



(TRANSLATION)

AUDITOR'S REVIEW REPORT

TO: THE SHAREHOLDERS OF PTT PUBLIC COMPANY LIMITED

The Office of the Auditor General of Thailand has reviewed the accompanying consolidated statements of financial position of PTT Public Company Limited and its subsidiaries and the separate statements of financial position of PTT Public Company Limited, respectively, as at September 30, 2011, the related consolidated and the separate statements of income, comprehensive income for the three-month and nine-month periods ended September 30, 2011 and 2010 (restated), and statements of changes in equity, and cash flows for the nine-month periods ended September 30, 2011 and 2010 (restated). These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presented information. The responsibility of the Office of the Auditor General of Thailand is to issue a report on these financial statements based on the review.

The Office of the Auditor General of Thailand conducted the review in accordance with generally accepted auditing standards applicable to review engagements. Those standards require the Office of the Auditor General of Thailand to plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards, accordingly, the Office of the Auditor General of Thailand does not express an audit opinion.

Based on the review, nothing has come to attention that causes the Office of the Auditor General of Thailand to believe that the consolidated and the separate financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

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Office of the Auditor General



The Office of the Auditor General of Thailand previously audited the consolidated and the separate financial statements of PTT Public Company Limited and its subsidiaries and of PTT Public Company Limited, respectively for the year ended December 31, 2010 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements in the report dated February 28, 2011. As discussed in Note 2 and Note 3 to the interim financial statements, the Group has adopted the new and revised accounting standards and financial reporting standards issued by The Federation of Accounting Professions since January 1, 2011. The consolidated and the separate financial statements for the year ended December 31, 2010 have been restated. The Office of the Auditor General of Thailand audited the adjustments that were applied to the restated financial statements for the year 2010 and the Office of the Auditor General of Thailand determined that the adjustments are appropriate and have been properly applied. The statements of financial position as at December 31, 2010, presented for comparative purposes, are a part of the financial statements which have been restated. The Office of the Auditor General of Thailand has not performed any other auditing procedures subsequent to the date of that report except for the adjustments as stated above.

(Signed) *Poungchomnad Jariyajinda*
(Poungchomnad Jariyajinda)
Inspector General 1

(Signed) *Doungporn Muennuch*
(Doungporn Muennuch)
Director of Audit Office

สำนักงานการตรวจเงินแผ่นดิน
Office of the Auditor General
November 10, 2011