422,938	90,995,706,938	15,593,296,507	106,589,003,445	
Surplus (Deficit) from the change in the ownership interests in subsidiaries	-	-	(10,948,273,608)	-	-	-	-	-	-	-	(10,948,273,608)	120,275,706	(10,827,997,902)	
Dividends paid	25	-	-	-	-	-	-	-	-	(32,792,718,837)	(32,792,718,837)	(7,822,853,833)	(40,615,572,670)	
Issued and paid-up share capital	18.2	72,576,000	-	-	-	-	-	-	-	-	72,576,000	2,537,800	75,113,800	
Premium on share capital	18.2	-	1,625,702,400	-	-	-	-	-	-	-	1,625,702,400	314,509,002	1,940,211,402	
Business acquisitions	-	-	-	-	-	-	-	-	-	-	-	(4,342,269,662)	(4,342,269,662)	
Balance as at September 30, 2011	28,562,996,250	29,211,131,966	(10,090,941,544)	3,176,367,797	2,177,474,176	(11,556,513,685)	(6,202,671,712)	2,857,245,725	1,005,090,857	484,313,977,693	529,656,829,235	80,575,523,768	610,232,353,003	

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF CHANGES IN EQUITY
 FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
 SEPARATE FINANCIAL STATEMENTS

Unaudited
but reviewed

Unit: Baht

Notes	Issued and paid-up share capital	Premium on share capital	Other components of equity	Retained earnings			Total equity
			Unrealized gain (loss) on available-for-sale securities	Legal reserve	Reserve for self-insurance fund	Unappropriated	
Balance as at January 1, 2010	28,337,848,250	24,552,672,966	1,153,380,990	2,857,245,725	988,613,104	223,288,146,422	281,177,907,457
Cumulative effect of the changes in accounting policies	-	-	-	-	-	(1,496,460,371)	(1,496,460,371)
Balance after adjustment	28,337,848,250	24,552,672,966	1,153,380,990	2,857,245,725	988,613,104	221,791,686,051	279,681,447,086
Changes in equity							
Net income for the period	-	-	-	-	-	44,933,664,094	44,933,664,094
Other comprehensive income	-	-	1,392,886,832	-	-	-	1,392,886,832
Total comprehensive income	-	-	1,392,886,832	-	-	44,933,664,094	46,326,550,926
Dividends paid	-	-	-	-	-	(26,251,394,179)	(26,251,394,179)
Issued and paid-up share capital	120,317,000	-	-	-	-	-	120,317,000
Premium on share capital	-	2,310,244,600	-	-	-	-	2,310,244,600
Balance as at September 30, 2010	28,458,165,250	26,862,917,566	2,546,267,822	2,857,245,725	988,613,104	240,473,955,966	302,187,165,433
Balance as at January 1, 2011	28,490,420,250	27,585,429,566	3,847,769,253	2,857,245,725	1,005,090,857	251,597,216,474	315,383,172,125
Cumulative effect of the changes in accounting policies	-	-	-	-	-	(1,616,127,533)	(1,616,127,533)
Balance after adjustment	28,490,420,250	27,585,429,566	3,847,769,253	2,857,245,725	1,005,090,857	249,981,088,941	313,767,044,592
Changes in equity							
Net income for the period	-	-	-	-	-	64,406,056,735	64,406,056,735
Other comprehensive loss	-	-	(1,784,459,117)	-	-	-	(1,784,459,117)
Total comprehensive income (loss)	-	-	(1,784,459,117)	-	-	64,406,056,735	62,621,597,618
Dividends paid	25	-	-	-	-	(32,792,718,837)	(32,792,718,837)
Issued and paid-up share capital	18.2	72,576,000	-	-	-	-	72,576,000
Premium on share capital	18.2	-	1,625,702,400	-	-	-	1,625,702,400
Balance as at September 30, 2011	28,562,996,250	29,211,131,966	2,063,310,136	2,857,245,725	1,005,090,857	281,594,426,839	345,294,201,773

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	2011	2010	2011	2010
		(Restated)		(Restated)
Cash Flows from Operating Activities				
Net income attributable to the equity holders of the Company	88,651,422,938	61,494,518,008	64,406,056,735	44,933,664,094
Adjustment of net income to net cash provided by (used in) operating activities:				
Depreciation, depletion and amortization	39,306,989,513	35,635,288,304	9,988,724,689	7,418,635,668
(Reversal of) Loss on impairment of assets	680,297,589	(75,387,057)	(19,304)	(97,976,578)
(Gain) Loss on disposal of assets	9,051,292	(422,307,127)	(29,917,763)	(146,361,868)
(Gain) Loss on disposal of investments	(993,995,902)	78,400,000	(1,412,515,768)	78,400,000
Write-off property, plant and equipment	370,197,858	136,878,312	330,694,259	69,140,661
Share of net income from investments in associates	(26,120,086,203)	(11,173,679,976)	-	-
Net income attributable to non-controlling interests	13,120,734,728	12,901,183,719	-	-
Provision for employee benefit obligations	432,463,957	509,909,499	174,114,477	258,981,311
(Gain) Loss on foreign exchange	310,519,940	(724,443,166)	2,684,234,177	(6,418,713,911)
(Reversal of) Doubtful accounts	(86,738,440)	(86,789,330)	(85,153,934)	(85,637,749)
Amortization of exploration costs	3,602,384,527	1,187,252,481	-	-
Amortization of debenture discounts	20,659,785	20,659,785	20,659,785	20,659,785
Amortization of deferred interest from finance leases	19,768,993	13,059,490	19,351,980	11,662,536
Allowance for loss on decline in value of inventories	292,133,095	52,041,459	271,984,501	35,296,691
(Reversal of) Allowance for obsolete materials and supplies	(45,184,068)	(305,126)	(45,184,068)	(305,126)
Dividends income	(599,857,149)	(514,279,930)	(24,290,995,843)	(17,339,722,045)
Income taxes	35,595,224,943	25,480,282,707	7,421,032,132	11,424,279,256
Interest income	(2,692,266,163)	(1,871,302,390)	(3,567,755,691)	(2,729,530,845)
Interest expenses	13,219,771,409	11,921,540,203	9,270,107,132	8,788,724,723
Others	19,026,150	1,449,284,961	-	100,000
Net income from operating activities before changes in operating assets and liabilities	<u>165,112,518,792</u>	<u>136,011,804,826</u>	<u>65,155,417,496</u>	<u>46,221,296,603</u>

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2011	2010 (Restated)	2011	2010 (Restated)
Changes in operating assets (increase) decrease				
Trade accounts and notes receivable - others	(24,296,848,153)	7,247,107,267	(12,331,842,695)	6,085,848,128
Trade accounts receivable - related parties	(15,214,506,964)	(8,613,548,781)	(4,633,784,506)	(5,707,421,979)
Other accounts receivable, advances and short-term loans - related parties	385,881,488	102,301,057	872,467,858	478,901,492
Other accounts receivable and short-term loans - others, net	(6,777,379,699)	6,077,355,364	(5,757,052,526)	5,385,719,580
Inventories	(874,794,465)	(6,420,519,354)	(10,354,436,133)	(1,575,913,910)
Materials and supplies	(1,379,756,741)	(288,366,036)	(418,339,378)	(523,777,056)
Other current assets	(1,070,351,530)	769,524,642	641,029,887	(53,735,963)
Advance payments for gas purchased	9,331,979,405	10,926,069,806	10,141,308,017	11,561,743,940
Other long-term accounts receivable and advances - related parties	11,428,345	1,100,635	-	1,100,635
Deferred tax assets	(29,923,626)	-	-	-
Other non-current assets	(1,033,505,770)	(2,381,100,929)	(1,230,637,428)	(38,074,603)
Changes in operating liabilities increase (decrease)				
Trade accounts payable - others	2,668,134,549	3,355,183,940	389,243,319	1,751,162,329
Trade accounts payable - related parties	8,109,034,513	(482,890,665)	5,202,541,518	(2,040,511,240)
Other accounts payable - related parties	327,212,446	578,865,551	(448,233,245)	(270,548,713)
Other accounts payable - others	(4,033,886,072)	169,598,043	(964,871,829)	312,159,429
Accrued expenses	9,875,160,178	(3,695,547,419)	910,507,998	635,034,324
Other current liabilities	47,094,979	(1,033,363,866)	417,635,442	354,292,985
Deposits on LPG cylinders	367,860,925	343,408,160	367,860,925	343,408,160
Other long-term accounts payable - related parties	(25,499,482)	(30,804,028)	(25,860,617)	(35,240,592)
Deferred tax liabilities	(136,210)	36,169,278	-	-
Provision for employee benefit obligations	(1,657,707)	-	-	-
Other non-current liabilities	(573,257,263)	(22,220,859)	(1,053,011,258)	(344,220,287)
	(24,187,716,854)	6,638,321,806	(18,275,474,651)	16,319,926,659
Cash received from operating activities	140,924,801,938	142,650,126,632	46,879,942,845	62,541,223,262
Interest received	837,425,863	345,550,246	279,194,808	51,815,480
Interest paid	(153,603,659)	(393,426,089)	-	-
Income tax paid	(38,747,818,704)	(41,075,744,963)	(9,055,517,932)	(13,853,615,113)
Net cash provided by operating activities	102,860,805,438	101,526,505,826	38,103,619,721	48,739,423,629

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2011	2010	2011	2010
		(Restated)		(Restated)
Cash Flows from Investing Activities				
Proceeds from disposals of property, plant and equipment	59,287,499	1,404,195,595	57,325,974	1,390,045,044
Payment of property, plant and equipment	(79,661,720,361)	(64,176,504,230)	(20,234,032,957)	(13,320,126,027)
Advance payment of property, plant and equipment	(10,303,183)	(1,987,759)	-	-
Payment of intangible assets	(3,320,213,884)	(1,527,686,078)	(155,806,470)	(31,042,236)
Payment of mining properties development	(189,351,075)	(1,095,199,321)	-	-
Payment of long-term rental contracts on land and building	(261,826,825)	(199,541,020)	(166,808,930)	(173,341,020)
Long-term loans to others	-	(30,240,000)	-	(30,240,000)
Long-term loans to related parties	-	(285,310,431)	(3,726,872,763)	(8,110,550,000)
Short-term loans to others	-	(40,433,875)	-	-
Short-term loans to related parties	(36,040,091)	(50,073,168)	-	(1,013,185,945)
Payment of investments in subsidiaries	(14,558,424,682)	(297,490,101)	(24,505,089,000)	(3,545,532,500)
Payment of investments in jointly controlled entities	(57,285,232,050)	-	(671,652,415)	(1,558,500,000)
Payment of investments in associates	(4,175,068,948)	(1,136,713,835)	(3,927,568,938)	(1,136,713,835)
Payment of other long-term investments	-	(1,314,887,982)	-	(1,250,000,000)
Proceeds from disposal of long-term investments	1,967,856,250	-	1,967,856,250	-
Proceeds from long-term loans to others	108,804,767	177,754,613	108,804,767	177,754,613
Proceeds from long-term loans to related parties	1,022,627,530	-	2,754,264,041	-
Proceeds from cancellation of leasehold in gas stations	14,182,977	18,073,541	14,182,976	18,073,541
(Increase) Decrease in current investments	6,258,613,691	(11,939,532,925)	7,148,968,510	(11,442,624,537)
Interest received	3,887,555,147	526,920,458	5,091,037,014	2,487,833,750
Dividends received	11,607,769,912	8,627,327,270	24,290,995,843	16,738,733,556
Net cash used in investing activities	(134,571,483,326)	(71,341,329,248)	(11,954,396,098)	(20,799,415,596)

Notes to interim financial statements form an integral part of these financial statements.

(TRANSLATION)

PTT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

Unaudited
but reviewed

Unit: Baht

Notes	Consolidated financial statements		Separate financial statements	
	2011	2010 (Restated)	2011	2010 (Restated)
Cash Flows from Financing Activities				
Proceeds from issuing ordinary shares	354,923,051	558,116,315	72,576,000	120,317,000
Proceeds from premium on share capital	1,625,702,400	2,310,244,600	1,625,702,400	2,310,244,600
Proceeds from long-term loans	20,436,990,979	23,972,527,557	8,284,000	9,872,415,000
Proceeds from issuing debentures	21,162,702,676	29,042,808,830	-	6,636,000,000
Proceeds from short-term loans	2,198,140,859	125,629,500	-	2,403,275,476
Proceeds from short-term loans - related parties	-	-	593,743,242	-
Proceeds from promissory notes	4,520,000,000	-	4,520,000,000	-
Repayment of promissory notes	(4,520,000,000)	-	(4,520,000,000)	-
Repayment of short-term loans	(303,173,601)	(1,173,240,126)	-	-
Repayment of long-term loans	(3,066,145,461)	(9,379,693,105)	(1,983,442,589)	(1,607,576,261)
Repayment of long-term loans - related parties	(382,500,000)	-	-	-
Redemption of debentures	-	(9,219,605,068)	-	-
Redemption of PTT bonds	(8,000,000,000)	(8,000,000,000)	(8,000,000,000)	(8,000,000,000)
Repayment of finance lease installments	(172,021,582)	(146,632,861)	(146,658,494)	(134,273,678)
Increase in bank overdrafts and short-term loans from financial institutions	3,020,996,324	6,932,054,379	-	-
Interest received	7,841,732	1,132,947	-	-
Interest paid	(13,848,295,617)	(10,265,479,571)	(8,713,147,484)	(8,282,454,594)
Dividends paid	(40,784,392,363)	(31,308,355,437)	(32,776,219,486)	(26,237,266,050)
Net cash used in financing activities	<u>(17,749,230,603)</u>	<u>(6,550,492,040)</u>	<u>(49,319,162,411)</u>	<u>(22,919,318,507)</u>
Effects of exchange rates on cash and cash equivalents	685,056,419	(5,095,123,518)	19,630,482	(1,009,156)
Currency translation differences	10,013,916,994	(373,110,555)	-	-
Net increase (decrease) in cash and cash equivalents	(38,760,935,078)	18,166,450,465	(23,150,308,306)	5,019,680,370
Cash and cash equivalents at beginning of periods	135,801,048,833	104,032,909,064	61,311,017,827	42,768,035,920
Cash and cash equivalents at end of periods	4 <u><u>97,040,113,755</u></u>	<u><u>122,199,359,529</u></u>	<u><u>38,160,709,521</u></u>	<u><u>47,787,716,290</u></u>

Notes to interim financial statements form an integral part of these financial statements.